

# SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index in Western Visayas for June 2023 (2018=100)

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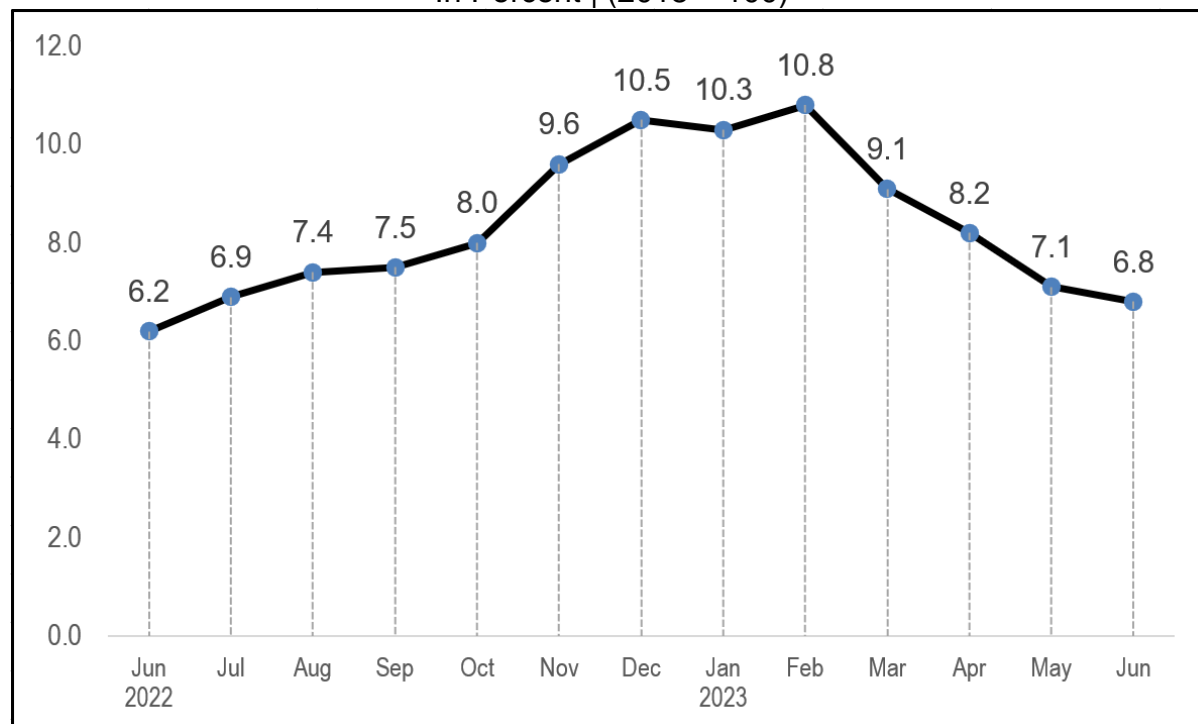
Reference No. 2023-SR12

**Table A. Year-on-Year Inflation Rates, All Items  
Philippines and Western Visayas: June 2022, May 2023, June 2023**  
In Percent | (2018 = 100)

Area	June 2022	May 2023	June 2023
Philippines	6.1	6.1	5.4
Western Visayas	6.2	7.1	6.8

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

**Figure 1. Headline Inflation Rates for All Items, Western Visayas:  
June 2022 to June 2023**  
In Percent | (2018 = 100)



Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

## I. Western Visayas

### 1. Headline Inflation

Headline inflation or overall inflation in Western Visayas sustained the downtrend to 6.8 percent in June 2023, from 7.1 percent in May 2023. This is the fourth consecutive month of slowdown in headline inflation and the second lowest in the past thirteen months. In June of the previous year, Region 6 inflation was lower at 6.2 percent. (Table A and Figure 1)

#### 1.1 Main Drivers to the Downward Trend of the Headline Inflation

The deceleration of the headline inflation in Western Visayas in June 2023 was influenced primarily by the annual decrease in the index of Transport at -2.1 percent, from 0.5 percent in May 2023. This was followed by Food and non-alcoholic beverages at 8.5 percent in June, from 8.7 percent in the previous month. Third top contributor is the index of Alcoholic beverages and tobacco with slower inflation of 11.1 percent inflation rate from 13.0 percent in May 2023. Lower annual growth was also noted in the indices of the following commodity groups:

- Restaurants and accommodation services, 11.7 percent;
- Personal care and miscellaneous goods and services, 6.8 percent;
- Health, 2.5 percent;
- Furnishings, household equipment and routine household maintenance, 9.7 percent; and
- Recreation, Sport and Culture, 5.2 percent.

