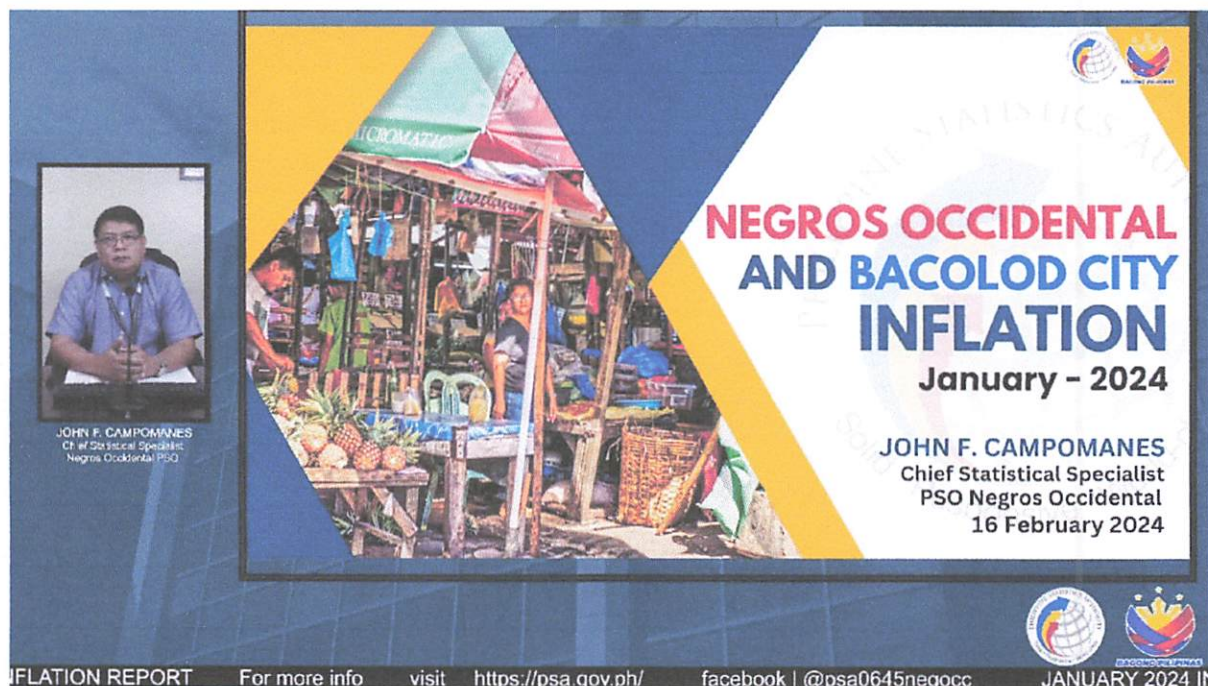




PRESS RELEASE

Philippine Statistics Authority Negros Occidental Conducts Press Conference on the January 2024 Inflation in Negros Occidental and Bacolod City

Date of Release: 16 February 2024
Reference No. PR-202402-0645-15



INFLATION REPORT For more info visit <https://psa.gov.ph/> facebook | @psa0645negocc JANUARY 2024 IN
Photo during the conduct of Press Conference on the 2024 January Inflation in Negros Occidental and Bacolod City

The Philippine Statistics Authority (PSA) Negros Occidental conducts the first Press Conference on the January 2024 Inflation Report, which held on 16 January 2024 (Friday), at the PSA Negros Occidental Provincial Statistics Office (PSO). PSA Negros Occidental Chief Statistical Specialist John F. Campomanes is the resource person for the event.

Highlights of the press conference are the Headline Inflation Rates for All Income Households for January 2023, December 2023, January 2024,

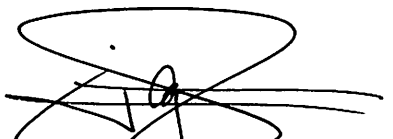
which indicates 12.2%, 3.5%, 2.2%, for Negros Occidental, and 12.1%, 4.0%, and 2.5% for Bacolod City.

For Negros Occidental, Main Sources of Deceleration of the January 2024 Inflation are the Food and Non-Alcoholic Beverages, Health, and Transport which indicates 92.0%, 2.0% and 1.7% share to downtrend in inflation. Meanwhile, the Major Contributors to the January 2024 Inflation in Negros Occidental are Food and Alcoholic Beverages, Restaurants and Accommodation, Furnishings, Household Equipment, and Routine Household Maintenance which indicates 3.9, 10.4, and 7.0 Inflation, and 70.7, 35.2, and 10.6 percent share.

For In Bacolod City, Main Sources of Deceleration of the January 2024 Inflation are the Food and Non-Alcoholic Beverages, Restaurants and Accommodation Services, and Housing, Water, Electricity, Gas and Fuels which indicates 64.5%, 15.7%. and 12.7% share to downtrend in inflation. Meanwhile, the Major Contributors to the January 2024 Inflation in Bacolod City are the Food and Non-Alcoholic Beverages, Education Services, and Restaurants and Accommodation which indicates 4.5, 17.2, and 4.1 Inflation, and 61.1, 22.0, and 14.0 percent share.

Also, Inflation Rates for the bottom 30% Income Households for January 2023, December 2023, January 2024, indicates 13.1%, 3.8%, and 2.5% for Negros Occidental, and 12.9%, 5.7%, and 3.7% for Bacolod City.

The said event garnered support from the media personnel who attended, and other viewers through livestream on the PSA Negros Occidental official Facebook page. The PSA Negros Occidental is set to the conduct the Press Conference on Inflation every month.



JOHN F. CAMPOMANES
Chief Statistical Specialist



SAT/LMG