RELEASED: MAY 09. 2024 **REFERENCE NO. 2024-0679-17** 

RESTAURANTS, ACCOMMODATION SERVICES DRIVE GUIMARAS INFLATION TO SLOW AT 6.8%

# **INFLATION**

### Consumer Price Index (CPI )

**133.0 MAR 2024** 

31.7

A CPI of 131.7 indicates that a typical Guimarasnon household needs 1,317 pesos in April 2024 to purchase a basket of goods and services worth 1,000 pesos in 2018.



#### HEADLINE INFLATION RATE IN THE PROVINCE OF GUIMARAS, ALL ITEMS (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

#### TOP 3 COMMODITIES WITH HIGHEST PERCENT COPNTRIBUTION TO MAR INFLATION TREND

RESTAURANTS AND ACCOMMODATION SERVICES 75.5%

HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS 20.6%

**ALCOHOLIC BEVERAGES** AND TOBACCO

**1** 

**PURCHASING POWER OF THE** PESO (PPP) 2018 = 100, MAR 2023 - MAR 2024

0.75

**MAR 2024** 

APR 2024

This illustrates that the purchasing power of the peso depreciated, thereby interpreting that the one peso in 2018, is now valued at 0.76 centavos.

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## ANNUAL INFLATION RATE (%) BY MAJOR COMMODITY GROUP: APR 2024









RESTAURANT & ACCOMODATION SERVICES

FINANCIAL SERVICES

0.0

-7.3

3.1



0.6





RECREATION, SPORT & CULTURE

**EDUCATIONAL** 

**SERVICES** 

#### ANNUAL FOOD INFLATION RATE (%): APR 2024

**CEREALS AND CEAREAL** PRODUCTS

**MEAT AND OTHER PARTS OF SLAUGHTERED LAND ANIMALS** 

**FISH & OTHER** 

**MILK, OTHER DAIRY PRODUCTS AND EGGS** 



NUTS

**FRUITS AND** 

**VEGETABLES, TUBERS, PLANTAINS, COOKING BANANAS AND PULSES** 



SUGAR, CONFECTIONERY AND DESSERTS

**READY-MADE FOOD** AND OTHER FOOD PRODUCTS N.E.C.





23.6









**OILS AND** 

FATS



13.8



- INFLATION RATE IS THE RATE OF CHANGE OR THE YEAR-ON-YEAR CHANGE IN THE CONSUMERS' PRICE INDEX.
- THE CPI IS UTILIZED TO DETERMINE THE INFLATION RATE AND PPP FOR A SPECIFIC PERIOD. SYMBOLS | = REPRESENT INFLATION MOVEMENTS FOR MARCH 2024 TO APRIL 2024.
- 2018 IS THE CURRENT BASE YEAR OF CONSUMERS' PRICE INDEX (CPI) COMPARISON IS SET TO 100. THE REBASING IS DONE AFTER 6 YEARS ON A PSA BOARD RESOLUTION NO. 01 SERIES OF 2017



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