

SPECIAL RELEASE

Headline Inflation in Capiz Falls to 1.9 Percent in March 2025

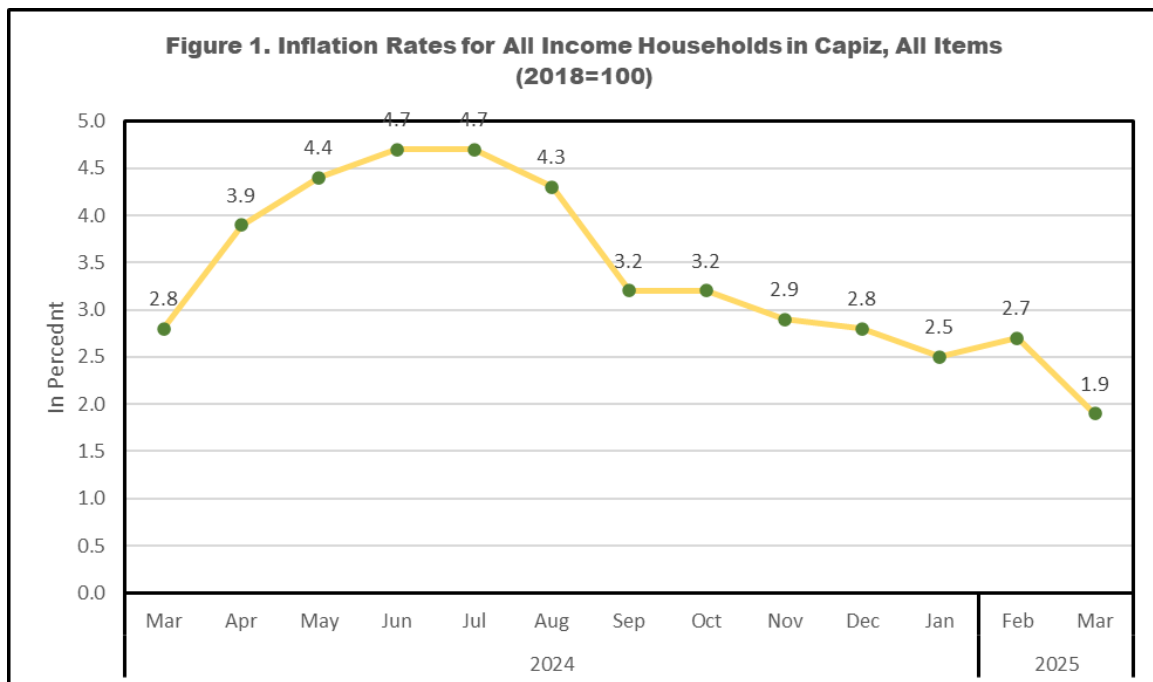
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CONSUMER PRICE INDEX (2018 = 100)

Table A. Year-on-Year Inflation Rates for All Income Households, All Items (%)
2018=100

Area	March 2024	February 2025	March 2025	Year-to-date
Philippines	3.7	2.1	1.8	2.2
Western Visayas	3.1	2.7	2.7	3.0
Capiz	2.8	2.7	1.9	2.4



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



In March 2025, the headline inflation rate in the province of Capiz decreased to 1.9 percent, down from 2.7 percent the previous month. This marks the lowest inflation rate recorded in the last twenty-four months since the base year was revised to 2018. In comparison, the inflation rate for March 2024 was notably higher at 2.8 percent. The overall average inflation rate for Capiz throughout the year is 2.4 percent. In contrast, the average inflation rate for the Western Visayas region stands at 3.0 percent, which is 0.8 percent above the national average inflation rate of 2.2 percent (refer to Figure 1, Table A, and Table D).

The decline in inflation in Capiz can be attributed to a decrease in the heavily weighted category of Food and Non-Alcoholic Beverages, which fell from 4.9 percent in February to 3.9 percent in March 2025. Additionally, the Housing, Water, Electricity, Gas, and Other Fuels category dropped from 0.3 percent in February 2025 to -1.0 percent in March 2025. The inflation rate for Restaurants and Accommodation Services also decreased, from 1.5 percent in February 2025 to 0.1 percent in March 2025. Moreover, Transport saw a steady decline, dropping from -0.4 percent in February 2025 to -1.5 percent in March 2025. The Personal Care and Miscellaneous Goods and Services category experienced a decrease as well, falling from 1.7 percent in February 2025 to 1.1 percent in March 2025. Other commodity categories showed minimal changes or remained stable during this period (see Table B and Table C).

