

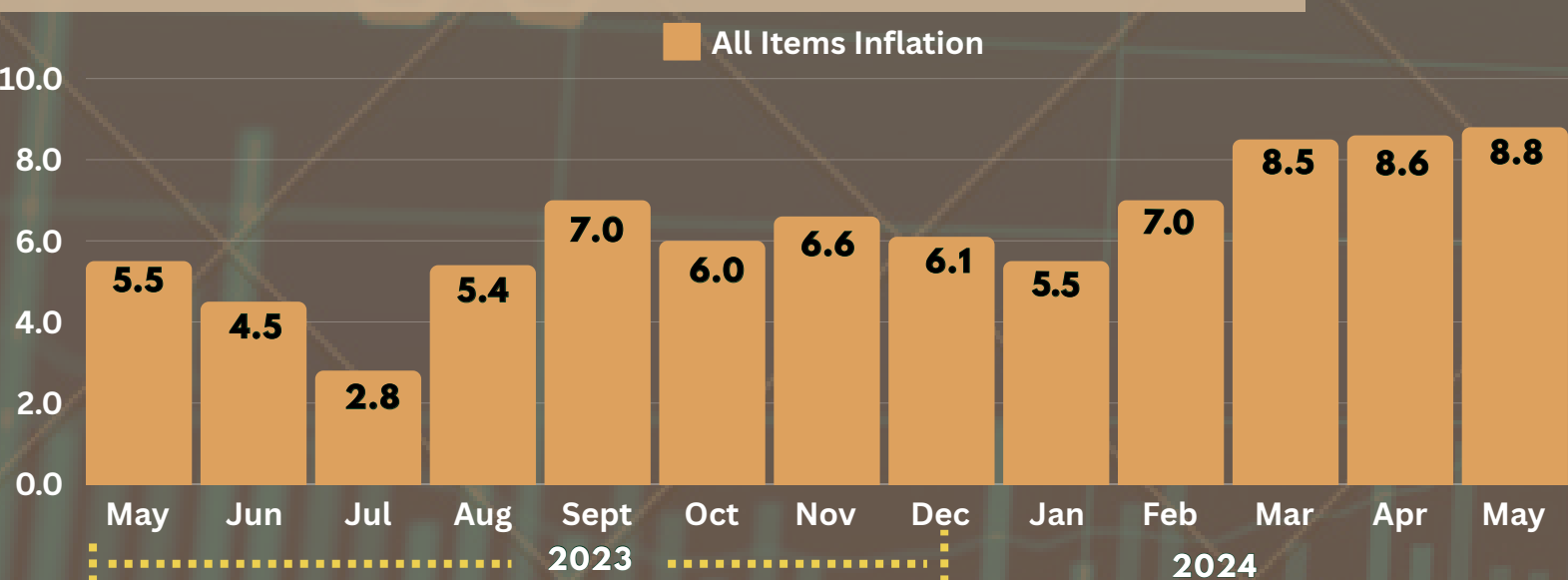
RELEASED: JUNE 07, 2024

REFERENCE NO. 2024-0679-18

INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS

MAY 2024 INFLATION FOR LOW-INCOME HHS IN GUIMARAS POSTS AT 8.8%, HIGHEST IN 12 MOS

BOTTOM 30% INCOME HOUSEHOLDS' INFLATION RATES : MAY 2023 - MAY 2024 (2018=100)



TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO MAY 2024 LOW-INCOME INFLATION TREND



CONSUMER PRICE INDEX (CPI)

A **CPI of 134.0** INDICATES THAT A TYPICAL **LOW-INCOME** GUIMARASNON HOUSEHOLD NEEDS **1,340 PESOS** IN MAY 2024 TO **PURCHASE** A BASKET OF GOODS AND SERVICES WORTH **1000 PESOS** IN 2018.



ANNUAL BOTTOM 30% INCOME INFLATION RATES OF MAJOR COMMODITY GROUPS IN GUIMARAS



TOP 3 FOOD COMMODITIES WITH HIGHEST PERCENT SHARE TO FOOD INFLATION TREND

Inflation (%)	Commodity	%Share
4.1	FISH AND OTHER SEAFOOD	51.4
26.3	CEREALS AND CEREAL PRODUCTS	24.2
26.5	READY-MADE FOOD AND OTHER FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED	14.2

THE INFLATION RATE FOR THE **BOTTOM 30% INCOME** HOUSEHOLDS, WHO ARE THE MOST VULNERABLE TO **ECONOMIC AND SOCIAL DIFFICULTIES** WAS **COMPUTED TO MONITOR THEIR WELFARE.**

BASED ON THE **POVERTY CONCEPT**, HOUSEHOLDS WHOSE PER CAPITA INCOME FALLS BELOW THE **BOTTOM 30 PERCENT** OF THE CUMULATIVE PER CAPITA DISTRIBUTION BELONGS TO THE **LOW-INCOME GROUP.**



- Inflation Rate is the rate of change or year-on-year change in the consumers' price index
- The CPI is utilized to determine the Inflation Rate and PPP for a specific period.
- The symbols ↑↓= represents the inflation movement April to May 2024
- 2018 is the current base year of CPI, comparison is set to 100. The rebasing is done after 6 years based on a PSA Board Resolution No. 01 Series of 2017.

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority