



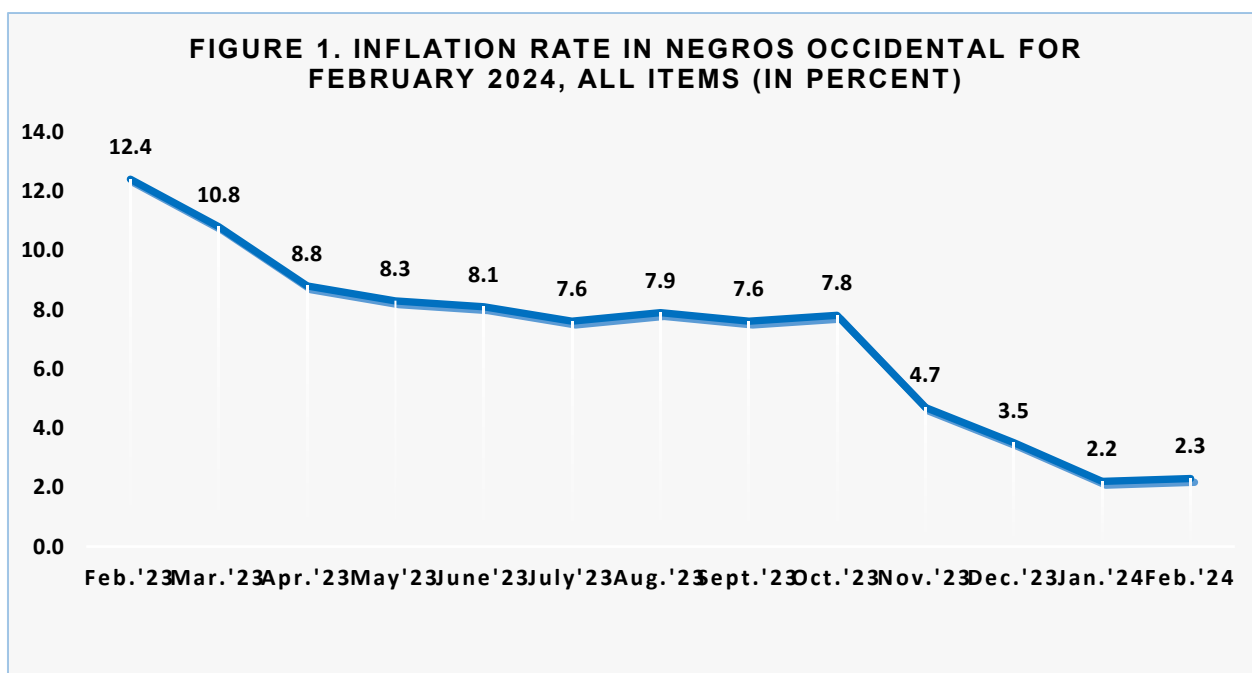
PRESS RELEASE

Summary Inflation Report, Consumer Price Index for all Income Households (2018=100), February 2024

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**Table 1. Year-on-Year Inflation Rate for All Income Households, All Items
(2018=100) in percent**

Area	February 2023	January 2024	February 2024	Year-to-Date
Philippines	8.6	2.8	3.4	3.1
Western Visayas	10.8	2.0	2.7	2.3
Negros Occidental	12.4	2.2	2.3	2.2
Bacolod City	11.2	2.5	3.1	2.8

