

SPECIAL RELEASE

Summary Inflation Report Consumer Price Index in Western Visayas for January 2024 (2018=100)

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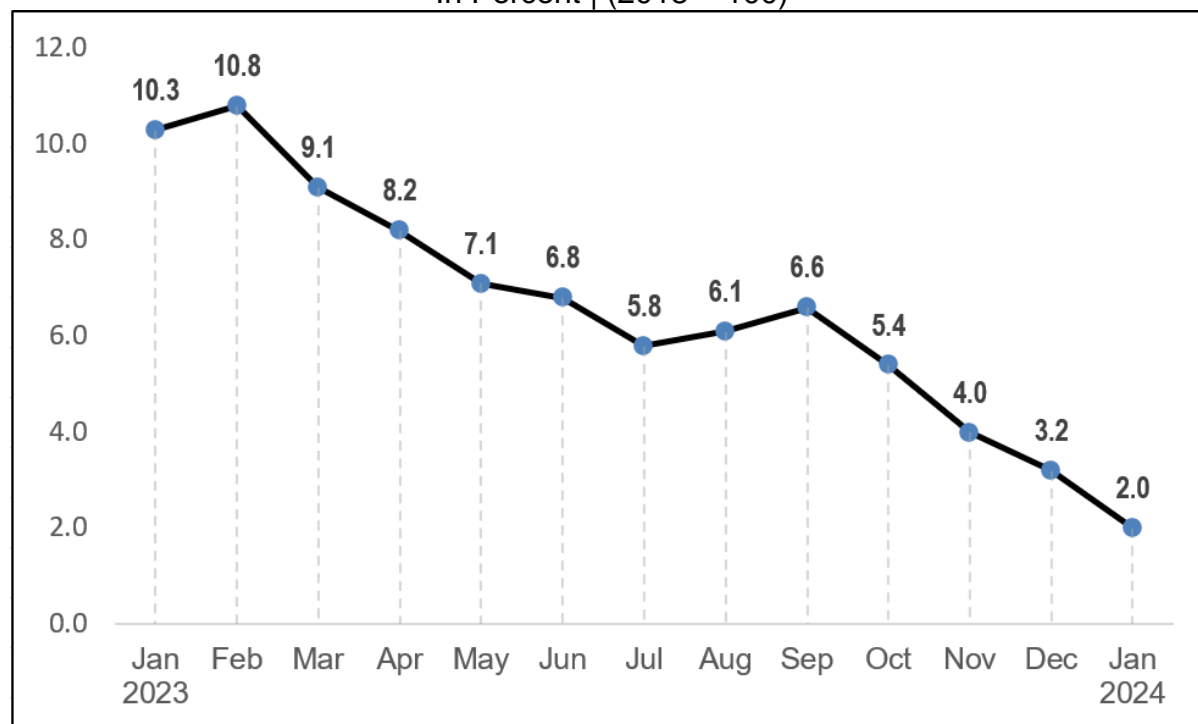
Reference No. 2024-SR04

**Table A. Year-on-Year Inflation Rates, All Items
Philippines and Western Visayas:
January 2023, December 2023, January 2024
In Percent | (2018 = 100)**

Area	January 2023	December 2023	January 2024	Year-to-Date*
Philippines	8.7	3.9	2.8	2.8
Western Visayas	10.3	3.2	2.0	2.0

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index
*Year-on-year change of CPI for January 2024 vs 2023

**Figure 1. Headline Inflation Rates for All Items, Western Visayas:
January 2023 to January 2024
In Percent | (2018 = 100)**



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index



J Villanueva Building, Iznart Street, Iloilo City, Iloilo, Philippines 5000
Telephone: (033) 335-0907 • Telefax: (033) 335-0316
Email: rso06@psa.gov.ph
http://rso06.psa.gov.ph
www.psa.gov.ph

A. Western Visayas

1. Headline Inflation

Western Visayas headline inflation or overall inflation slowed down further to 2.0 percent in January 2024, from 3.2 percent in December 2023. It is the lowest inflation rate since November 2019 when monthly inflation rate of 1.3 percent was recorded. The inflation rate in January 2023 was higher at 10.3 percent. (Table A, Figure 1, and Table D)

1.1 Main Drivers to the Downward Trend of the Headline Inflation

The downtrend in the headline inflation in January 2024 was mainly due to the slower annual growth in the index of Food and non-alcoholic Beverages with 4.2 percent inflation rate in January 2024 from 7.0 percent in December 2023.

