

SPECIAL RELEASE

Summary Bottom 30% Income HHs' Inflation Report, Consumer Price Index (2018=100): Guimaras August 2024

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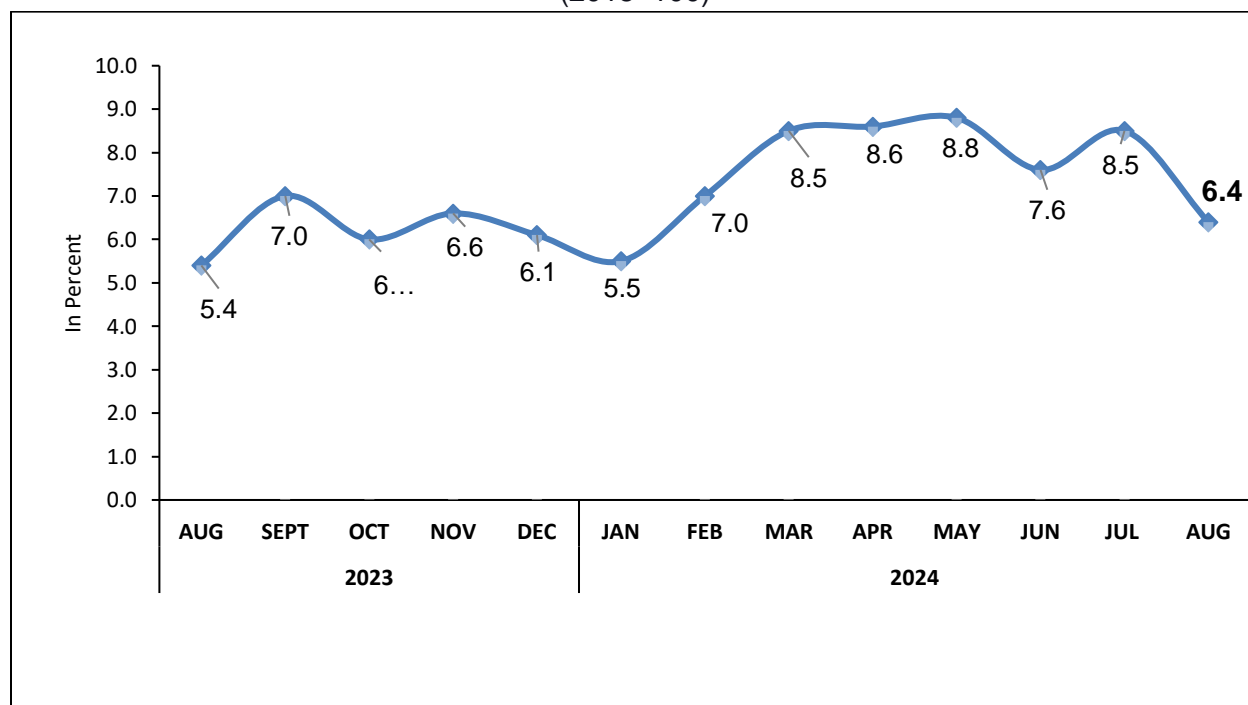
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Table 1. Year-on-Year Bottom 30% Income Households (HHs) Inflation Rates, All Items, Guimaras, In Percent (2018=100)

Area	August 2023	July 2024	August 2024	Year-to-date*
Philippines	5.6	5.8	4.7	4.9
Western Visayas	7.1	5.5	5.9	4.7
Guimaras	5.4	8.5	6.4	7.6

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index
*Year-on-year change of CPI for January to August 2024 vs. 2023

Figure 1. Bottom 30 % Income HHs' Inflation Rate in the Province of Guimaras, All Items (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

1. Guimaras Inflation for Bottom 30% Income HHs

The Guimaras inflation for the bottom 30% income HHs moved slower to 6.4 percent in August 2024 from 8.5 percent in July 2024, bringing the provincial average inflation to 7.6 for low-income from January to August 2024. In August 2023, the said inflation rate was slower at 5.4 percent. (Figure 1 and Table 1)

1.1 Main Drivers to the Downward Trend of the Bottom 30% Income HHs' Inflation

The slow inflation in August 2024 for the low-income HHs was primarily influenced by the dwindling year-on-year price changes in the heavily weighted food and non-alcoholic beverages at 7.9 percent during the month, from 12.5 percent in July 2024. The decreasing annual inflation rate of Transport at -1.3 percent in August 2024 from 4.7 percent in the previous month also contributed to the slower overall inflation of the bottom 30% income HHs.

