

REPUBLIC OF THE PHILIPPINES PHILIPPINE STATISTICS AUTHORITY CAPIZ PROVINCIAL STATISTICAL OFFICE



SPECIAL RELEASE

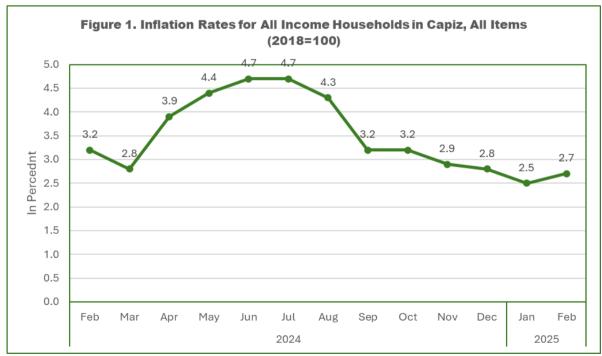
Capiz Headline Inflation Climbs to 2.7 Percent in February 2025

Date of Release: 15 March 2025 Reference No. SR- 2025- 013

CONSUMER PRICE INDEX (2018 = 100)

Table A. Year-on-Year Inflation Rates for All Income Households, All Items (%) 2018=100

Area	February 2024	January 2025	February 2025	Year-to- date
Philippines	3.4	2.9	2.1	2.5
Western Visayas	2.7	3.6	2.7	3.1
Capiz	3.2	2.5	2.7	2.6



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority





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The headline inflation rate in the province of Capiz increased in February 2025 to 2.7 percent, rising from 2.5 percent in the previous month. This marks the second lowest inflation rate noted in the last twenty-four months since the base year was revised to 2018. In comparison, the inflation rate recorded for February 2024 was significantly higher at 3.2 percent. The overall average inflation rate for Capiz throughout the year is 2.6 percent. In contrast, the average inflation rate for the Western Visayas region stands at 3.1 percent, which is 0.6 percent above the national average inflation rate of 2.5 percent (refer to Figure 1, Table A, and Table D).

The increase in inflation in Capiz can be linked to a rise in the Housing, Water, Electricity, Gas, and Other Fuels category, which changed from -1.4 percent in January 2025 to 0.3 percent in February 2025. Furthermore, the inflation rate for Clothing and Footwear rose from 2.0 percent in January 2025 to 2.3 percent in February 2025. Additionally, the most significant commodity group, Food and Non-Alcoholic Beverages, saw an increase, climbing from 4.7 percent in January 2025 to 4.9 percent in February 2025. However, the Transport category experienced a decrease, dropping from 0.7 percent in January 2025 to -0.4 percent in February 2025. Other commodity categories exhibited minimal changes or remained stable during this time. (see Table B and Table C).

Table B. Year-on-Year Changes of the Consumer Price Index in Percent in Capiz by Commodity Group, February 2024 - February 2025 (2018 = 100)													
Area/Commodity Croup	2024								2025				
Area/Commodity Group	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
CAPIZ													
ALL ITEMS	3.2	2.8	3.9	4.4	4.7	4.7	4.3	3.2	3.2	2.9	2.8	2.5	2.7
Food and Non-Alcoholic Beverages	3.9	4.3	6.1	6.9	7.7	7.5	6.9	5.5	5.3	4.5	4.5	4.7	4.9
Alcoholic Beverages and Tobacco	6.6	3.1	2.9	2.7	2.4	2.4	2.4	3.3	3.0	2.6	2.3	1.8	1.8
Clothing and Footwear	3.3	2.6	2.1	2.4	2.0	2.0	2.5	2.5	2.7	2.5	2.4	2.0	2.3
Housing, Water, Electricity, Gas and Other Fuels	5.5	2.5	3.6	3.5	3.8	3.0	4.0	2.5	2.4	2.8	1.3	-1.4	0.3
Furnishings, Household Equipment and Routine Household Maintenance	0.9	8.0	0.9	1.0	1.1	1.1	1.4	1.2	1.2	1.1	1.0	0.9	0.9
Health	1.4	1.3	1.1	1.2	1.6	1.9	2.0	1.9	1.8	1.5	1.4	1.3	1.3
Transport	-0.9	-0.7	-0.3	0.5	-0.6	0.7	-2.3	-4.5	-2.7	-1.6	-0.1	0.7	-0.4
Information and Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Recreation, Sport and Culture	1.2	1.1	1.2	1.1	1.5	3.3	2.7	2.5	2.4	2.4	2.4	2.4	2.4
Education Services	2.7	2.7	2.7	2.7	2.7	6.8	4.1	4.1	4.1	4.1	4.1	4.1	4.1
Restaurants and Accommodation Services	0.6	2.0	2.0	2.0	2.0	2.1	2.1	2.1	1.5	1.5	1.5	1.5	1.5
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	1.7	1.9	1.7	1.9	1.7	2.1	2.5	2.2	2.2	2.1	2.1	1.7	1.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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The following non-food commodity groups maintained their previous marks during the period such as:

- 1. Alcoholic Beverages and Tobacco, 1.8 percent vs 1.8
- 2. Furnishings, Household Equipment and Routine Household Maintenance, 0.9 percent vs 0.9
- 3. Health, 1.3 percent vs 1.3
- 4. Information and Communication, 0.0 percent vs 0.0
- 5. Recreation, Sport and Culture, 2.4 percent vs 2.4
- 6. Education Services, 4.1 vs 4.1
- 7. Restaurants and Accommodation Services, 1.5 vs 1.5
- 8. Financial Services, 0.0 percent vs 0.0
- 9. Personal Care, and Miscellaneous Goods and Services, 1.7 percent vs 1.7

