

# PRESS RELEASE

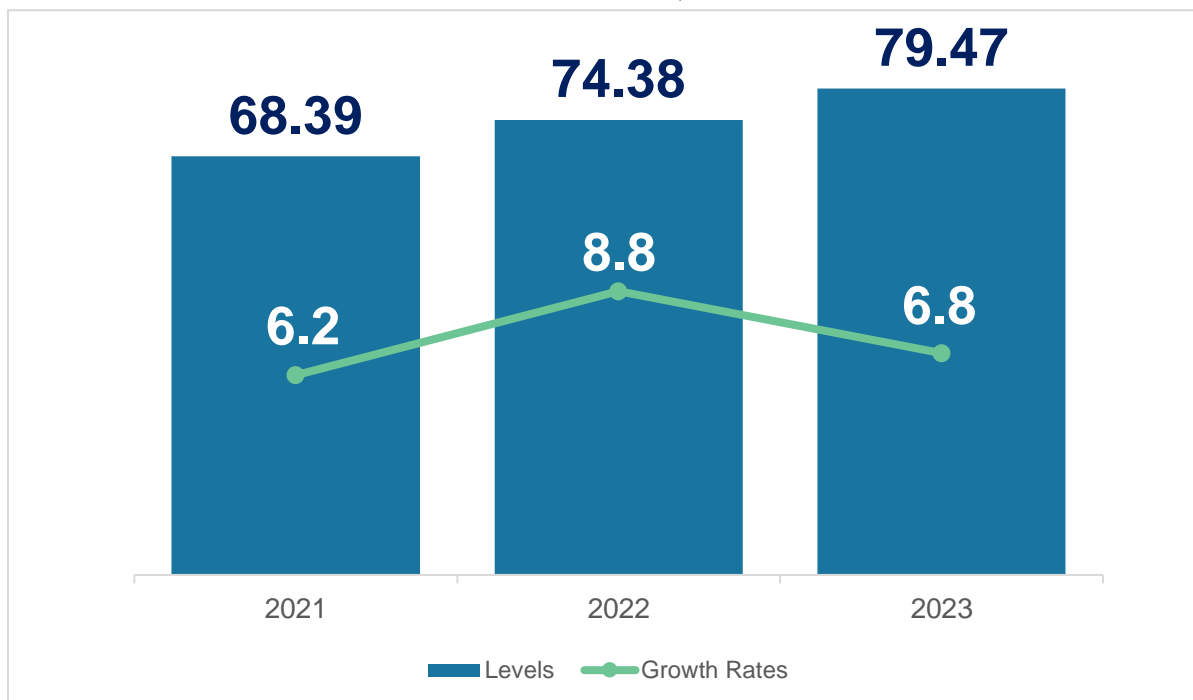
## Capiz's Economy Records a 6.8 Percent Increase in 2023

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The economy of Capiz grew by 6.8 percent in 2023 from its 2022 level. This represents an increase of PhP 5.09 billion in the Gross Domestic Product (GDP) from PhP 74.38 billion in 2022 to PhP 79.47 billion in 2023. (Figure 1)

**Figure 1. Gross Domestic Product of Capiz**  
In Terms of Level (in Billion Pesos) and Growth Rate (in Percent)  
At Constant 2018 Prices, 2021 to 2023

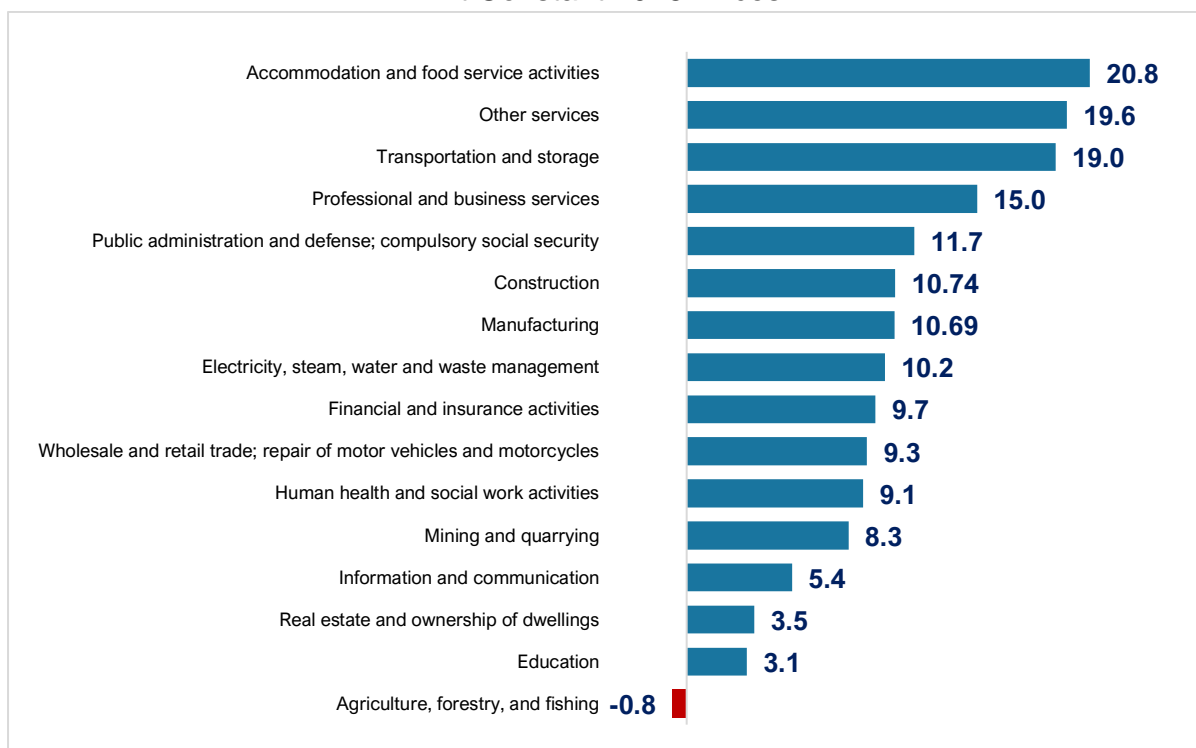


Source: Philippine Statistics Authority

Of the 6.8 percent GDP growth of Capiz, Wholesale and retail trade; repair of motor vehicles and motorcycles led the 16 industries in 2023 with 1.8 percentage points contribution. This was followed by Transportation and storage with 1.1 percentage points contribution.


In terms of growth, Accommodation and food service activities posted the fastest growth in 2023 with 20.8 percent. It was followed by Other Services with 19.6 percent, and Transportation and storage with 19.0 percent. On the other hand, Agriculture, forestry, and fishing declined by 0.8 percent. (Figure 2)

**Figure 2. Economic Performance of Capiz, by Industry**  
 In Terms of Growth Rates (in Percent); 2022 to 2023  
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Capiz can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](http://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso06.psa.gov.ph/statistics/ppa](http://rso06.psa.gov.ph/statistics/ppa)).

  
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