



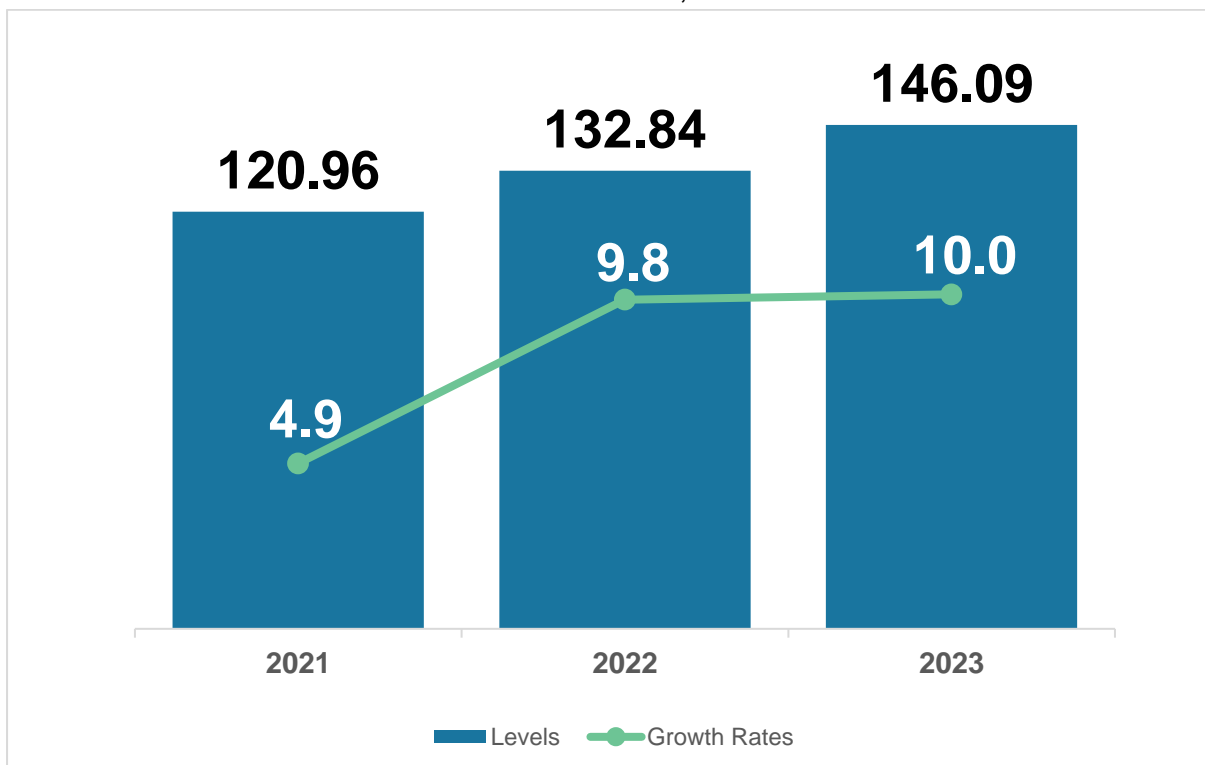
PRESS RELEASE

City of Bacolod is the Second-Fastest Growing Economy in Western Visayas in 2023 with 10.0 Percent Growth

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The economy of the City of Bacolod grew by 10.0 percent in 2023, the second fastest growth among the economies in Western Visayas. In terms of levels, the value of the city’s economy increased to PhP 146.09 billion in 2023 from PhP 132.84 billion in 2022. (Figure 1)

Figure 1. Gross Domestic Product of City of Bacolod
In Terms of Level (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023

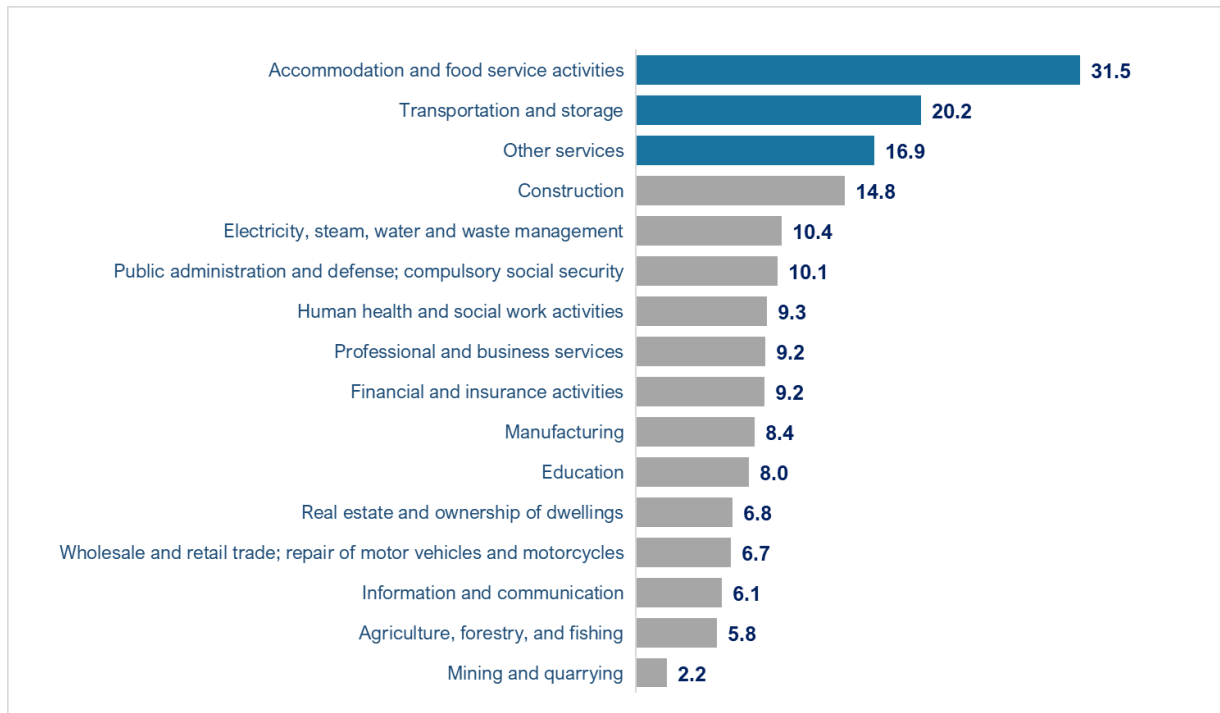


Source: Philippine Statistics Authority



All 16 production industries posted growth in 2023. The fastest growths were recorded in Accommodation and food service activities, with growth of 31.5 percent; Transportation and storage, with 20.2 percent growth; and Other services, with 16.9 percent growth. (Figure 2)

Figure 2. Economic Performance of City of Bacolod by Industry
 In Terms of Growth Rate (in Percent)
 At Constant 2018 Prices, 2022 to 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the City of Bacolod can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso06.psa.gov.ph/statistics/ppa).

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