



# SPECIAL RELEASE

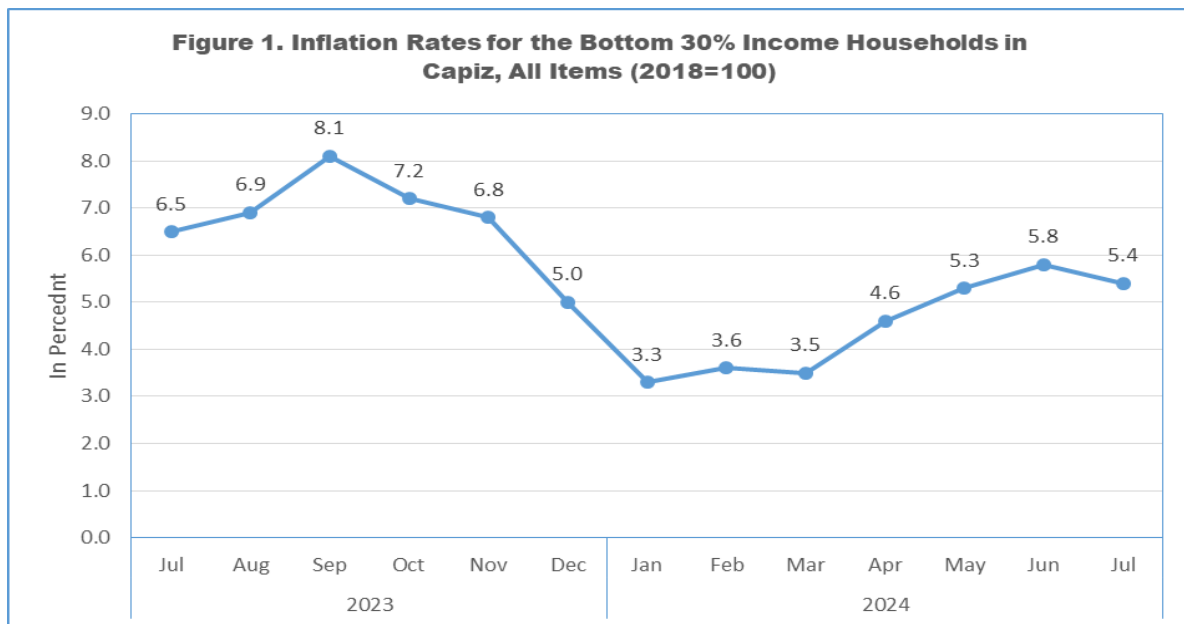
## July 2024 Summary of Inflation Report of Capiz for the Bottom 30% Income Households

Date of Release: 15 August 2024  
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**Table A. Year-on-Year Inflation Rates for the Bottom 30% Income Households, All Items (in Percent)**  
 (2018=100)

Area	July 2023	June 2024	July 2024	Year-to-date
Philippines	5.2	5.5	5.8	4.9
Western Visayas	6.9	5.9	5.5	4.5
Capiz	6.5	5.8	5.4	4.5

Source: Retail Prices Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



The headline inflation in the province of Capiz for the bottom 30% income households declined from 5.8 percent in June 2024 to 5.4 percent in July 2024. This brings the average inflation for this income group from January to July 2024 to 4.5 percent. In July 2023, the inflation rate was lower at 2.0 percent. (Table A and Figure 1)

The main driver of the downward trend of the overall inflation for this income group in July 2024 was the slower year-on-year growth of the following commodity groups:

- a. Housing, Water, Electricity, Gas and Other Fuels, from 4.3 to 2.1 percent
- b. Food and non-alcoholic beverages, from 8.6 to 8.3 percent; and
- c. Furnishings, Household Equipment and Routine Household Maintenance, from 1.6 to 1.4 percent

In contrast, higher annual increments were noted in the indices of the following commodity groups during the month:

- a. Education Services, 5.5 percent from 1.3 percent;
- b. Recreation, Sport and Culture from 4.1 percent from 2.2 percent;
- c. Transport, 0.6 percent from -0.4 percent;
- d. Personal Care, and Miscellaneous Goods and Services, 2.0 percent from 1.7 percent; and
- e. Health, 1.0 percent from 0.9 percent

The indices of the rest of the commodity groups retain their respective previous month's annual rates. (Table B and Table C)

Food inflation for the bottom 30% income households at the provincial level declined further to 8.8 percent in July 2024 from 9.3 percent in the previous month. In July 2023 the inflation rate was higher at 9.5 percent. (Table B)

The downtrend in the food inflation for the bottom 30% income households was mainly due to the slower annual growth rate of rice at 22.0 percent during the month from the 23.7 percent annual increase in June 2024. Also contributing to the downtrend is the Fish and Other Seafood index with a slower annual decrease of -1.8

percent from its -0.8 percent yearly decline in June 2024. Also contributing to the deceleration of food inflation for the bottom 30% income households is the corn index, which was at 4.1 percent in July 2024 compared to 4.9 percent in June 2024.