Lower inflation rates were also noted in the indices of the following commodity groups during the month:

- Alcoholic beverages and tobacco, 9.0 percent from 9.3 percent;
- Furnishings, household equipment and routine household maintenance, 4.7 percent from 4.8 percent;
- Health, 3.1 percent from 3.4 percent;
- Transport, -1.5 percent from -1.0 percent;
- Information and communication, 0.5 percent from 0.6 percent;
- Recreation, sport and culture, 4.8 percent from 5.0 percent;
- Restaurants and accommodation services, 6.3 percent from 7.0 percent;
- Financial services, -1.0 percent from 0.0 percent and
- Personal care, and miscellaneous goods and services, 3.1 percent from 3.5 percent.

On the other hand, slower annual decrease was recorded in Housing, water, electricity, gas and other fuels, with -5.7 percent from -5.8 percent. Also, faster annual increase was noted in the index of Clothing and footwear with 3.2 percent inflation rate in January 2024 from 2.8 percent in the previous month.

The index of Education Services (7.8 percent) retained the previous month's inflation rate. (Table B).

Table B. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, WESTERN VISAYAS: December 2023 and January 2024
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Headline Inflation ↓ Trend (%)	Contribution to Jan 2024 Headline Inflation	
					%	Point
All Items	100.0000	3.2	↓ 2.0	100.0	100.0	2.0
Food and Non-Alcoholic Beverages	42.5704	7.0	↓ 4.2	90.0	91.7	1.83
Alcoholic Beverages and Tobacco	2.5780	9.3	↓ 9.0	0.6	11.9	0.24
Clothing and Footwear	3.7669	2.8	↑ 3.2		6.2	0.12
Housing, Water, Electricity, Gas, and Other Fuels	18.7613	-5.8	↑ -5.7		-54.9	-1.10
Furnishings, Household Equipment and Routine Household Maintenance	3.5225	4.8	↓ 4.7	0.3	8.5	0.17
Health	3.5718	3.4	↓ 3.1	0.8	5.7	0.11
Transport	8.7089	-1.0	↓ -1.5	3.3	-6.7	-0.13
Information and Communication	2.9082	0.6	↓ 0.5	0.2	0.7	0.01
Recreation, Sport and Culture	1.0591	5.0	↓ 4.8	0.2	2.6	0.05
Education Services	1.7236	7.8	= 7.8		6.9	0.14
Restaurants and Accommodation Services	6.1832	7.0	↓ 6.3	3.3	20.0	0.40
Financial Services	0.0256	0.0	↓ -1.0	0.0	0.0	0.00
Personal Care, and Miscellaneous Goods and Services	4.6205	3.5	↓ 3.1	1.4	7.3	0.15

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

1.2 Main Contributors to the Headline Inflation

The top commodity groups contributing to the Western Visayas headline inflation rate of 2.0 percent in January 2024 were the following:

- a. Food and non-alcoholic beverages with 91.7 percent share or 1.8 percentage points;
- b. Restaurants and accommodation services with 20.0 percent share or 0.40 percentage point, and
- c. Alcoholic beverages and tobacco with 11.9 percent share or 0.2 percentage point.

2. Food Inflation

Food inflation in Western Visayas slowed down to 4.3 percent in January 2024 from 7.3 percent in the preceding month. Food inflation in January 2022 was recorded at 11.0 percent. (Table C)

2.1 Main Drivers to the Downtrend of Food Inflation

The deceleration of food inflation in January 2024 was largely brought about by the slowdown of the annual growth in the index of Fish and other seafood sub group to 0.0 percent in January 2024 from 6.5 percent inflation rate in December 2023. This was followed by the sub group of Vegetables, tubers, plantains, cooking bananas and pulses with faster annual decline of -13.7 percent inflation rate during the month from -1.5 percent in the previous month. Meat and other parts of slaughtered land animals sub group also contributed to the downtrend with 10.3 percent inflation rate in January 2024 from 12.5 percent inflation rate in December 2023.

