

Aklan Headline Inflation: January 2025

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Year-on-Year Inflation

In January 2025, the headline inflation in Aklan grew at a faster rate of 2.3 percent compared to the 1.4 percent recorded in the previous month, but is lower by 0.7 percentage points from the 3.0 percent inflation observed in January 2024. Aklan's inflation rate fall below the national and regional rate, standing at 2.9 percent and 3.6 percent, respectively. However, the provincial inflation showed faster increase from December 2024 to January 2025 inflation compared to the national and regional level.

Table 1. Year-on-Year Inflation Rates, All Items
In percent
(2018=100)

Area	January 2024	December 2024	January 2025
Philippines	2.8	2.9	2.9
Western Visayas	2.0	3.4	3.6
Aklan	3.0	1.4	2.3

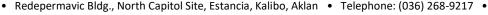
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Among the major commodity groups, the primary factor contributing to the uptrend in inflation this month was Food and Non-alcoholic beverages, registering an inflation of 2.7 percent from 0.2 percent inflation in the previous month. It was observed that prices of Meat, like pork and chicken, mainly brought the uptrend of Food and Non-alcoholic Beverages, showing 7.9 percent inflation in January 2025 from 0.6 percent inflation in December 2024. (See Figure 1)

Among other food commodities, Fish and seafoods, followed next, this month from 1.7 percent to 7.4 percent during the reference month, as well as, Vegetables, tubers, plantains, cooking bananas and pulses which increased from –6.7 percent to 3.8 percent. Oils and fats went up from 0.4 percent to 1.4 percent and Sugar, confectionery and desserts went up from -2.0 percent in December 2024 to -1.8 percent in January 2025 (See Figure 1)

On the contrary, price of other food products increased slower from December 2024 to January 2025:

- a. Rice, from -0.2 percent to -3.4 percent;
- b. Corn, from 0.5 percent to -0.5 percent;
- c. Fruits and Nuts, from 7.0 percent to 1.7 percent; and

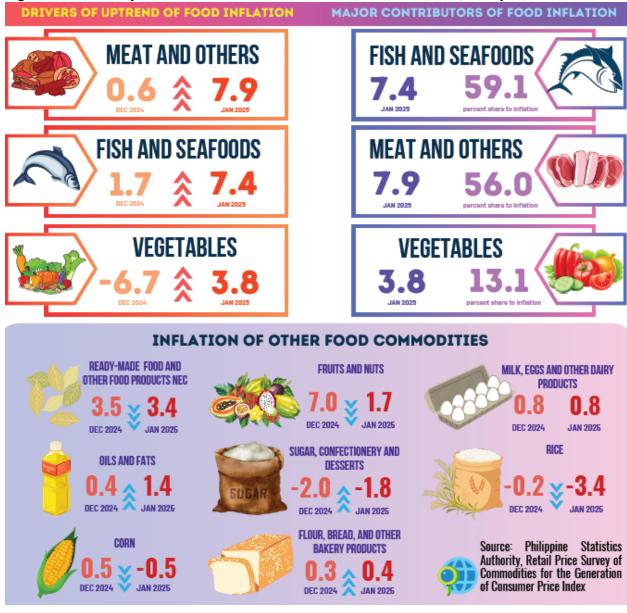






d. Ready-made food and other food products nec, from 3.5 percent to 3.4 percent. (See Figure 1)

Figure 1. Inflation by Food Commodities: Aklan, December 2024 and January 2025



Following the Food and Non-Alcoholic Beverages, Recreation, Sport and Culture commodities displayed an acceleration in inflation from 0.2 percent in the previous month to 2.3 percent in January 2025, while, Furnishings, household equipment and routine household maintenance inflated from 1.4 percent a month ago to 2.0 percent reported this month. Moreover, Transport

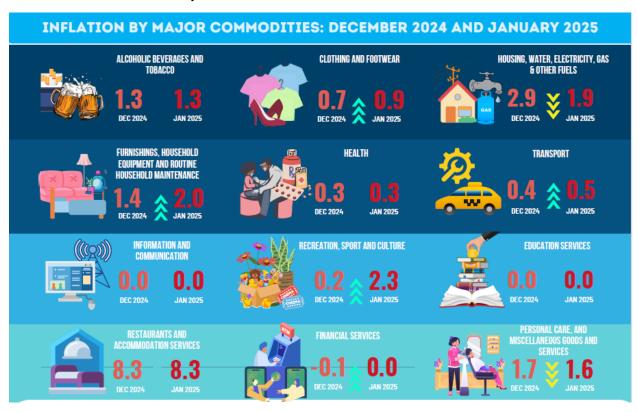


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(0.5 percent) and Clothing and Footwear (0.9 percent) showed increase in inflation from December 2024 to January 2025. On the other hand, 1. Housing, water, electricity, gas and other fuels slowed down from 2.9 percent to 1.9 percent, as well as, Personal care, and miscellaneous goods and services went down from 1.7 percent to 1.6 percent. (See Figure 2)

