

# SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index (Base Year: 2018) Iloilo: January 2025

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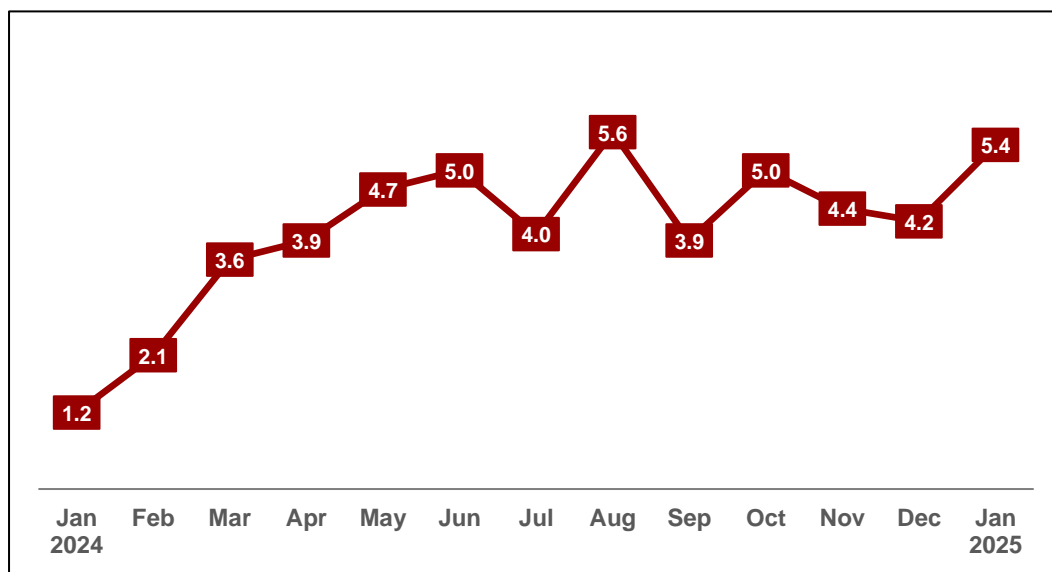
Reference No. SR-2025-001

*Table 1. Year-on-Year Inflation Rates, All Items  
Philippines, Western Visayas and Iloilo  
In Percent, (2018=100)*

Area	January 2024	December 2024	January 2025	Year-to-Date*
<b>Philippines</b>				
Headline	2.8	2.9	2.9	2.9
<b>Western Visayas</b>				
Headline	2.0	3.4	3.6	3.6
<b>Iloilo</b>				
Headline	1.2	4.2	5.4	5.4
Core	3.2	3.7	3.7	3.7

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index  
\*Year-on-year change of CPI for January 2025 vs. January 2024

*Figure 1. Headline Inflation Rates in Iloilo, All Items  
(2018=100)*



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

## Headline Inflation

The headline inflation in Iloilo accelerated to 5.4 percent in January 2025 from 4.2 percent in December 2024. This was the highest inflation rate since August 2024 when the monthly inflation rate was recorded at 5.6 percent. Further, it increased from the 1.2 percent inflation rate in the same month of the previous year.

Moreover, the headline inflation rate of Iloilo was higher than the regional inflation rate of Western Visayas which was at 3.6 percent, and the country's 2.9 percent in January 2025.

Table 2. Inflation Rates by Commodity Group, Contribution to Year-on-Year Inflation Rate, and Share to Year-on-Year Inflation Trend: Iloilo

Commodity/Service Groups	Jan 2024	Dec 2024	Jan 2025	Contribution to Inflation (%)	Share to Inflation Trend (%)
<i>ALL ITEMS</i>	1.2	4.2	▲ 5.4	100.0	
<i>Food and Non-Alcoholic Beverages</i>	3.6	3.0	▲ 5.6	44.8	89.9
<i>Alcoholic Beverages and Tobacco</i>	9.0	5.4	▼ 5.3	2.6	
<i>Clothing and Footwear</i>	3.6	2.9	▲ 3.3	2.3	1.2
<i>Housing, Water, Electricity, Gas and Other Fuels</i>	-7.9	8.2	▼ 7.4	25.8	
<i>Furnishings, Household Equipment, and Routine Household Maintenance</i>	5.7	7.5	▲ 7.6	4.9	0.3
<i>Health</i>	4.1	1.9	▼ 1.6	1.3	
<i>Transport</i>	-2.9	6.2	▲ 7.0	12.6	6.2
<i>Information and Communication</i>	2.1	0.2	▼ 0.1	0.0	
<i>Recreation, Sport and Culture</i>	4.9	3.3	▼ 3.2	0.6	
<i>Education Services</i>	9.3	2.6	= 2.6	0.9	
<i>Restaurants and Accommodation Services</i>	2.8	1.4	▲ 2.1	1.4	2.0
<i>Financial Services</i>	0.0	0.0	= 0.0	0.0	
<i>Personal Care, and Miscellaneous Goods and Services</i>	2.3	2.9	▲ 3.0	2.7	0.4

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

### **Main Drivers to the Uptrend of the Headline Inflation**

The increase in the headline inflation of Iloilo in January 2025 was primarily influenced by the faster year-on-year increase in prices of Food and Non-Alcoholic Beverages with a current inflation rate of 5.6 percent from 3.0 percent in the previous month. Transport also contributed with a 7.0 percent inflation rate, up from 6.2 percent. Restaurants and Accommodation Services also drove the overall inflation higher which was at 2.1 percent from 1.4 percent. Other contributors were as follows:

- a. Clothing and Footwear, 3.3 percent from 2.9 percent;
- b. Personal Care, and Miscellaneous Goods and Services, 3.0 percent from 2.9 percent; and
- c. Furnishings, Household Equipment, and Routine Household Maintenance, 7.6 percent from 7.5 percent.