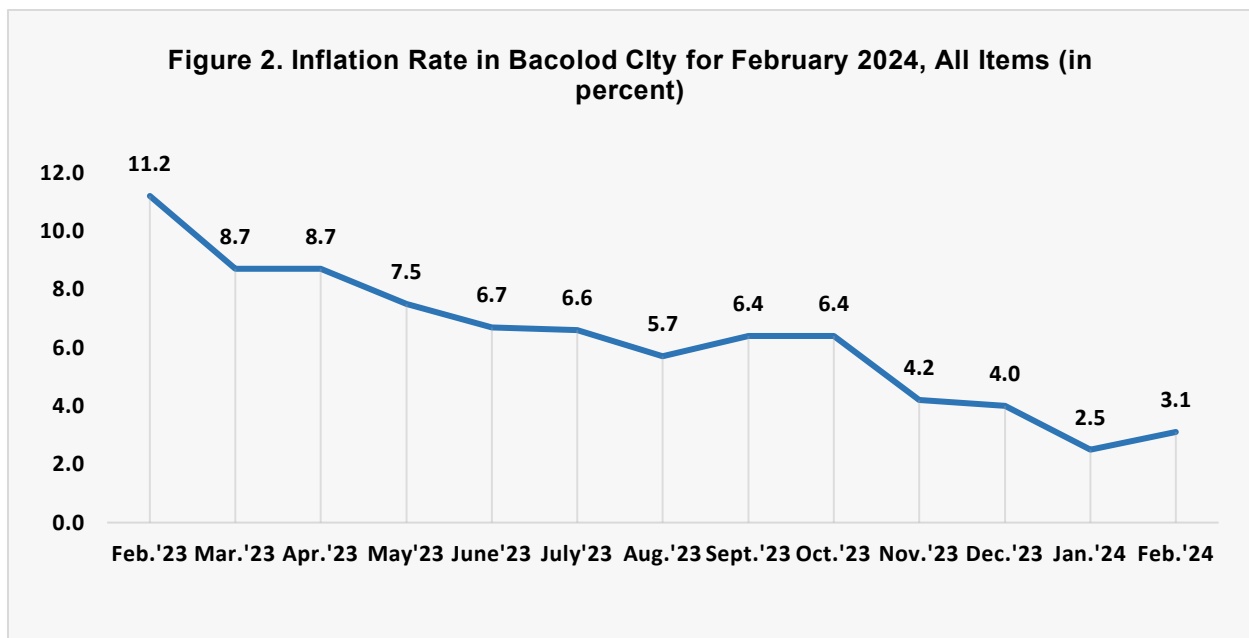


Negros Occidental's Inflation Rate for all income households slightly rise up to **2.3** percent from 2.2 percent in January 2024 and decline against February 2023 with 12.4 percent (Please see Figure 1). The increase was due to the slight hike in the year-on-year rate in the indices for some commodities like; Housing/Water/Electricity/Gas and Other Fuels at -5.7 from -7.2, Health at 2.5 percent from 2.2 percent, Recreation/Sports and Culture at 5.7 percent from 5.5 percent and Personal Care and Miscellaneous Goods & Services at 3.4 percent from 3.2 percent.

Lower Inflation were noted in the indices for Food & Non-Alcoholic Beverages at 3.7 percent from 3.9 percent, Alcoholic Beverages & Tobacco at 5.1 percent from 7.2 percent, Clothing & Footwear at 2.0 percent from 2.3 percent, Furnishing/Household Equipment & Routine Maintenance at 5.2 percent from 7.0 percent, Transport at 0.1 percent from 0.5 percent, and Restaurants & Accommodation Services at 9.8 percent from 10.4 percent.

Relative to their annual rates in the previous month, these commodities retained their previous months annual growth rate;

- a. Information & Communication,
- b. Education Services, and
- c. Financial Services.



In Bacolod City, Inflation Rate for All Income Households also exhibited an increase to **3.1** percent from 2.5 percent in January 2024 and decrease against from February 2023 at 11.2 percent. (See Figure 2.).

The rise up was attributed by a slight increase in the indices of some commodities from January 2024; Clothing & Footwear at 9.3 percent from 6.5 percent, Housing/Water/Electricity/Gas and Other Fuels at -0.9 percent from -4.2 percent, Transport at 0.8 from - 1.4 percent, Information & Communication at 0.9 percent from 0.3 percent, and Recreation/Sports & Culture at 6.2 percent from 5.9 percent.

Relative to their annual rates in the previous month, lower inflation rates were observed in the indices of the following commodities:

- a. Food & Non-Alcoholic Beverages,
- b. Alcoholic Beverages & Tobacco,
- c. Health,
- d. Restaurants & Accommodation Services, and
- e. Personal Care and Miscellaneous Good & Services.

The indices of the rest of the commodities retained their previous months annual growth rates.

Table 2. Year-on-Year Inflation Rates of the CPI for All Income Households in Negros Occidental and Bacolod City, January 2021 to January 2024.

Month	2021		2022		2023		2024	
	Bacolod City	Neg Occ	Bacolod City	Neg Occ	Bacolod City	Neg Occ	Bacolod City	Neg.Occ
January	3.0	4.1	3.9	7.6	12.1	12.2	2.5	2.2
February	4.4	5.8	3.5	6.3	11.2	12.4	3.1	2.3
March	5.5	6.4	4.3	7.3	8.7	10.8		
April	4.3	4.5	4.6	7.7	8.7	8.8		
May	5.1	5.2	4.8	8.2	7.5	8.3		
June	5.1	5.1	5.1	8.2	6.7	8.1		
July	5.0	4.6	4.2	8.4	6.6	7.6		
August	4.8	5.3	6.3	8.0	5.7	7.9		
September	3.2	5.3	6.8	7.8	6.4	7.6		
October	5.5	7.0	5.7	6.9	6.4	7.8		
November	4.7	6.1	8.7	11.1	4.2	4.7		
December	4.2	5.9	9.7	12.3	4.0	3.5		

Approved for Release:



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