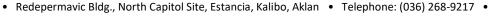
Figure 2. Inflation by Major Commodities, except, Food and Non-Alcoholic Beverages: Aklan, December 2024 and January 2025



On the other hand, the following commodity groups have static inflation movement in January 2025 from December 2024:

- Alcoholic beverages and tobacco, 1.3 percent;
- 2. Health, 0.3 percent; and
- 3. Restaurants and accommodation services, 8.3 percent. (See Figure 2)

While, the rest of the major commodity groups showed zero inflation in January 2025. (See Figure 2)







Major Contributors to Inflation

The overall inflation of Aklan was mainly contributed by price hike of Food and non-alcoholic beverages which recorded 2.7 percent inflation with 48.7 percent share to overall inflation. This was followed by Restaurants and accommodation services at 8.3 percent inflation with 21.8 percent share to inflation, and Housing, water, electricity, gas and other fuels with 1.9 percent inflation and 16.0 percent share to inflation.

Other major commodity groups also contributed to the province's inflation rate in January 2025:

- a. Personal care and Miscellaneous goods and services, 1.6 percent inflation with 3.2 percent share;
- b. Furnishings, Household Equipment and Routine Household Maintenance, 2.0 percent inflation with 3.2 percent share;
- c. Transport, 0.5 percent with 2.0 percent share;
- d. Alcoholic beverages and tobacco, 1.3 percent with 1.6 percent share;
- e. Clothing and footwear, 0.9 percent inflation with 1.5 percent share, and
- f. Recreation, sport and culture, 2.3 percent inflation with 1.4 percent share to inflation.

Purchasing Power of Peso



The purchasing power of peso (PPP) is inversely associated with inflation, which implies that as inflation increases, the purchasing power of peso decreases.

PPP in January 2025 was valued at 79 centavos, lower than 81 centavos recorded PPP in the same month last year.

This indicates that a 1000-peso worth of goods and services bought in 2018 will require a person an additional P261.00 in order to buy them in January 2025.

Moreover, 2.9 percent inflation in food commodities results in an additional P321.00 this January 2025 in order to buy the same basket of food commodities worth P1000.00 in 2018.





Table 2. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent
Changes
in Aklan
(2018=100)

	СРІ			Inflation Rates	
Commodity Group	Jan 2024	Dec 2024	Jan 2025	Month- on- Month	Year- on- Year
ALL ITEMS	123.3	124.4	126.1	1.4	2.3
I. FOOD AND NON-ALCOHOLIC BEVERAGES * Food Cereals and Cereal Products Cereals Rice Corn Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals Meat and Other Parts of Slaughtered Land Animals Fish and Other Seafood Milk, Other Dairy Products, and Eggs Oils and Fats Fruits and Nuts Vegetables, Tubers, Cooking Bananas and Pulses Sugar, Confectionery and Desserts Ready-Made Food and Other Food Products N.E.C. * Non-alcoholic Beverages	127.5 128.4 109.6 106.7 106.5 124.7 122.4 151.5 127.9 130.3 136.1 143.1 153.8 137.2 121.3 113.3	126.3 127.1 104.7 100.5 100.3 125.3 122.9 155.2 129.4 131.4 136.6 144.0 143.9 134.9	131.0 132.1 106.8 103.1 103.0 124.1 122.9 163.4 137.4 131.4 138.0 145.6 159.7 134.7	3.7 3.9 2.0 2.6 2.6 -0.9 0.0 5.3 6.2 0.0 1.0 1.1 11.0 -0.1	2.7 2.9 -2.6 -3.3 -3.4 -0.5 0.4 7.9 7.4 0.8 1.4 1.7 3.8 -1.8
II. ALCOHOLIC BEVERAGES AND TOBACCO Alcoholic Beverages Tobacco Other Vegetable-Based Tobacco Products	175.4 129.8 228.3	177.6 130.9 231.6	177.6 130.9 231.6	0.0 0.0 0.0	1.3 0.8 1.4
NON-FOOD	117.6	120.4	120.0	-0.3	2.0

