

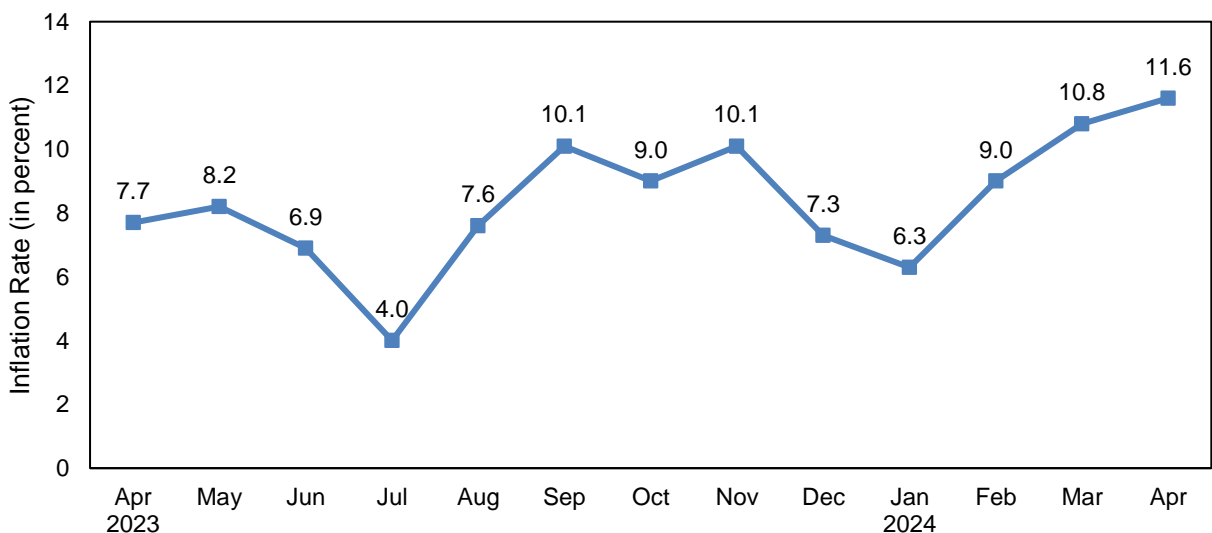
# PRESS RELEASE

## Guimaras' food inflation expands to 11.6 pct in April 2024, highest in thirteen months

Date of Release: Tuesday, May 08, 2024  
Reference No. 2024-33

08 May 2024 - Guimaras. The headline food inflation in Guimaras province expanded to 11.6 percent in April 2024 from 10.8 percent in the previous month, the highest food inflation recorded in thirteen months. In April 2023, food inflation was lower at 7.7 percent. (Figure 1).

**Figure 1. Headline Food Inflation Rate in the Province of Guimaras, All Items (2018=100)**



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

*“The acceleration of food inflation in April 2024 was primarily influenced by the annual increase in Vegetables, tubers, plantains, cooking bananas and pulses at 13.8 percent during the month, from 2.7 percent in April 2023, with 58.2 percent share to the overall food inflation,”* Provincial Statistics Officer Nelida B. Losare said.

*“Also sharing to the uptrend of food inflation were fast increases observed in Fish and other seafood at 3.2 percent from -0.2 percent in March 2024 with 39.1 percent share to April 2024 food inflation, and Ready-made food and other food products n.e.c. at 12.3 percent from 11.4 percent in the previous month with 1.6 percent share,”* she added.

Moreover, inflation rates were faster during the month in the indices of the following food items: Sugar, confectionery, and desserts, -7.3 percent from -7.8 percent; and Oils and fats, -2.6 percent from -3.5 percent.

In contrast, the following commodity groups registered slower inflation rates during the month: Cereals and cereal products at 23.6 percent from 26.1 percent; Meat and other parts of slaughtered land animals at 15.3 percent from 20.0 percent in the previous month; Milk, other dairy products and eggs at 3.5 percent from 5.2 percent; and Fruits and nuts with a recorded inflation of -43.7 percent from 5.4 percent in March 2024. (Table 1&2).

**Table 1. Top 3 Major Sources and Contributors to Guimaras Food Inflation Rate in April 2024**

MAJOR SOURCES OF FOOD INFLATION TREND				MAJOR CONTRIBUTORS TO FOOD INFLATION			
COMMODITY	INFLATION	%SHARE	RANK	COMMODITY	INFLATION	% CONT.	RANK
Vegetables, tubers, plantains, cooking bananas and pulses	13.8	58.2	1	Cereals and cereal products	23.6	69.4	1
Fish and other seafood	3.2	39.1	2	Meat and other parts of slaughtered land animals	15.3	15.4	2
Ready-made food and other food products n.e.c.	12.3	1.6	3	Vegetables, tubers, plantains, cooking bananas and pulses	13.8	7.6	3

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Meanwhile, the top three commodity groups contributing to the April 2024 overall inflation were Cereals and cereal products, with 69.4 percent contribution or 8.05 percentage points; Meat and other parts of slaughtered land animals with 15.4 percent contribution or 1.79 percentage points; and Vegetables, tubers, plantains, cooking bananas and pulses with 7.6 percent contribution or 0.88 percentage points. (Table 1&2)

**Table 2. Inflation Rates in Guimaras, Food Item Commodity Groups April 2023 & March-April 2024 In Percent (2018=100)**

COMMODITY GROUP	ALL INCOME INFLATION RATE			TREND
	April 2023	March 2024	April 2024	
<b>FOOD</b>	<b>7.7</b>	<b>10.8</b>	<b>11.6</b>	<b>Up</b>
Cereals and cereal products	5.8	26.1	23.6	Down
Cereals	6.0	33.4	30.2	Down
Rice	5.9	33.8	30.6	Down
Corn	10.6	1.1	(0.4)	Down
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.7	3.9	3.5	Down
Meat and other parts of slaughtered land animals	7.8	20.0	15.3	Down
Fish and other seafood	7.4	(0.2)	3.2	Up
Milk, other dairy products and eggs	11.6	5.2	3.5	Down
Oils and fats	25.8	(3.5)	(2.6)	Up
Fruits and nuts	7.7	5.4	(4.7)	Down
Vegetables, tubers, plantains, cooking bananas and pulses	2.7	(1.9)	13.8	Up
Sugar, confectionery and desserts	34.5	(7.8)	(7.3)	Up
Ready-made food and other food products n.e.c.	5.8	11.4	12.3	Up

**(SGD)NELIDA B. LOSARE**  
Provincial Statistics Officer