Area/Commodity Group	2024											2025		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
CAPIZ														
ALL ITEMS	2.8	3.9	4.4	4.7	4.7	4.3	3.2	3.2	2.9	2.8	2.5	2.7	1.9	
Food and Non-Alcoholic Beverages	4.3	6.1	6.9	7.7	7.5	6.9	5.5	5.3	4.5	4.5	4.7	4.9	3.9	
Alcoholic Beverages and Tobacco	3.1	2.9	2.7	2.4	2.4	2.4	3.3	3.0	2.6	2.3	1.8	1.8	1.8	
Clothing and Footwear	2.6	2.1	2.4	2.0	2.0	2.5	2.5	2.7	2.5	2.4	2.0	2.3	2.3	
Housing, Water, Electricity, Gas and Other Fuels	2.5	3.6	3.5	3.8	3.0	4.0	2.5	2.4	2.8	1.3	-1.4	0.3	-1.0	
Furnishings, Household Equipment and Routine Household Maintenance	0.8	0.9	1.0	1.1	1.1	1.4	1.2	1.2	1.1	1.0	0.9	0.9	0.8	
Health	1.3	1.1	1.2	1.6	1.9	2.0	1.9	1.8	1.5	1.4	1.3	1.3	1.3	
Transport	-0.7	-0.3	0.5	-0.6	0.7	-2.3	-4.5	-2.7	-1.6	-0.1	0.7	-0.4	-1.5	
Information and Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Recreation, Sport and Culture	1.1	1.2	1.1	1.5	3.3	2.7	2.5	2.4	2.4	2.4	2.4	2.4	2.4	
Education Services	2.7	2.7	2.7	2.7	6.8	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	
Restaurants and Accommodation Services	2.0	2.0	2.0	2.0	2.1	2.1	2.1	1.5	1.5	1.5	1.5	1.5	0.1	
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Personal Care, and Miscellaneous Goods and Services	1.9	1.7	1.9	1.7	2.1	2.5	2.2	2.2	2.1	2.1	1.7	1.7	1.1	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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The following non-food commodity groups maintained their previous marks during the period such as:

1. Alcoholic Beverages and Tobacco, 1.8 percent vs 1.8
2. Clothing and Footwear, 2.3 percent vs 2.3
3. Health, 1.3 percent vs 1.3
4. Information and Communication, 0.0 percent vs 0.0
5. Recreation, Sport and Culture, 2.4 percent vs 2.4
6. Education Services, 4.1 vs 4.1
7. Financial Services, 0.0 percent vs 0.0

Table C. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Capiz (2018=100)

Commodity Group	CPI			Inflation Rates	
	Mar 2024	Feb 2025	Mar 2025	Month-on-Month	Year-on-Year
ALL ITEMS	128.0	131.4	130.4	-0.8	1.9
I. FOOD AND NON-ALCOHOLIC BEVERAGES	131.9	138.3	137.0	-0.9	3.9
* Food	133.1	140.0	138.5	-1.1	4.1
Cereals and Cereal Products	103.1	118.2	113.5	-4.0	10.1
Cereals	99.5	117.7	111.9	-5.0	12.4
Rice	99.1	117.6	111.7	-5.0	12.6
Corn	127.4	127.5	127.5	0.0	0.1
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	117.0	119.9	119.9	0.0	2.5
Meat and Other Parts of Slaughtered Land Animals	146.0	145.9	147.2	0.9	0.8
Fish and Other Seafood	159.0	156.6	157.8	0.8	-0.8
Milk, Other Dairy Products, and Eggs	125.8	128.8	128.9	0.1	2.5
Oils and Fats	142.2	154.0	157.6	2.3	10.8
Fruits and Nuts	143.9	146.7	145.9	-0.5	1.4
Vegetables, Tubers, Cooking Bananas and Pulses	167.8	180.6	178.1	-1.4	6.1
Sugar, Confectionery and Desserts	153.8	155.2	155.2	0.0	0.9
Ready-Made Food and Other Food Products N.E.C.	132.2	139.4	139.4	0.0	5.4
* Non-alcoholic Beverages	118.2	119.3	119.4	0.1	1.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	168.0	171.1	171.1	0.0	1.8
NON-FOOD	122.3	123.0	122.2	-0.7	-0.1
III. CLOTHING AND FOOTWEAR	115.5	118.1	118.2	0.1	2.3
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	129.4	129.8	128.1	-1.3	-1.0
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	117.8	118.8	118.8	0.0	0.8
VI. HEALTH	127.9	129.5	129.5	0.0	1.3
VII. TRANSPORT	126.7	126.4	124.8	-1.3	-1.5
VIII. INFORMATION AND COMMUNICATION	101.4	101.4	101.4	0.0	0.0
IX. RECREATION, SPORT AND CULTURE	108.7	111.3	111.3	0.0	2.4
X. EDUCATION SERVICES	127.8	133.0	133.0	0.0	4.1
XI. RESTAURANTS AND ACCOMMODATION SERVICES	116.3	116.4	116.4	0.0	0.1
XII. FINANCIAL SERVICES	146.0	146.0	146.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	117.0	118.3	118.3	0.0	1.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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The most significant decrease in the Food and Non-Alcoholic Commodity Group occurred in the Rice category, which dropped from 21.9 percent in February 2025 to 12.6 percent in March 2025. Similarly, the Vegetables, Tubers, Cooking Bananas, and Pulses category experienced a decline, falling from 7.0 percent to 6.1 percent during the same period. Additionally, the price of Ready-Made Food and Other Food Products not elsewhere classified (NEC) also saw a slight decrease, dropping from 5.8 percent in February 2025 to 5.4 percent in March 2025.

