

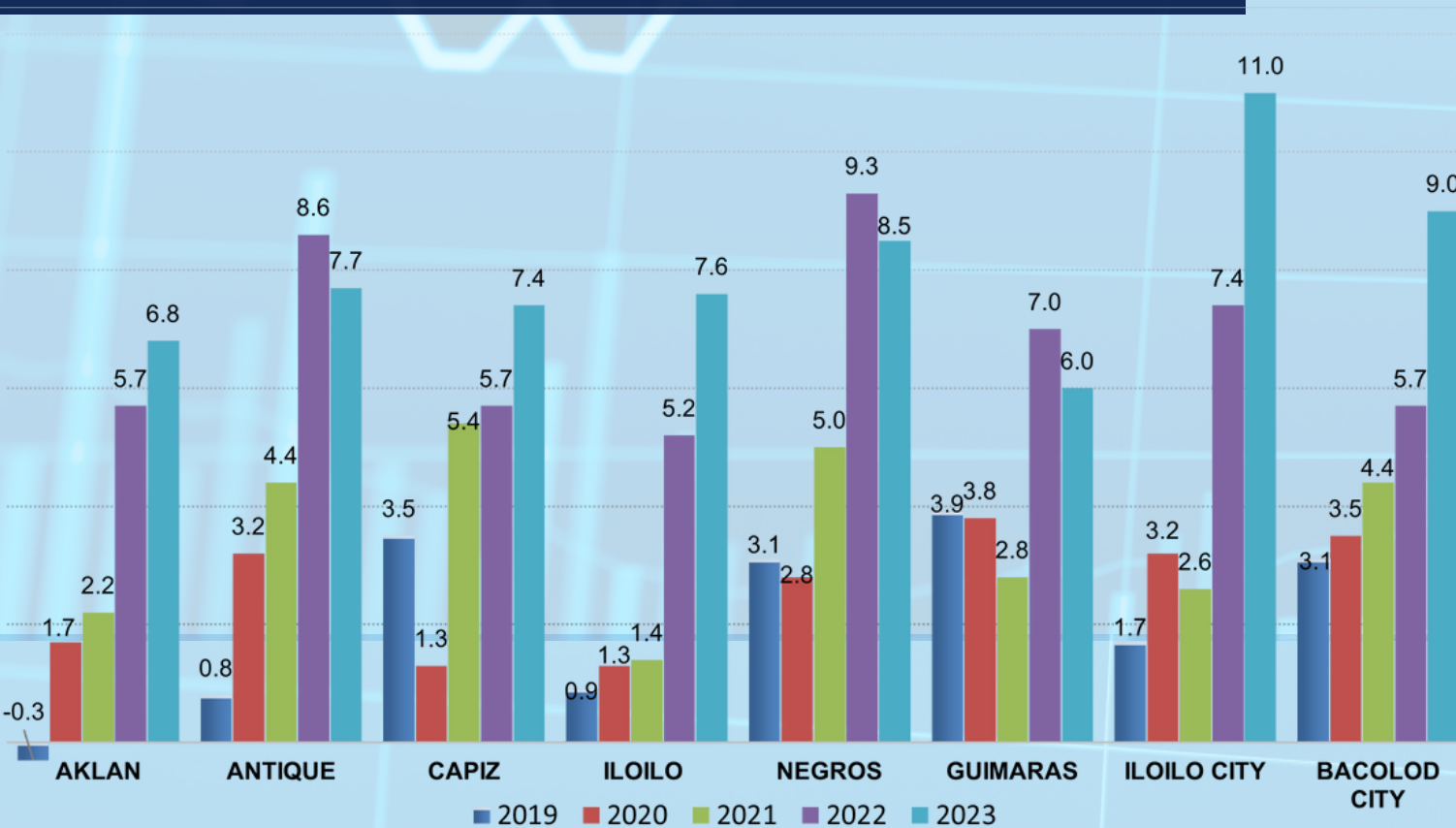
RELEASED: JANUARY 17, 2024

REFERENCE NO. 2024-0679-04

INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS: 2023

GUIMARAS POSTS SLOWEST INFLATION FOR LOW-INCOME HHS AMONGST WV'S PROVINCES, HUCS IN 2023

INFLATION RATES IN WESTERN VISAYAS (BOTTOM 30% INCOME HOUSEHOLDS), BY PROVINCE: 2023 (2018=100)



TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO 2023 LOW-INCOME INFLATION TREND

- 1** TRANSPORT **66.1%**
- 2** HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS **14.9%**
- 3** EDUCATION SERVICES **7.2%**

ANNUAL BOTTOM 30% INCOME INFLATION RATES OF MAJOR COMMODITY GROUPS IN GUIMARAS



CONSUMER PRICE INDEX (CPI)

A **CPI of 125.8** INDICATES THAT A TYPICAL **LOW-INCOME** GUIMARASNON HOUSEHOLD NEEDS **1,258 PESOS** IN **2023** TO **PURCHASE** A BASKET OF GOODS AND SERVICES WORTH **1000 PESOS** IN **2018**.



BASED ON THE POVERTY CONCEPT, HOUSEHOLDS WHOSE PER CAPITA INCOME FALLS BELOW THE **BOTTOM 30 PERCENT** OF THE CUMULATIVE PER CAPITA DISTRIBUTION BELONGS TO THE **LOW-INCOME GROUP.**



TOP 3 FOOD COMMODITIES WITH HIGHEST PERCENT CONTRIBUTION TO 2023 FOOD INFLATION FOR THE BOTTOM 30% INCOME HOUSEHOLDS

INFLATION		%CONTRIBUTION
7.5	CEREALS AND CEREAL PRODUCTS	44.5
17.9	VEGETABLES, TUBERS, PLANTAINS, COOKING BANANAS AND PULSES	14.9
7.2	MEAT AND OTHER PARTS OF SLAUGHTERED LAND ANIMALS	8.9

THE INFLATION RATE FOR THE **BOTTOM 30% INCOME** HOUSEHOLDS, WHO ARE THE MOST VULNERABLE TO **ECONOMIC AND SOCIAL DIFFICULTIES** WAS **COMPUTED TO MONITOR THEIR WELFARE.**



- Inflation Rate is the rate of change or year-on-year change in the consumers' price index
- The CPI is utilized to determine the Inflation Rate and PPP for a specific period.
- The symbols ↑ ↓ = represents the inflation movement for 2022 & 2023
- 2018 is the current base year of CPI, comparison is set to 100. The rebasing is done after 6 years based on a PSA Board Resolution No. 01 Series of 2017.

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority