

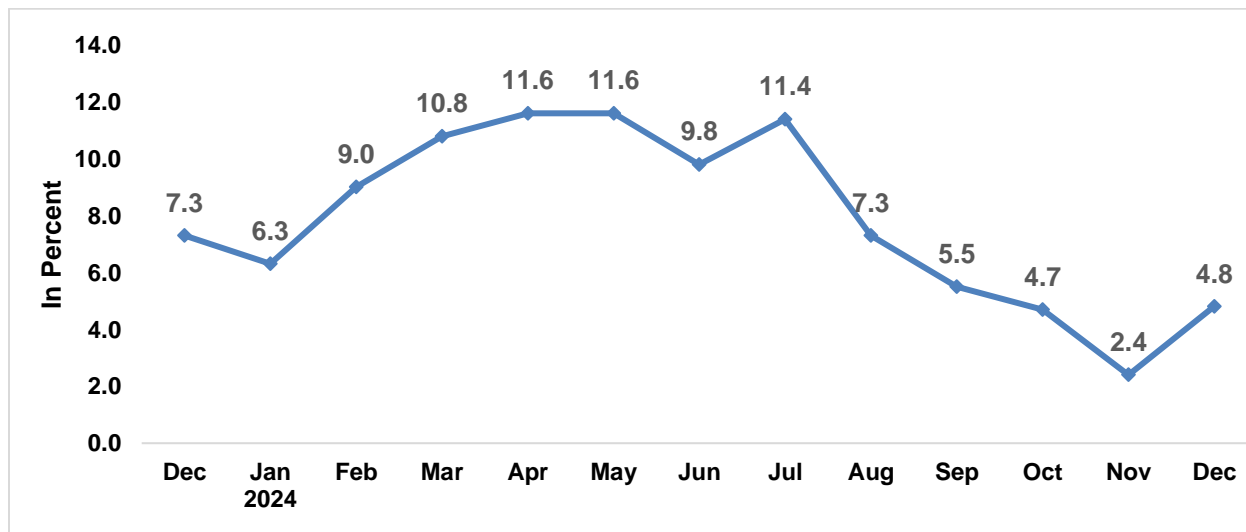
SPECIAL RELEASE

Food inflation rate in Guimaras spikes to 4.8 pct in 2024

Date of Release: 13 January 2025
Reference No.: 25PSA-0679-PR03

13 January 2025– Guimaras. The food inflation rate of Guimaras province spiked to 4.8 percent in December 2024 from 2.4 percent in November 2024, bringing the provincial average food inflation to 7.9 percent in 2024. The food inflation rate for December 2023 was at 7.3 percent. (Figure 1).

Figure 1. Food Inflation Rate in the Province of Guimaras (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

“The acceleration of food inflation in December 2024 was primarily influenced by the monthly price change on Vegetables, tubers, plantains, cooking bananas and pulses with 14.2 percent inflation from 0.0 percent in the previous month, accounting for 48.0 percent share to the trend of December 2024 food inflation,” said Provincial Statistics Officer Nelida B. Losare

“Also sharing to the uptrend of food inflation were the fast price movements in Meat and other parts of slaughtered land animals with 5.3 percent from 1.5 percent in November 2024 with 23.4 percent share to December 2024 food inflation,” Losare added.

Likewise, Fruits and nuts posted -3.1 percent inflation, faster than the -11.1 percent inflation recorded in the previous month.

Other commodities which showed an increase in food inflation rates in December from November 2024 were: Fish and other seafood, -7.1 percent from -8.2 percent; and Oils and fats, -1.1 percent from -1.3 percent.

In contrast, the following were the food items with slower inflation in December than in November 2024:

- Cereals and cereal products, 13.6 percent from 14.7 percent;
- Milk, other dairy products and eggs, 3.8 percent from 4.0 percent; and
- Sugar, confectionery and desserts, -5.8 percent from -5.5 percent.

“On the other hand, the three commodity groups with the highest contribution to the December 2024 overall food inflation were: Cereals and cereal products, with a 94.9 percent contribution or 4.6 percentage points; Vegetables, tubers, plantains, cooking bananas and pulses with 18.6 percent contribution or 0.9 percentage point; and Meat and other parts of slaughtered land animals with 12.7 percent contribution or 0.6 percentage point,” Losare said.

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