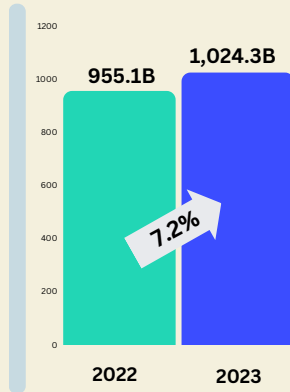


Gross Regional Domestic Expenditure (GRDE) is the total expenditure of residents in the region, including their expenditures in other regions and rest of the world.

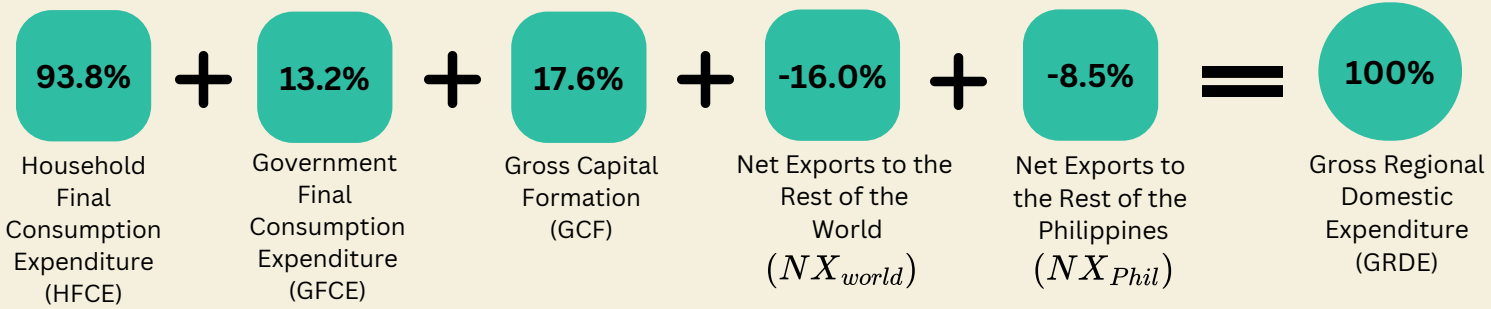


The economy of Western Visayas in 2023 **grew by 7.2%** valued at **PhP 1.024 Trillion**, the **SECOND** fastest growing region in the country.

Percentage point contribution to the **7.2%** growth: **HCFE**, 5.5; **Net Exports to the Rest of the World**, 3.4; **GCF**, 2.2; **GFCE**, 0.1; **Net Exports to the Rest of the Philippines**, -3.9.

Note: Details may not add up to total due to rounding.

2023 Share of Expenditure Items to the Regional Economy



Note: Details may not add up to total due to rounding.

Growth Rates of Expenditure Items



HFCE

decelerated to 5.8% (2022-2023)
from 12.2% (2021-2022)



Exports of Goods and Services to the Rest of the World

decelerated to 13.2% (2022-2023)
from 22.9% (2021-2022)



GFCE

decelerated to 0.7% (2022-2023)
from 2.0% (2021-2022)



Imports of Goods and Services from the Rest of the World

declined by 10.0% (2022-2023)
from 51.0% (2021-2022)



GCF

slowed down to 12.9% (2022-2023)
from 14.8% (2021-2022)



Net Exports to the Rest of the Philippines

grew by 74.2% (2022-2023)
from -40.2% (2021-2022)