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III. CLOTHING AND FOOTWEAR Clothing Footwear	106.4	107.0	107.4	0.4	0.9
	107.0	107.8	107.8	0.0	0.7
	105.1	105.1	106.4	1.2	1.2
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS Actual Rentals for Housing Maintenance, Repair and Security of the Dwelling	121.1	124.9	123.4	-1.2	1.9
	126.6	126.6	126.6	0.0	0.0
	109.4	115.4	116.3	0.8	6.3
Water Supply and Miscellaneous Services Relating to the Dweling Electricity, Gas and Other Fuels	97.7	97.7	97.7	0.0	0.0
	115.1	126.2	121.6	-3.6	5.6
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE Furniture and Furnishings, and Loose	124.2	125.9	126.7	0.6	2.0
Carpets Household Textiles Household Appliances Glassware, Tableware and Household	110.9	112.9	112.9	0.0	1.8
	103.9	104.0	104.0	0.0	0.1
	107.3	107.4	107.4	0.0	0.1
Utensils Tools and Equipment for House and Garden Goods and Services for Routine	107.4 110.3	107.4 112.0	107.4 112.0	0.0	0.0 1.5
Household Maintenance	131.6	133.7	134.9	0.9	2.5
VI. HEALTH Medicines and Health Products Outpatient Care Services Inpatient Care Services Other Health Services	116.7	117.1	117.1	0.0	0.3
	118.3	118.9	118.9	0.0	0.5
	122.5	122.5	122.5	0.0	0.0
	110.3	110.3	110.3	0.0	0.0
	120.6	121.7	121.7	0.0	0.9

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VII. TRANSPORT Purchase of Vehicles Operation of Personal Transport	123.2	123.8	123.8	0.0	0.5
	102.8	102.8	103.0	0.2	0.2
Equipment Passenger Transport Services Transport Services of Goods	116.3	114.1	116.3	1.9	0.0
	144.4	147.3	145.8	-1.0	1.0
	107.8	107.8	107.8	0.0	0.0
VIII. INFORMATION AND COMMUNICATION Information and Communication	103.1	103.1	103.1	0.0	0.0
Equipment Information and Communication Services	104.6	104.6	104.6	0.0	0.0
	102.2	102.2	102.2	0.0	0.0
IX. RECREATION, SPORT AND CULTURE Recreational Durables Other Recreational Goods Garden Products and Pets Recreational Services Cultural Goods Cultural Services Newspapers, Books and Stationery Package Holidays	112.5	112.7	115.1	2.1	2.3
	100.0	100.0	100.0	0.0	0.0
	106.8	106.8	106.8	0.0	0.0
	117.1	115.9	115.9	0.0	-1.0
	92.3	92.3	92.3	0.0	0.0
	100.3	100.3	100.3	0.0	0.0
	103.0	103.0	111.0	7.8	7.8
	132.5	134.1	134.1	0.0	1.2
X. EDUCATION SERVICES Early Childhood and Primary Education Secondary Education Tertiary Education Education Not Defined by Level	114.2	114.2	114.2	0.0	0.0
	136.0	136.0	136.0	0.0	0.0
	106.1	106.1	106.1	0.0	0.0
	107.8	107.8	107.8	0.0	0.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES Food and Beverage Serving Services Accommodation Services	116.2	125.9	125.9	0.0	8.3
	117.8	128.4	128.4	0.0	9.0
	100.0	100.0	100.0	0.0	0.0

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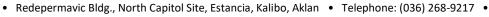




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XII. FINANCIAL SERVICES Financial Services	145.3 145.3	145.3 145.3	145.3 145.3	0.0 0.0	0.0 0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	109.1	110.9	110.9	0.0	1.6
Personal Care Other Personal Effects Other Services	109.5 107.6 100.4	112.1 105.6 100.4	112.2 105.6 100.4	0.1 0.0 0.0	2.5 -1.9 0.0

Source: Philippine Statistics Authority, Retail Price Survey on the Generation of Consumer Price Index







EXPLANATORY TEXT

Consumer Price Index (CPI) - is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by the households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period.

The **CPI Report** was derived from the results of the 2018-based CPI survey comprised of thirteen (13) major commodity groups. These are the following: Food and Non-alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Housing, Water, Electricity, Gas and Other Fuels; Furnishings, Household Equipment and Routine Maintenance of the House; Health; Transport; Information and Communication Services; Recreation, Sport and Culture; Education; Restaurants and Accommodation Services; Financial Services; and Personal Care and Miscellaneous Goods and Services.

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI.

Purchasing power of peso is a measure of the real value of the peso in a given period relative to a chosen reference period.

Market basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Base period or Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. In this report, 2018 is used as the base period.

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