Likewise, Furnishings, Household Equipment and Routine Household Maintenance posted 1.8 percent inflation lower against 2.4 percent in July 2024

Other commodities which showed gradual increase in inflation rates for low income HHs in August 2024 were:

- a. Recreation, Sport and Culture, 12.4 percent from 13.3 percent
- b. Personal Care, and Miscellaneous Goods and Services 3.6 percent from 3.7 percent

Table 2. Year-on-Year Inflation for Bottom 30% Income Households in Guimaras by Commodity Group, August 2023 – August 2024 (2018=100)

Area/Commodity Group	2023					2024							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
GUIMARAS ALL ITEMS	5.4	7	6	6.6	6.1	5.5	7	8.5	8.6	8.8	7.6	8.5	6.4
Food and Non-Alcoholic Beverages	7.3	10.2	8.8	9.1	6.9	6.5	9.3	11.3	12.2	12.7	10.9	12.5	7.9
Alcoholic Beverages and Tobacco	11.6	11.2	12	12.2	15.7	16.9	9.8	9.8	9.9	3.7	3.1	3.4	3.4
Clothing and Footwear	1	2.4	3.2	2.9	1.9	2.6	2.9	3.4	3.6	3.5	2.5	2.3	2.5
Housing, Water, Electricity, Gas and Other Fuels	3.3	1.1	-1.2	-0.9	2.3	1.1	0.3	2.3	1	1.4	2.2	0.7	8.1
Furnishings, Household Equipment and Routine Household Maintenance	2.2	2.1	1.9	3.5	3	2.7	2.9	3	3.6	3.5	3.4	2.4	1.8
Health	-0.4	-0.2	0.5	1.2	1.8	1.6	1.6	0.8	0.8	0.7	-0.3	0.1	1.4
Transport	-10.2	-8.3	-6.5	-3.9	-1.4	-3	-1.8	0.5	1.8	2.8	2.5	4.7	-1.3
Information and Communication	1	-1.1	-1.2	-1.4	-1.4	-1.4	-1.1	-1.1	-1.1	-0.5	-0.5	-0.5	2.3
Recreation, Sport and Culture	5.3	9.4	11.5	11.6	9.3	9.9	13.5	13.5	14.9	14.9	14.3	13.3	12.4
Education Services	-13.6	-7.8	-7.8	-7.8	-7.8	-7.8	-7.8	-7.8	-7.8	-7.8	-7.8	-7.8	5.4
Restaurants and Accommodation Services	11.4	8.1	4.7	9.1	15.2	10	12.8	13.7	2.9	5.1	5.1	5.1	5.1
Financial Services	0	0	0	0	0	0	0	0	0	0	0	0	0.0
Personal Care, and Miscellaneous Goods and Services	11.3	11.5	11	11.5	7.1	6.1	5.7	5.3	4.4	4.1	3.5	3.7	3.6

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

In contrast, six commodity groups showed faster rates in August 2024 against the previous month's data:

- a. Clothing and Footwear, 2.5 percent from 2.3 percent
- b. Housing, Water, Electricity, Gas and Other Fuels, 8.1 percent from 0.7 percent
- c. Furnishings, Household Equipment and Routine Household Maintenance, 8.1 percent from 0.7 percent
- d. Health, 1.4 percent from 0.1 percent

- e. Information and Communication, 2.3 percent from -0.5 percent
- f. Education Services, 5.4 percent from -7.8 percent

Moreover, Alcoholic Beverages and Tobacco, Restaurants and Accommodation Services, and Financial Services retained their previous month’s annual rates.