Conversely, several food commodities within this index group experienced a slight increase in prices. Most notably, the price of Fish and Other Seafood rose from -3.3 percent in February 2025 to -0.8 percent in March 2025. Similarly, the prices of Oils and Fats increased from 8.3 percent in February 2025 to 10.8 percent in March 2025. Additionally, Sugar, Confectionery, and Desserts registered a rise, climbing from -0.1 percent in February 2025 to 0.9 percent in March 2025 (see Table C).

The annual rate for non-alcoholic beverages slightly increased from 0.9 percent in February 2025 to 1.0 percent in March 2025. In contrast, the rate for alcoholic beverages and tobacco remained unchanged at 1.8 percent in March 2025, the same as the previous month (see Table C).

Additionally, several food groups experienced rising inflation compared to the previous month:

1. Meat and Other Parts of Slaughtered Land Animals, -0.1 percent vs. 0.8 percent
2. Fruits and Nuts, 0.6 percent vs. 1.4 percent
3. Milk, Other Dairy Products, and Eggs, 2.4 percent vs. 2.5 percent

Table D. Year-on-Year Inflation Rates in Capiz, All Items in Percent January 2020-March 2025 (2018 = 100)						
Month	2020	2021	2022	2023	2024	2025
January	4.3	3.4	3.9	8.8	2.8	2.5
February	3.3	5.2	3.1	8.1	3.2	2.7
March	2.9	5.4	4.5	7.4	2.8	1.9
April	1.9	6.3	4.9	6.4	3.9	
May	1.5	6.6	5.6	5.5	4.4	
June	1.5	6.1	6.1	4.9	4.7	
July	1.5	5.5	7.0	4.6	4.7	
August	1.3	5.8	6.9	5.1	4.3	
September	1.2	5.7	6.6	6.2	3.2	
October	1.2	6.2	7.1	5.8	3.2	
November	2.5	5.5	7.7	5.5	2.9	
December	3.2	4.4	9.2	4.0	2.8	
Average	2.2	5.5	6.1	6.0	3.6	2.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

TECHNICAL NOTES

Uses of CPI

The CPI is most widely used in the calculation of the inflation rate and purchasing power of peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

Computation of CPI

The computation of the CPI involves consideration of the following important points:

- Base Year /Period** - A period, usually a year, at which the index number is set to 100. It is the reference point of the index number series.
- Market Basket** - A sample of the thousands of varieties of goods purchased for consumption and services availed by the households in the country selected to represent the composite price behavior of all goods and services purchased by consumers.
- Weighting System** - The weighting pattern uses the expenditures on various consumer items purchased by households as a proportion of total expenditure.

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- d. **Formula** - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, Laspeyres formula with a fixed base year period (2018) weights.
- e. **Geographic Coverage** - CPI values are computed at the national, regional, and provincial levels, and for selected cities.

Note: CPIs and inflation rates by province and selected city are posted on the PSA website (<https://openstat.psa.gov.ph/>)



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