Table C. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Capiz (2018=100)

		СРІ	Inflation Rates		
Commodity Group	Feb 2024	Jan 2025	Feb 2025	Month- on- Month	Year-on- Year
ALL ITEMS	127.9	131.0	131.4	0.3	2.7
I. FOOD AND NON-ALCOHOLIC BEVERAGES	131.9	138.4	138.3	-0.1	4.9
* Food	133.1			-	5.2
Cereals and Cereal Products	101.0	118.2	118.2	0.0	17.0
Cereals	96.8	117.8	117.7	-0.1	21.6
Rice	96.4	117.7	117.6	-0.1	21.9
Com	127.4	127.3	127.5	0.1	0.1
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	117.0	119.8	119.9	0.1	2.6
Meat and Other Parts of Slaughtered Land Animals	146.1	145.7	145.9	0.1	-0.1
Fish and Other Seafood	161.9			-	-3.3
Milk, Other Dairy Products, and Eggs	125.8				2.4
Oils and Fats	142.2				8.3
Fruits and Nuts	145.8			-1.3	0.6
Vegetables, Tubers, Cooking Bananas and Pulses	168.8			-1.1	7.0
Sugar, Confectionery and Desserts	155.3			0.0	-0.1
Ready-Made Food and Other Food Products N.E.C.	131.8			-0.1	5.8
* Non-alcoholic Beverages	118.2				0.9
II. ALCOHOLIC BEVERAGES AND TOBACCO	168.0	-		0.4	1.8
NON-FOOD III. CLOTHING AND FOOTWEAR	122.0 115.5			0.7 0.3	0.8 2.3
	115.5		_		0.3
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	129.4	_		-	0.3
VI. HEALTH	127.8				1.3
VII. TRANSPORT	127.0			0.0	-0.4
VIII. INFORMATION AND COMMUNICATION	101.4		_	0.0	0.0
IX. RECREATION, SPORT AND CULTURE	101.4	-	_	0.0	2.4
X. EDUCATION SERVICES	127.8	-	-	0.0	4.1
XI. RESTAURANTS AND ACCOMMODATION SERVICES	114.7				1.5
XII. FINANCIAL SERVICES	146.0		_		0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	116.3				1.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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The most significant increase within the Food and Non-Alcoholic Commodity Group occurred in the category of Vegetables, Tubers, Cooking Bananas, and Pulses, which rose from 3.5 percent in January 2025 to 7.0 percent in February 2025. Similarly, the Oils and Fats category also saw an increase, rising from 5.7 percent to 8.3 percent during the same period. Additionally, the price of Sugar, Confectionery, and Desserts improved slightly, increasing from -1.1 percent in January 2025 to -0.1 percent in February 2025.

Additionally, several food groups experienced rising inflation compared to the previous month:

- 1. Milk and Other Dairy Products, and Eggs, 2.2 percent vs. 2.4 percent
- 2. Corn, -0.1 percent vs. 0.1 percent
- Flour, Bread and Other Bakery Products, Pasta Products and Other Cereal,
 percent vs. 2.6 percent

Several food commodities within the index group experienced a decline in prices. Most notably, the price of Rice decreased from 23.8 percent in January 2025 to 21.9 percent in February 2025. Similarly, the prices of Fruits and Nuts fell from 1.9 percent in January 2025 to 0.6 percent in February 2025. Additionally, Ready-Made Food and Other Food Products Not Elsewhere Classified (NEC) also registered a decline, dropping from 6.0 percent in January 2025 to 5.8 percent in February 2025 (see Table C).

Conversely, the annual rate for non-alcoholic beverages rose from 0.8 percent in January 2025 to 0.9 percent in February 2025. On the other hand, the rate for alcoholic beverages and tobacco remained steady at 1.8 percent in February 2025, unchanged from the previous month (see Table C).

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Table D. Year-on-Year Inflation Rates in Capiz, All Items in Percent January 2019-December 2024 (2018 = 100)									
Month	2020	2021	2022	2023	2024	2025			
January	4.3	3.4	3.9	8.8	2.8	2.5			
February	3.3	5.2	3.1	8.1	3.2	2.7			
March	2.9	5.4	4.5	7.4	2.8				
April	1.9	6.3	4.9	6.4	3.9				
May	1.5	6.6	5.6	5.5	4.4				
June	1.5	6.1	6.1	4.9	4.7				
July	1.5	5.5	7.0	4.6	4.7				
August	1.3	5.8	6.9	5.1	4.3				
September	1.2	5.7	6.6	6.2	3.2				
October	1.2	6.2	7.1	5.8	3.2				
November	2.5	5.5	7.7	5.5	2.9				
December	3.2	4.4	9.2	4.0	2.8				
Average	2.2	5.5	6.1	6.0	3.6	2.6			

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

TECHNICAL NOTES

Uses of CPI

The CPI is most widely used in the calculation of the inflation rate and purchasing power of peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

Computation of CPI

The computation of the CPI involves consideration of the following important points:

- a. **Base Year /Period** A period, usually a year, at which the index number is set to 100. It is the reference point of the index number series.
- b. Market Basket A sample of the thousands of varieties of goods purchased for consumption and services availed by the households in the country selected to represent the composite price behavior of all goods and services purchased by consumers.
- c. **Weighting System** The weighting pattern uses the expenditures on various consumer items purchased by households as a proportion of total expenditure.

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d. **Formula** - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, Laspeyres formula with a fixed base year period (2018) weights.

e. **Geographic Coverage** - CPI values are computed at the national, regional, and provincial levels, and for selected cities.

Note: CPIs and inflation rates by province and selected city are posted on the PSA website (https://openstat.psa.gov.ph/)

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