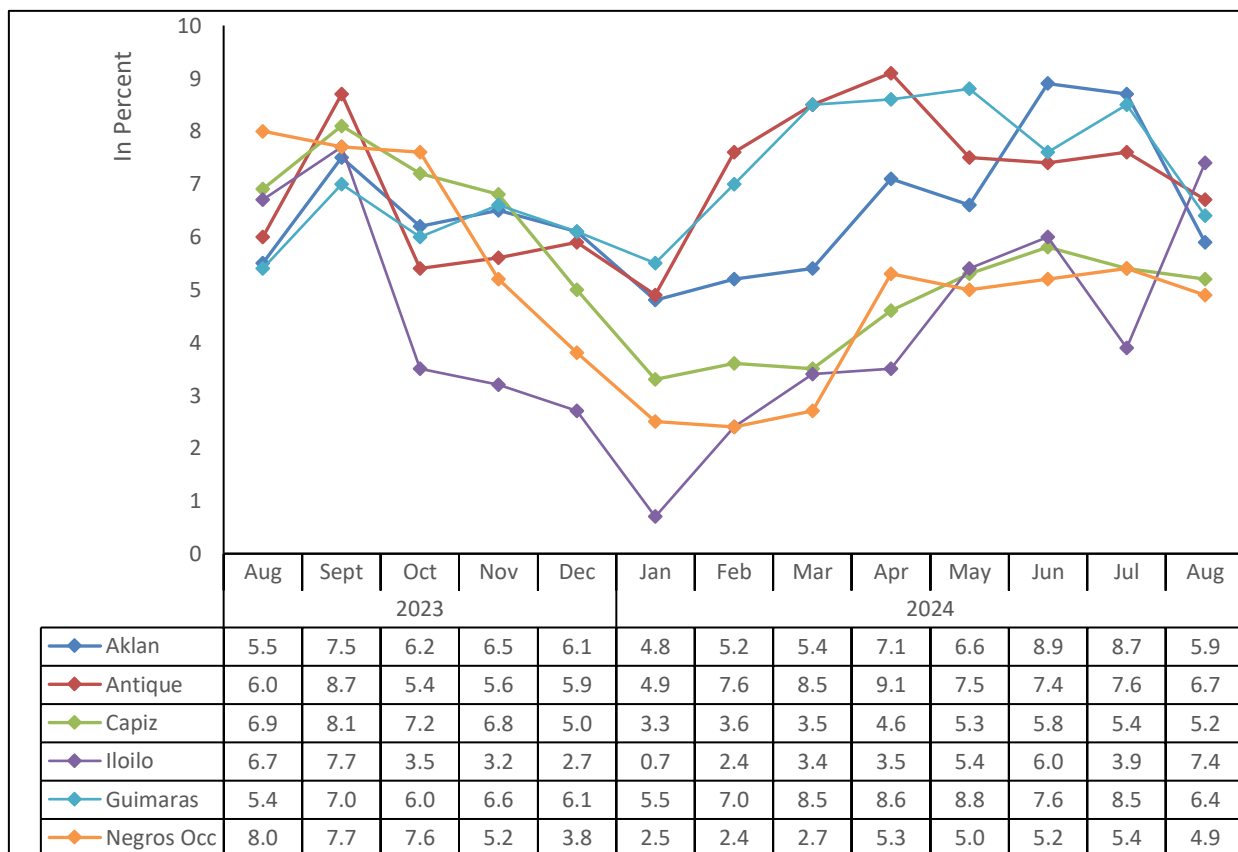
1.2 Main Contributors to the Bottom 30% Income HHs’ Inflation

The top three commodity groups with major contribution to the August 2024 overall bottom 30% income HHs inflation were the following:

- a. Food and Non-Alcoholic Beverages with 75.2 percent share contributed 4.81 percentage points;
- b. Housing, Water, Electricity, Gas and Other Fuels with 14.7 percent chipped in 0.94 percentage points; and
- c. Restaurants and Accommodation Services, with 2.8 percent share added 0.18 percentage points.

2. Bottom 30% Income HHs’ Inflation per province in Region VI

Figure 2. Bottom 30% Income HHs Inflation Rate in the Province of Guimaras, All Items (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Iloilo, Antique, and Guimaras posted the highest inflation for low-income HHs among the six provinces of Western Visayas (WV) with 7.4, 6.7 and 6.4 percent, respectively, followed closely by Aklan with 5.9 percent.

Negros Occidental and Capiz reported the lowest inflation for the bottom 30% income HHs in WV, recording 4.9 and 5.2 percent, correspondingly.

In terms of inflation trend from July to August 2024, the province with the fastest inflation increment was Iloilo, with 3.5 percentage points from 3.9 to 7.4 percent inflation. Followed

by Capiz with a slump of -0.2 percentage points from 5.4 to 5.2 inflation and Negros Occidental with -0.5 percentage points gap from 5.4 to 4.9 percent inflation.

Aklan showed the slowest rate changes with a -2.8-percentage points difference from 8.7 to 5.9 percent inflation, followed by Guimaras which showed -2.1 percentage points change from 8.5 to 6.4 percent annual price change, and also Antique with -0.9 percentage points break from 7.6 to 6.9 percent inflation.

Meanwhile, from January 2024 to August 2024, all provinces posted an erratic movement on their headline inflation rates. (Figure 2.)


NELIDA B. LOSARE
Provincial Statistics Officer