

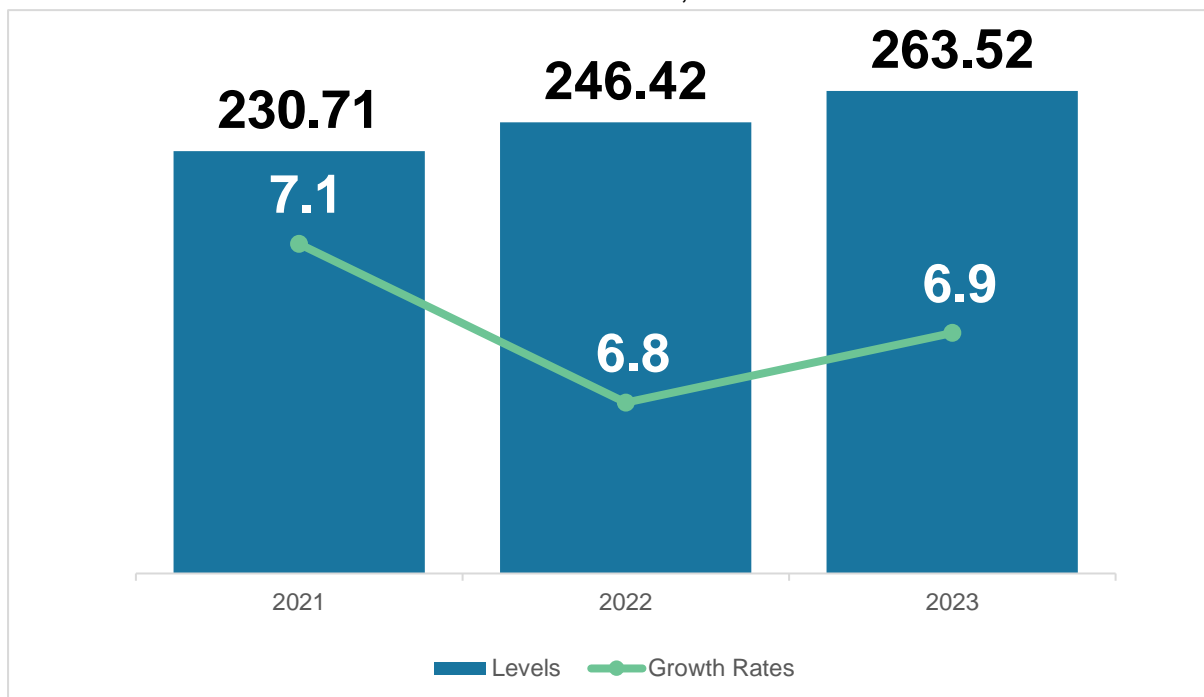
# PRESS RELEASE

## Negros Occidental's Economy Continues to Expand with 6.9 Percent Growth in 2023

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The economy of Negros Occidental grew by 6.9 percent in 2023, faster than the 6.8 percent growth in previous year. The Gross Domestic Product (GDP) of Negros Occidental was estimated at PhP 263.52 billion in 2023, PhP 17.10 billion higher than in 2022. (Figure 1)

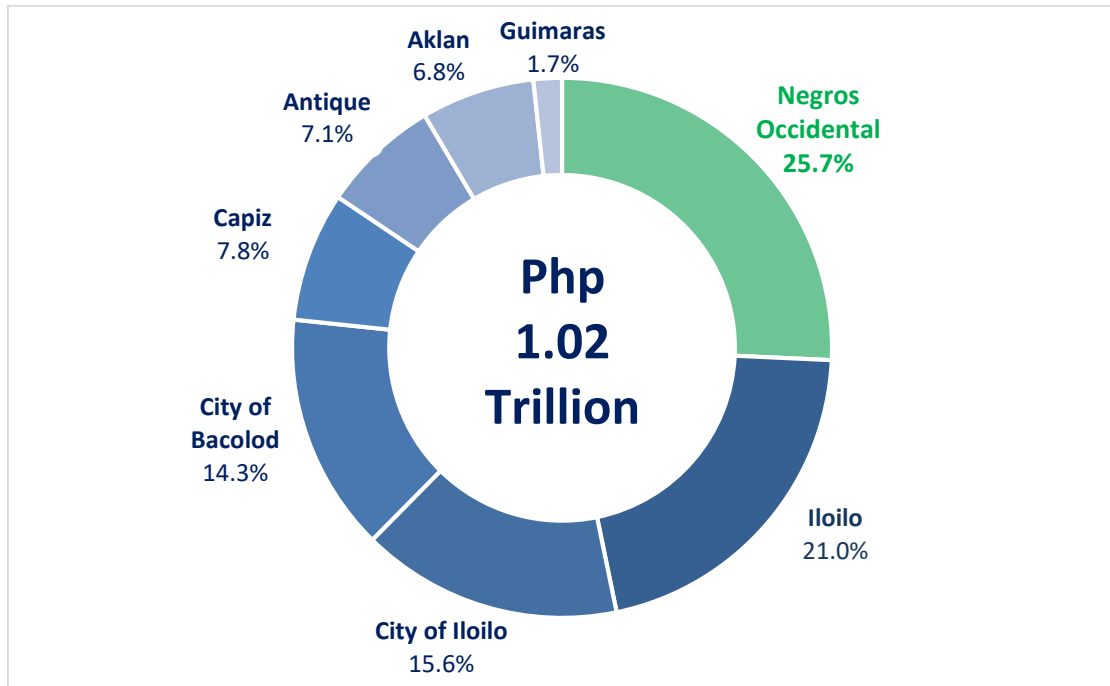
**Figure 1. Gross Domestic Product of Negros Occidental**  
In Terms of Level (in Billion PhP) and Growth Rate (in Percent)  
At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority

Among the economies in Western Visayas, Negros Occidental had the biggest share in the regional economy accounting to 25.7 percent. This was followed by the province of Iloilo, City of Iloilo, and City of Bacolod, comprising 21.0 percent, 15.6 percent, and 14.3 percent, respectively.

**Figure 2. Gross Regional Domestic Product, by Province and HUC**  
In Terms of Share to GRDP (in Percent)  
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the province of Negros Occidental can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso06.psa.gov.ph/statistics/ppa](https://rso06.psa.gov.ph/statistics/ppa)).

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