

## PRESS RELEASE

## PSA RSSO VI to Conduct a News Conference on the 2024 Performance of the Regional Economy of Western Visayas

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The Philippine Statistics Authority Regional Statistical Services Office VI (PSA RSSO VI) announces the conduct of a News Conference on the 2024 Performance of the Regional Economy of Western Visayas, as measured by the Gross Regional Domestic Product (GRDP) and Gross Regional Domestic Expenditure (GRDE).

WHAT: News Conference on the 2024 Performance of the Regional

**Economy of Western Visayas** 

WHEN: Tuesday, 22 April 2025, 9:30 AM

WHERE: Bien Hall, Ground Floor, Sam's 21 Hotel, Iloilo City

OIC-Regional Director Nelida C. Amolar of PSA RSSO VI will present the **2024 Economic Performance of Western Visayas**. This year's report excludes the province of Negros Occidental and the City of Bacolod due to the enactment of Republic Act No. 12000, also known as the Negros Island Region Act, signed into a law on June 11, 2024.

Further, National Economic and Development Authority - VI Regional Director Arecio A. Casing, Jr. will be the principal resource person and will deliver the "Statement on the Policy of Implications of the 2024 GRDP/GRDE Estimates to the Region's Development."

Highlights of the report will be posted all throughout the duration of the news conference and will be live streamed on the PSA Region VI official Facebook Page at facebook.com/psa6govph.

As stipulated in Republic Act 10625, the PSA is tasked to develop and maintain the Regional Accounts, composed of the GRDP and GRDE which measures the economic performance of the region for a specific time period and is estimated



annually. It serves as the main reference in monitoring the behavior of the regional economy and used as a tool for sound policy, planning, and decision making.

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PSA RSSO VI

MYA/MGMN/JBH/MFC