Slower annual growth was also noted in the indices of the following food groups:

- a. Milk, other dairy products and eggs, 5.0 percent from 5.9 percent;
- b. Oils and fats, 3.1 percent from 4.6 percent;
- c. Ready-made food and other food products n.e.c., 5.5 percent from 5.7 percent.

Also, slower annual decline was recorded in Sugar, confectionery and desserts, with -1.7 percent inflation during the month from -0.9 percent in December 2023.

In contrast, higher inflation rates were noted in January 2024 in the food groups of Cereals and cereal products, at 11.8 percent from 10.2 percent in December 2023, and Fruits and nuts with 6.9 percent from 6.2 percent inflation rate in the previous month.

2.2 Main Contributors to the Food Inflation

Food had a share of 86.2 percent or 1.7 percentage points to Western Visayas overall inflation in January 2024. Food groups with the highest contribution to food inflation of 4.3 percent during the month were the following:

- a. Cereals and cereal products with 78.2 percent share or 3.4 percentage points;
- b. Meat and other parts of slaughtered land animals with 25.5 percent share or 1.1 percentage points, and
- c. Milk, other dairy products and eggs with 6.5 percent share or 0.3 percentage point.

**Table C. Year-on-Year Inflation Rates of the Food Commodity Group,
WESTERN VISAYAS: January 2023, December 2023, and January 2024**
In Percent | (2018 = 100)

Commodity Group	Jan 2023	Dec 2023	Jan 2024	Share to Food Inflation ↓ Trend (%)	Contribution to Jan 2024 Food Inflation	
					%	Point
01.1 Food	11.0	7.3	↓ 4.3	100.00	100	4.3
01.1.1 Cereals and cereal products	6.7	10.2	↑ 11.8		78.2	3.36
01.1.1.12 Rice	5.4	11.9	↑ 14.1			
01.1.2 Meat and other parts of slaughtered land animals	7.6	12.5	↓ 10.3	12.2	25.5	1.10
01.1.3 Fish and other seafood	8.5	6.5	↓ 0.0	44.3	0.0	0.00
01.1.4 Milk, other dairy products and eggs	10.2	5.9	↓ 5.0	2.6	6.5	0.28
01.1.5 Oils and fats	20.1	4.6	↓ 3.1	0.8	0.8	0.03
01.1.6 Fruits and nuts	10.6	6.2	↑ 6.9		5.3	0.23
01.1.7 Vegetables, tubers, plantains, cooking bananas and pulses	23.5	-1.5	↓ -13.7	38.8	-19.4	-0.83
01.1.8 Sugar, confectionery and desserts	45.3	-0.9	↓ -1.7	0.9	-0.9	-0.04
01.1.9 Ready-made food and other food products not elsewhere classified	7.9	5.7	↓ 5.5	0.3	4.0	0.17

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table D. Inflation Rates for All Items, Western Visayas
January 2018 to January 2024**
In Percent | (2018 = 100)

	Year						
	2018	2019	2020	2021	2022	2023	2024
January	3.6	4.0	3.6	2.8	4.6	10.3	2.0
February	4.1	3.3	3.6	3.9	3.3	10.8	
March	4.5	3.2	2.9	4.4	4.6	9.1	
April	5.2	2.7	2.9	3.9	4.9	8.2	
May	5.6	2.7	2.3	4.1	5.9	7.1	
June	5.9	2.8	2.2	4.0	6.2	6.8	
July	6.4	2.6	2.4	3.7	6.9	5.8	
August	7.9	1.4	2.0	3.8	7.4	6.1	
September	8.0	0.8	2.4	3.5	7.5	6.6	
October	8.0	0.5	2.4	4.1	8.0	5.4	
November	6.5	1.3	3.3	3.8	9.6	4.0	
December	5.4	2.3	3.4	3.5	10.5	3.2	
Average	5.9	2.3	2.8	3.8	6.6	6.9	2.0

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table E. Year-on-Year Inflation Rates, Bottom 30% Income Households
Philippines and Western Visayas:
January 2023, December 2023, and January 2024**
In Percent | (2018 = 100)

Area	January 2023	December 2023	January 2024	Year-to-Date*
Philippines	9.7	5.0	3.6	3.6
Western Visayas	11.7	4.1	2.6	2.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

