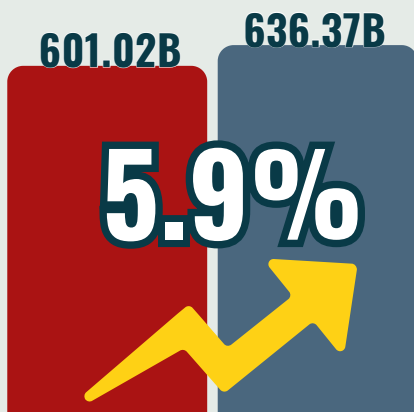


2024 NEGROS ISLAND REGION GROSS REGIONAL DOMESTIC PRODUCT AT CONSTANT 2018 PRICES

22 April 2025
Reference Number: INF-NIR-2025-041800-01

GRDP



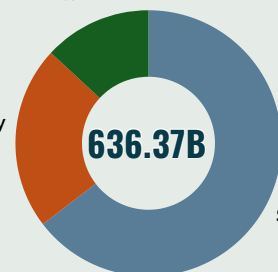
Gross Regional Domestic Product (GRDP) measures the economic performance of the region from the perspective of the producers of goods and services. It covers the value of goods and services produced in the region during the reference period.

The economy of Negros Island Region in 2024, **grew by 5.9%** valued at **PhP 636.37 Billion**, **7th** fastest growing region in the country.

NIR is **predominantly Services-based** with **64.6% share**, followed by **Industry** at **22.3% share**, and **Agriculture, Forestry and Fishing** at **13.1% share**.

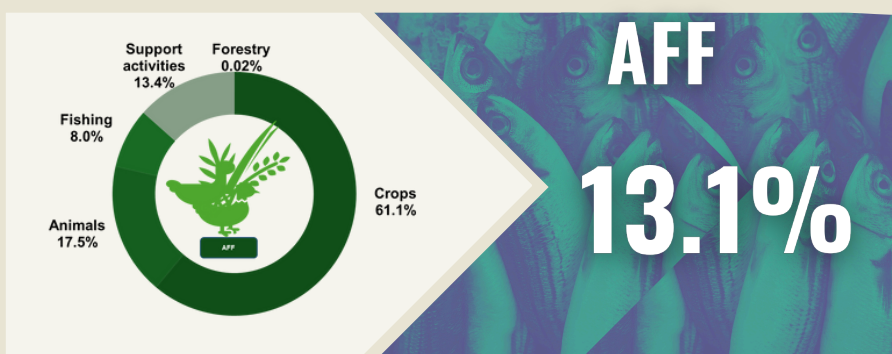
Agriculture, Forestry, and Fishing
13.1%

Industry
22.3%



Services
64.6%

SHARE TO GROSS VALUE ADDED OF MAJOR INDUSTRIES



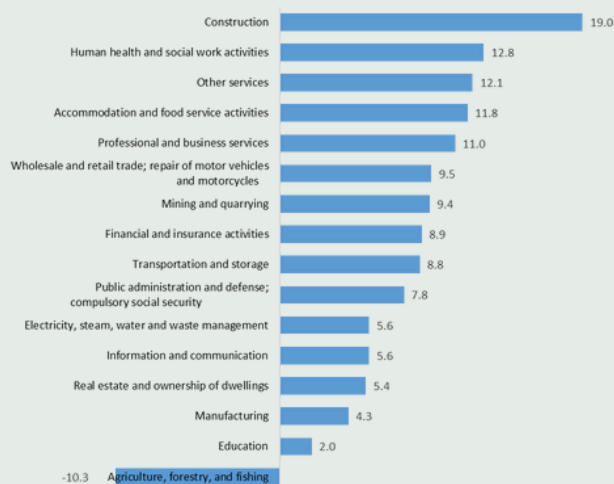
GROWTH RATES BY MAJOR INDUSTRY (AT CONSTANT 2018 PRICES)

9.8%
INDUSTRY

8.5%
SERVICES

-10.3%
AFF

GROWTH RATES BY INDUSTRIES (AT CONSTANT 2018 PRICES)



Among the **three major industries**, Industry posted the **fastest GRDP growth rate of 9.8%**, followed by **Services**, with **8.5%**. Meanwhile, **Agriculture, forestry, and fishing** recorded a decline of **10.3%**.

The **top 3 industries** posting the fastest growths are: **Construction**, accelerated at **19.0%**, **Human Health and social work activities** grew by **12.8%**, and **Other Services** with **12.1%** growth.

Moreover, **Accommodation and Food Service activities** also posted a double digit growth at **11.8%** and **Professional and business service activities** at **11.0%**.

