## EMPLOYMENT SITUATION IN WESTERN VISAYAS OCTOBER 2023 <br> LABOR FORCE SURVEY

Region VI Employment Rate increased in October 2023 at 96.6 percent, higher by 1.7 percentage points than the Employment Rate in October 2022.

## Total Population 15 years

 old and Over (‘000)

Labor force - refers to the population 15 years old and over who contribute or seek to contribute to the production of goods and services as defined in the system of National Account production boundary. It comprises the employed and unemployed.

Labor Force Participation Rate (LFPR) - refers to percentage of the total number of persons in the labor force to the total population 15 years old and over.

Employment Rate - the percentage of employed persons in relation to the comparable total population 15 years old and above.

Unemployment Rate - percentage of unemployed individuals in an economy among individuals currently in the labor force.

Underemployment Rate - the percentage of employed persons who expressed the desire to have additional hours of work in their present job, or to have additional job, or to have a new job with longer working hours during the reference week.

## (2)

 2[^0]

Labor Force Population (‘000)


Employed Persons ('000)

| 3,580 | $\mathbf{3 , 4 1 8}$ | $\mathbf{3 , 2 9 0}$ | $\mathbf{3 , 3 8 4}$ |
| ---: | :--- | :--- | :--- |
| 3,080 |  |  |  |
| 2,580 |  |  |  |
| 2,080 |  |  |  |
| 1,580 |  |  |  |
| 1,080 |  |  |  |
| 580 |  |  |  |
| 0 | Oct. 2823 | July 2823 | Oct. 2822 |

Unemployed Persons (‘000)

Underemployed Persons (‘000)

## Underemployment Rate


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[^0]:    ## Notes:

    Details may not add up to totals due to rounding.
    $p$ - Preliminary and may change
    f -final
    All estimates used the 2015 POPCEN-based Population Projection.