3. Inflation Rate for the Bottom 30% Income Households

January 2024 inflation rate for the Bottom 30% Income Households in Western Visayas decelerated further to 2.6 percent from 4.1 percent inflation rate in December 2023. Inflation rate for Bottom 30% income households was higher in January 2023, at 11.7 percent inflation rate. (Table E)

3.1 Main Drivers to Downtrend of Bottom 30% Income Households Inflation

The downtrend in inflation rate for Bottom 30% Income Households was mainly brought about by the slower year-on-year increase in the index of Food and non-alcoholic beverages commodity group with 4.9 percent inflation rate during the month, from 7.4 percent inflation in December 2023. It was followed by Transport, with inflation rate of -1.2 percent in January 2024, from -0.3 percent in the previous month. Also contributing to the downtrend was Restaurants and accommodation services with 7.3 percent inflation rate in January 2024 from 7.8 percent inflation rate in December 2023. (Table F)

**Table F. Bottom 30% Income Households, Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
WESTERN VISAYAS: December 2023 and January 2024**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	4.1	↓ 2.6	100.00
Food and Non-Alcoholic Beverages	56.9354	7.4	↓ 4.9	91.5
Alcoholic Beverages and Tobacco	3.0969	10.1	↓ 9.8	0.6
Clothing and Footwear	2.7347	3.0	↑ 3.2	
Housing, Water, Electricity, Gas, and Other Fuels	14.1098	-9.4	↓ -9.5	0.9
Furnishings, Household Equipment and Routine Household Maintenance	2.4622	5.9	↓ 5.8	0.2
Health	1.8088	2.4	= 2.4	
Transport	6.1621	-0.3	↓ -1.2	3.6
Information and Communication	0.5252	0.5	↑ 0.6	
Recreation, Sport and Culture	1.1552	8.4	↓ 8.1	0.2
Education Services	0.3852	7.0	= 7.0	
Restaurants and Accommodation Services	5.7498	7.8	↓ 7.3	1.8
Financial Services	0.0005	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.8741	3.5	↓ 3.1	1.3

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

B. Provinces

All six provinces in Western Visayas recorded deceleration in inflation rates in January 2024 from December 2023. Guimaras had the highest monthly inflation rate of 4.6 percent, while Iloilo had the lowest at 1.2 percent.

Both highly urbanized cities in the region also registered slowdown in their inflation rates during the month. Iloilo City monthly inflation rate is at -1.1 percent from -0.7 percent in December 2023. Bacolod City monthly inflation rate is noted at 2.5 percent, from 4.0 percent on the preceding month. (Table G)

Table G. Weight by Area, Year-on-Year Inflation Rates for All Items by Province, and Highly Urbanized City, Western Visayas: January 2023, December 2023, and January 2024
In Percent | (2018 = 100)

Region/Province/City	Weight	January 2023	December 2023	January 2024
Western Visayas	100.000	10.3	3.2	↓ 2.0
Aklan	8.6810	7.9	3.9	↓ 3.0
Antique	5.9910	9.2	4.5	↓ 3.6
Capiz	10.3177	8.8	4.0	↓ 2.8
Guimaras	2.3133	8.0	5.5	↓ 4.6
Iloilo	25.9507	8.8	2.7	↓ 1.2
Iloilo City	8.0021	12.4	-0.7	↓ -1.1
Negros Occidental	28.3530	12.2	3.5	↓ 2.2
Bacolod City	10.3912	12.1	4.0	↓ 2.5