In contrast, slower annual price increments were registered in the following commodity groups:

- a. Alcoholic Beverages and Tobacco, 5.3 percent from 5.4 percent;
- b. Housing, Water, Electricity, Gas and Other Fuels, 7.4 percent from 8.2 percent;
- c. Health, 1.6 percent from 1.9 percent;
- d. Information and Communication, 0.1 percent from 0.2 percent; and
- e. Recreation, Sport and Culture, 3.2 percent from 3.3 percent;

Meanwhile, the following commodity groups retained their inflation rates from the previous month:

- a. Education Services, 2.6 percent; and
- b. Financial Services, 0.0 percent

### **Main Contributors to the Headline Inflation**

The top three commodity groups that contributed to the January 2025 headline inflation in Iloilo were the following:

- a. Food and Non-Alcoholic Beverages, 44.8 percent share or 2.4 percentage points;
- b. Housing, Water, Electricity, Gas and Other Fuels, 25.8 percent share or 1.4 percentage points; and
- c. Transport, 12.6 percent share or 0.7 percentage points.

## Food Inflation

Iloilo's food inflation in January 2025 increased to 5.8 percent from 3.1 percent in the previous month. It was higher than the 3.8 percent food inflation in the province in January 2024.

Table 3. Year-on-Year Inflation Rates of the Food Commodity Group and Share to Year-on-Year Food Inflation Trend: Iloilo

Commodity Group	Jan 2024	Dec 2024	Jan 2025	Contribution to Inflation (%)	Share to Food Inflation Trend (%)
01.1 FOOD	3.8	3.1	▲ 5.8	100.0	
01.1.1 Cereals and cereal products (ND)	10.7	3.1	▲ 4.8	33.7	26.0
01.1.1.12 Rice	13.6	2.7	▲ 4.8	26.9	22.9
01.1.1 Meat and other parts of slaughtered land animals (ND)	9.2	5.0	▲ 9.5	22.9	23.6
01.1.2 Fish and other seafood (ND)	-0.2	0.2	▲ 4.8	14.8	30.9
01.1.3 Milk, other dairy products and eggs (ND)	5.7	3.3	▼ 3.2	4.3	
01.1.4 Oils and fats (ND)	-4.4	-1.1	▲ -0.5	-0.1	0.3
01.1.5 Fruits and nuts (ND)	9.2	8.2	▼ 6.9	5.2	
01.1.6 Vegetables, tubers, plantains, cooking bananas and pulses (ND)	-13.6	5.1	▲ 10.6	15.2	17.2
01.1.7 Sugar, confectionery and desserts (ND)	-3.6	-1.8	▲ -1.2	-0.6	0.6
01.1.8 Ready-made food and other food products n.e.c. (ND)	4.0	5.1	▲ 5.9	4.4	1.3

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

### Main Drivers to the Uptrend of the Food Inflation

The incline in the January 2025 food inflation in Iloilo was largely affected by the faster year-on-year price increments of Fish and other seafood with an inflation rate of 4.8 percent from 0.2 percent in the previous month. Likewise, Cereals and cereal products and Meat and other parts of slaughtered land animals also contributed to the upward movement of the food inflation in the province. The inflation rate of Cereals and cereal products increased to 4.8 percent from 3.1 percent, and Meat and other parts of slaughtered land animals rose to 9.5 percent from 5.0 percent. Other contributors to the increase were Vegetables, tubers, plantains, cooking bananas and pulses with 10.6 percent from 5.1 percent, Ready-made food and other food products with 5.9

percent from 5.1 percent, Sugar, confectionery and desserts with -1.2 percent from -1.8 percent, and Oils and fats with -0.5 percent from -1.1 percent.

Conversely, slower annual increase in prices were observed in Milk, other dairy products and eggs (3.2 percent from 3.3 percent), and Fruits and nuts (6.9 percent from 8.2 percent).

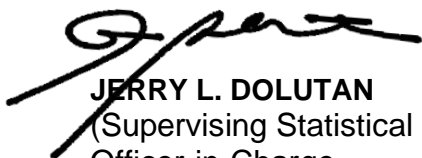
### **Main Contributors to the Food Inflation**

The top three food groups with the biggest share to the January 2025 food inflation in the City were the following:

- a. Cereals and cereal products, 33.7 percent share or 2.0 percentage points.
- b. Meat and other parts of slaughtered land animals, 22.9 percent share or 1.3 percentage points.
- c. Vegetables, tubers, plantains, cooking bananas and pulses, 15.2 percent share or 0.9 percentage points.

### **Core Inflation**

Core inflation, which excludes selected food and energy items, had the same annual increments in January 2025 and December 2024 with 3.7 percent inflation rate. However, it was higher than the 3.2 core inflation rate in January 2024.



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