



# PRESS RELEASE

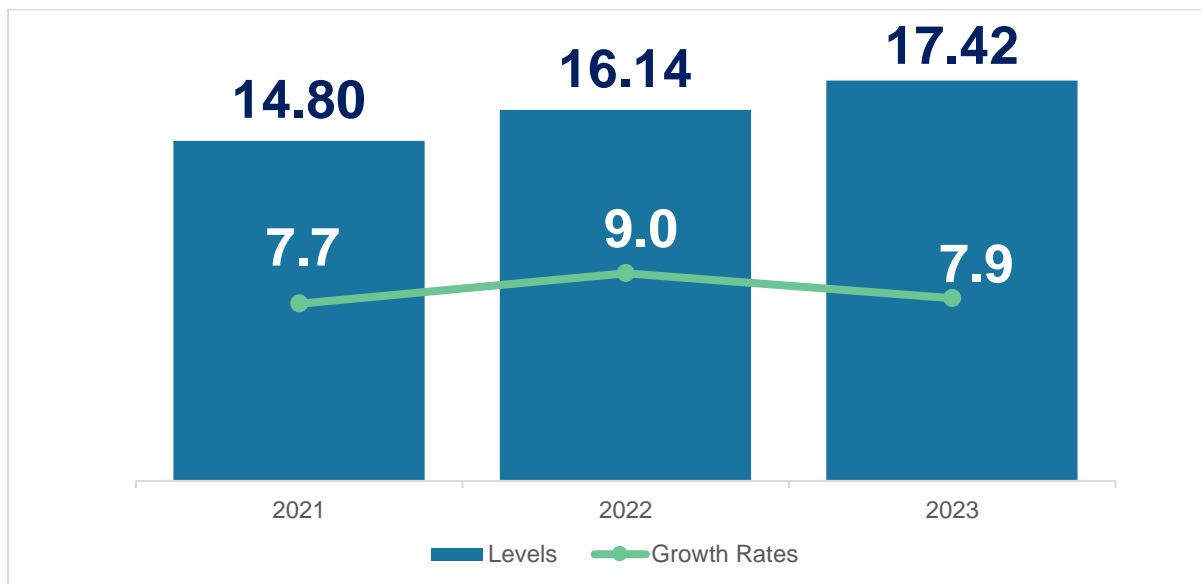
## Services Expansion Drives Guimaras' 7.9 Percent Economic Growth in 2023

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The economy of Guimaras grew by 7.9 percent in 2023 from its 2022 level, equivalent to an increase of PhP 1.28 billion to the province's total Gross Domestic Product (GDP), from PhP 16.14 billion in 2022 to PhP 17.42 billion in 2023. The economy of the province was driven by the Services, which contributed 55.2 percent share to the total provincial GDP. (Figure 1)

**Figure 1. Economic Performance of Guimaras**  
In Terms of Level (in Billion PhP) and Growth Rate (in Percent), 2021 to 2023  
At Constant 2018 Prices

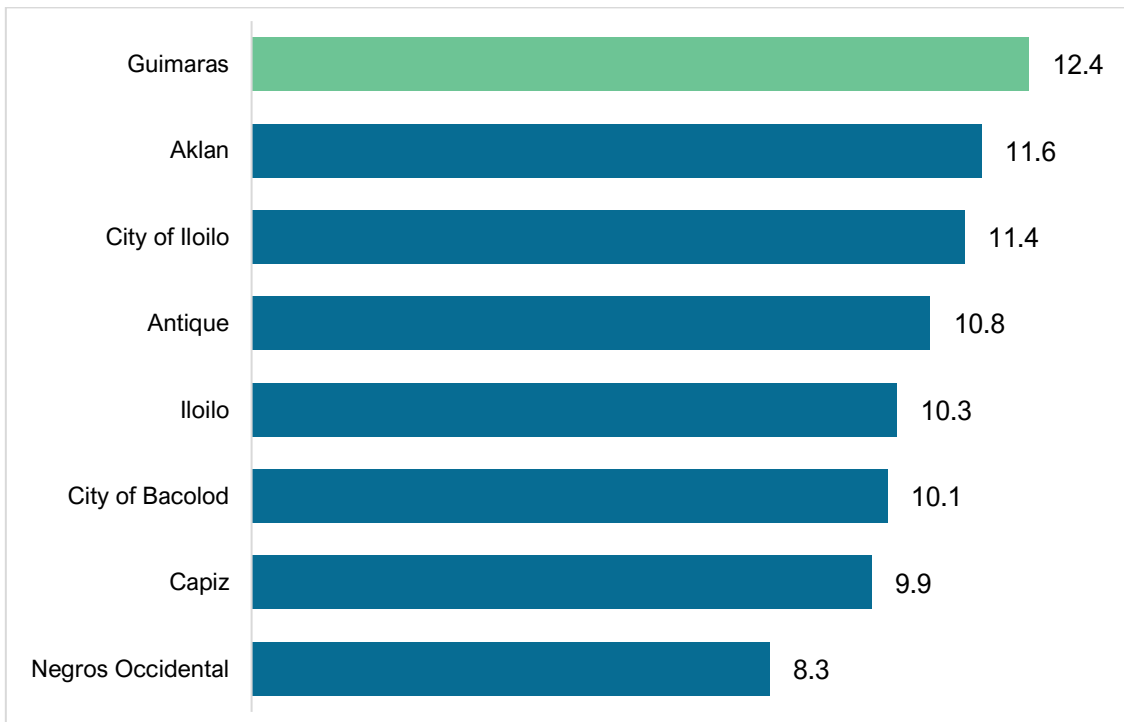


Source: Philippine Statistics Authority

Among all provinces and Highly Urbanized Cities (HUCs) in Western Visayas, Guimaras posted the fastest growth in Services with 12.4 percent growth. (Figure 2)




**Figure 2. Performance of Services in Western Visayas, by Province and HUC**  
 In Terms of Growth Rate (in Percent); 2022 to 2023  
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Further, among the 16 industries, the fastest growth was observed in Accommodation and food service activities with 26.6 percent. This was followed by Other services with 25.4 percent, and Professional and business services with 15.8 percent. On the other hand, Mining and quarrying and Agriculture, forestry, and fishing posted declines of 0.4 percent and 0.7 percent, respectively.

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Guimaras can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](http://psa.gov.ph/statistics/ppa)) and the PSA Regional website ([rso06.psa.gov.ph/statistics/ppa](http://rso06.psa.gov.ph/statistics/ppa)).

  
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