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Table H. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, AKLAN: December 2023 and January 2024
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	3.9	↓ 3.0	100.0
Food and Non-Alcoholic Beverages	41.1829	9.9	↓ 7.8	83.8
Alcoholic Beverages and Tobacco	2.7229	12.2	= 12.2	
Clothing and Footwear	3.6964	0.4	↓ 0.1	1.1
Housing, Water, Electricity, Gas, and Other Fuels	19.1889	-4.5	↓ -4.9	7.4
Furnishings, Household Equipment and Routine Household Maintenance	3.6770	0.9	↓ 0.6	1.1
Health	4.2924	1.8	= 1.8	
Transport	9.3282	-1.4	↓ -2.1	6.3
Information and Communication	2.7104	0.1	↓ 0.0	0.3
Recreation, Sport and Culture	1.3732	4.7	= 4.7	
Education Services	1.1771	-2.0	= -2.0	
Restaurants and Accommodation Services	6.0015	5.3	= 5.3	
Financial Services	0.0214	0.0	↓ -0.1	0.0
Personal Care, and Miscellaneous Goods and Services	4.6278	2.3	↑ 3.0	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table I. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ANTIQUÉ: December 2023 and January 2024**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	4.5	↓ 3.6	100.0
Food and Non-Alcoholic Beverages	49.5430	7.3	↓ 5.1	90.5
Alcoholic Beverages and Tobacco	1.6549	8.2	↑ 8.4	
Clothing and Footwear	4.0034	5.1	↓ 4.2	3.0
Housing, Water, Electricity, Gas, and Other Fuels	13.9420	-1.4	↑ 0.6	
Furnishings, Household Equipment and Routine Household Maintenance	3.7738	2.0	= 2.0	
Health	4.6102	4.5	↑ 4.6	
Transport	7.0597	-2.1	↓ -2.3	1.2
Information and Communication	2.5475	0.7	↓ 0.4	0.6
Recreation, Sport and Culture	1.6083	3.4	↓ 3.3	0.1
Education Services	1.3272	2.8	= 2.8	
Restaurants and Accommodation Services	4.7551	6.7	↓ 6.3	1.6
Financial Services	0.0180	0.0	↓ -0.1	0.0
Personal Care, and Miscellaneous Goods and Services	5.1570	1.9	↓ 1.2	3.0

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table J. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
CAPIZ: December 2023 and January 2024**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	4.0	↓ 2.8	100.0
Food and Non-Alcoholic Beverages	45.2601	6.7	↓ 3.9	80.1
Alcoholic Beverages and Tobacco	2.9751	9.0	↓ 7.9	2.1
Clothing and Footwear	3.5989	3.0	↑ 3.2	
Housing, Water, Electricity, Gas, and Other Fuels	16.6515	1.7	↑ 3.7	
Furnishings, Household Equipment and Routine Household Maintenance	3.4597	1.4	↓ 1.0	0.9
Health	2.7112	2.3	↓ 1.8	0.9
Transport	8.4199	-1.8	↓ -2.9	5.9
Information and Communication	2.2870	0.0	= 0.0	
Recreation, Sport and Culture	0.8609	1.4	↓ 1.3	0.1
Education Services	0.8221	2.7	= 2.7	
Restaurants and Accommodation Services	7.5407	1.3	↓ 0.6	3.3
Financial Services	0.0100	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.4030	3.7	↓ 1.7	6.8

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table K. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
GUIMARAS: December 2023 and January 2024**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	5.5	↓ 4.6	100.0
Food and Non-Alcoholic Beverages	50.1708	6.9	↓ 6.0	44.8
Alcoholic Beverages and Tobacco	3.4874	13.5	↑ 14.9	
Clothing and Footwear	4.0595	1.4	↑ 2.0	
Housing, Water, Electricity, Gas, and Other Fuels	15.8912	1.7	↓ 0.9	12.6
Furnishings, Household Equipment and Routine Household Maintenance	3.3846	7.1	↓ 5.2	6.4
Health	2.9136	5.1	↑ 9.1	
Transport	6.9354	-1.4	↓ -2.4	6.9
Information and Communication	1.9577	-0.7	= -0.7	
Recreation, Sport and Culture	0.5498	5.4	↑ 7.0	
Education Services	1.3896	-7.3	= -7.3	
Restaurants and Accommodation Services	4.9399	15.1	↓ 10.0	25.0
Financial Services	0.0245	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2960	3.8	↓ 2.8	4.3