On the contrary, the uptrend annual increases during the month were recorded in the Vegetables, Tubers, Cooking Bananas and Pulses indices at 3.3 percent in July 2024 from 2.4 percent in June 2024. Also, Meat and Other Parts of Slaughtered Land Animals posted an annual increase of 20.8 percent in July 2024 from 20.2 in the previous month. (Table B)

Table B. Year-on-Year Changes of the Food and Non-Alcoholic Beverages for Bottom 30% Income Households in Capiz (In Percent)  
July 2023 – July 2024  
(2018=100)

COMMODITY GROUP	Inflation Rates		
	July 2023	June 2024	July 2024
ALL ITEMS	6.5	5.8	5.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	9.1	8.6	8.3
* Food	9.0	9.3	8.8
Cereals and Cereal Products	7.7	19.4	18.3
Cereals	8.2	23.5	22.0
Rice	8.3	23.7	22.2
Corn	1.8	4.9	4.1
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	5.2	2.1	2.0
Meat and Other Parts of Slaughtered Land Animals	-3.7	20.2	20.8
Fish and Other Seafood	13.5	-0.8	-1.8
Milk, Other Dairy Products, and Eggs	8.4	2.0	2.0
Oils and Fats	10.8	1.0	1.1
Fruits and Nuts	5.7	4.3	3.8
Vegetables, Tubers, Cooking Bananas and Pulses	17.1	2.4	3.3
Sugar, Confectionery and Desserts	23.2	-3.9	-4.0
Ready-Made Food and Other Food Products N.E.C.	8.9	8.7	9.3
* Non-alcoholic Beverages	9.3	0.7	0.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Reference No.: 2024 – 15

July 2024 Summary of Inflation of Capiz for the Bottom 30% Income Households

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Table C. Consumer Price Index for Bottom 30% Income Households by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Capiz (2018=100)

Commodity Group	CPI			Inflation Rates	
	Jul 2023	Jun 2024	Jul 2024	Month-on-Month	Year-on-Year
ALL ITEMS	124.9	131.0	131.7	0.5	5.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	125.0	134.4	135.4	0.7	8.3
* Food	125.6	135.7	136.7	0.7	8.8
Cereals and Cereal Products	96.7	113.1	114.4	1.1	18.3
Cereals	93.4	112.4	113.9	1.4	22.0
Rice	93.1	112.2	113.8	1.4	22.2
Corn	122.7	127.6	127.7	0.1	4.1
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	115.0	117.3	117.3	0.0	2.0
Meat and Other Parts of Slaughtered Land Animals	120.7	145.6	145.8	0.1	20.8
Fish and Other Seafood	160.6	157.7	157.7	0.0	-1.8
Milk, Other Dairy Products, and Eggs	125.2	127.7	127.7	0.0	2.0
Oils and Fats	149.6	151.1	151.2	0.1	1.1
Fruits and Nuts	141.9	147.1	147.3	0.1	3.8
Vegetables, Tubers, Cooking Bananas and Pulses	168.8	169.5	174.3	2.8	3.3
Sugar, Confectionery and Desserts	163.3	156.8	156.8	0.0	-4.0
Ready-Made Food and Other Food Products N.E.C.	134.0	145.5	146.4	0.6	9.3
* Non-alcoholic Beverages	117.4	118.2	118.2	0.0	0.7
II. ALCOHOLIC BEVERAGES AND TOBACCO	170.2	174.4	174.4	0.0	2.5
NON-FOOD	122.0	123.8	124.1	0.2	1.7
III. CLOTHING AND FOOTWEAR	113.1	115.1	115.5	0.3	2.1
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	126.2	128.9	128.9	0.0	2.1
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	114.9	116.4	116.5	0.1	1.4
VI. HEALTH	117.6	118.5	118.8	0.3	1.0
VII. TRANSPORT	137.9	137.6	138.7	0.8	0.6
VIII. INFORMATION AND COMMUNICATION	100.0	100.0	100.0	0.0	0.0
IX. RECREATION, SPORT AND CULTURE	106.7	109.0	111.1	1.9	4.1
X. EDUCATION SERVICES	129.7	131.4	136.8	4.1	5.5
XI. RESTAURANTS AND ACCOMMODATION SERVICES	116.8	119.3	119.3	0.0	2.1
XII. FINANCIAL SERVICES	146.0	146.0	146.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	114.1	115.8	116.4	0.5	2.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table D. Year-on-Year Inflation Rates for Bottom 30% Income Households in CAPIZ (2018 = 100)						
Month	2019	2020	2021	2022	2023	2024
January	6.6	3.3	3.6	3.2	9.7	3.3
February	5.4	2.0	5.7	2.3	9.2	3.6
March	4.8	1.9	5.7	3.6	8.7	3.5
April	4.1	0.7	6.6	4.0	7.9	4.6
May	3.4	0.4	6.9	4.8	7.0	5.3
June	3.5	0.2	6.5	5.4	6.4	5.8
July	3.6	0.2	5.8	6.5	6.5	5.4
August	2.8	0.0	5.8	6.7	6.9	
September	2.5	0.8	4.7	6.5	8.1	
October	1.8	0.5	5.5	7.5	7.2	
November	1.4	2.3	4.7	8.1	6.8	
December	1.7	3.0	3.8	9.7	5.0	
<b>Average</b>	<b>3.5</b>	<b>1.3</b>	<b>5.4</b>	<b>5.7</b>	<b>7.4</b>	<b>4.5</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Note: CPIs and inflation rates for the bottom 30% income households by region and province are posted at the PSA OpenSTAT portal at [https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB\\_\\_2M\\_\\_PI\\_\\_BIH\\_\\_2018/?tablelist=true](https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB__2M__PI__BIH__2018/?tablelist=true).



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