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table L. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO: December 2023 and January 2024**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	2.7	↓ 1.2	100.0
Food and Non-Alcoholic Beverages	43.2687	6.7	↓ 3.6	89.8
Alcoholic Beverages and Tobacco	2.6100	8.7	↑ 9.0	
Clothing and Footwear	3.7951	3.7	↓ 3.6	0.3
Housing, Water, Electricity, Gas, and Other Fuels	18.8623	-7.5	↓ -7.9	5.1
Furnishings, Household Equipment and Routine Household Maintenance	3.4921	5.7	= 5.7	
Health	4.2240	3.9	↑ 4.1	
Transport	9.7364	-2.5	↓ -2.9	2.6
Information and Communication	2.5036	2.4	↓ 2.1	0.5
Recreation, Sport and Culture	1.0777	5.3	↓ 4.9	0.3
Education Services	1.8992	9.3	= 9.3	
Restaurants and Accommodation Services	3.5892	3.0	↓ 2.8	0.5
Financial Services	0.0171	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.9248	2.6	↓ 2.3	1.0

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table M. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO CITY: December 2023 and January 2024**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	-0.7	↓ -1.1	100.0
Food and Non-Alcoholic Beverages	34.7972	4.1	↓ 2.0	90.8
Alcoholic Beverages and Tobacco	2.0793	10.2	↑ 10.3	
Clothing and Footwear	3.8676	2.9	↓ 2.8	0.5
Housing, Water, Electricity, Gas, and Other Fuels	25.2849	-11.6	↑ -10.8	
Furnishings, Household Equipment and Routine Household Maintenance	3.4670	3.4	↑ 3.9	
Health	3.2698	2.9	= 2.9	
Transport	8.5183	-1.3	↓ -2.1	8.5
Information and Communication	3.7149	0.4	↑ 1.0	
Recreation, Sport and Culture	0.7952	6.5	↓ 6.3	0.2
Education Services	2.7926	4.2	= 4.2	
Restaurants and Accommodation Services	7.2263	6.7	= 6.7	
Financial Services	0.0151	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.1719	3.9	= 3.9	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table N. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
NEGROS OCCIDENTAL: December 2023 and January 2024**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	3.5	↓ 2.2	100.0
Food and Non-Alcoholic Beverages	44.7544	6.9	↓ 3.9	92.0
Alcoholic Beverages and Tobacco	2.8837	7.9	↓ 7.2	1.4
Clothing and Footwear	3.6221	2.5	↓ 2.3	0.5
Housing, Water, Electricity, Gas, and Other Fuels	17.0965	-7.5	↑ -7.2	
Furnishings, Household Equipment and Routine Household Maintenance	3.3006	7.7	↓ 7.0	1.6
Health	2.9549	3.2	↓ 2.2	2.0
Transport	8.1647	0.8	↓ 0.5	1.7
Information and Communication	3.0791	0.0	= 0.0	
Recreation, Sport and Culture	1.1132	5.8	↓ 5.5	0.2
Education Services	1.3374	6.0	= 6.0	
Restaurants and Accommodation Services	7.4019	10.4	= 10.4	
Financial Services	0.0436	0.0	↓ -0.1	0.0
Personal Care, and Miscellaneous Goods and Services	4.2478	3.4	↓ 3.2	0.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table O. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
BACOLOD CITY: December 2023 and January 2024**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2023	Jan 2024	Share to Inflation Trend (%)
All Items	100.0000	4.0	↓ 2.5	100.0
Food and Non-Alcoholic Beverages	33.6298	8.0	↓ 4.5	64.5
Alcoholic Beverages and Tobacco	1.8623	12.5	↓ 12.1	0.4
Clothing and Footwear	4.0384	2.1	↑ 6.5	
Housing, Water, Electricity, Gas, and Other Fuels	23.1829	-3.2	↓ -4.2	12.7
Furnishings, Household Equipment and Routine Household Maintenance	4.0658	4.6	↑ 5.4	
Health	3.6595	3.9	↓ 2.6	2.6
Transport	8.8895	-0.7	↓ -1.4	3.4
Information and Communication	4.0323	0.3	= 0.3	
Recreation, Sport and Culture	0.8000	6.5	↓ 5.9	0.3
Education Services	3.1698	17.2	= 17.2	
Restaurants and Accommodation Services	8.4373	7.5	↓ 4.1	15.7
Financial Services	0.0292	0.0	↓ -11.1	0.2
Personal Care, and Miscellaneous Goods and Services	4.2032	7.5	↓ 7.4	0.2

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)



NELIDA C. AMOLAR
(Chief Statistical Specialist)
Officer-in-Charge

MYA/MSG