On the other hand, higher inflation rates were observed in the following indices:

- Housing, water, electricity, gas and other fuels, 7.9 percent; and
- Information and communication, 2.4 percent.

Meanwhile, the indices of Clothing and footwear (4.2 percent), Education services (0.4 percent), and Financial Services (0.0 percent) retained their previous month's inflation rates (Table B).

**Table B. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, WESTERN VISAYAS: May 2023 and June 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	June 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>7.1</b>	<b>↓ 6.8</b>	<b>100.00</b>
Food and Non-Alcoholic Beverages	42.5704	8.7	↓ 8.5	19.3
Alcoholic Beverages and Tobacco	2.5780	13.0	↓ 11.1	11.1
Clothing and Footwear	3.7669	4.2	= 4.2	
Housing, Water, Electricity, Gas, and Other Fuels	18.7613	6.8	↑ 7.9	
Furnishings, Household Equipment and Routine Household Maintenance	3.5225	9.8	↓ 9.7	0.8
Health	3.5718	2.9	↓ 2.5	3.2
Transport	8.7089	0.5	↓ -2.1	51.2
Information and Communication	2.9082	2.3	↑ 2.4	
Recreation, Sport and Culture	1.0591	5.4	↓ 5.2	0.5
Education Services	1.7236	0.4	= 0.4	
Restaurants and Accommodation Services	6.1832	12.4	↓ 11.7	9.8
Financial Services	0.0256	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6205	7.2	↓ 6.8	4.2

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

### *1.2 Main Contributors to the Headline Inflation*

The top three commodity groups contributing to the Western Visayas headline inflation rate of 6.8 percent in June 2023 were the following:

- a. Food and non-alcoholic beverages with 52.0 percent share or 3.5 percentage points;
- b. Housing, water, electricity, gas and other fuels with 21.3 percent share or 1.4 percentage points; and
- c. Restaurants and accommodation services with 10.4 percent share or 0.7 percentage points.

## **II. Food Inflation**

Food inflation in Western Visayas during June 2023 went down to 8.6 percent, from 8.8 percent in May 2023. Food inflation in June 2022 was noted at 7.6 percent. (Table C)

### *2.1 Main Drivers to the Downward Trend of Food Inflation*

The continued deceleration of food inflation in June 2023 was brought by lower year-on-year growth in the index of Meat and other parts of slaughtered land animals at 2.0 percent from 6.0 percent in May 2023. This is followed by Cereals and cereal products at 5.7 percent from 6.7 percent in May 2023. Third is Fruits and nuts, with 7.0 percent from 9.8 percent inflation in the previous month.

Slower annual growth rates were also noted in the indices of the following food items:

- a. Sugar, confectionery and desserts, 31.3 percent;
- b. Milk, other dairy products and eggs, 11.0 percent;
- c. Oils and fats, 16.2 percent; and
- d. Ready-made food and other food products not elsewhere classified, 8.1 percent.

On the other hand, higher inflation rates were noted in the following food groups in June 2023:

- a. Fish and other seafood, 10.0 percent; and
- b. Vegetables, tubers, plantains, cooking bananas and pulses, 17.4 percent.

### *2.2 Main Contributors to the Food Inflation*

Food had a share of 48.1 percent or 3.3 percentage points to June 2023 headline inflation in Western Visayas. Among the food groups, top contributors to food inflation during the month were:

- a. Cereals and cereal products with 25.8 percent share or 2.2 percentage points;
- b. Fish and other seafood with 21.3 percent share or 1.8 percentage points; and
- c. Vegetables, tubers, plantains, cooking bananas and pulses 17.3 percent share or 1.5 percentage points.

**Table C. Year-on-Year Inflation Rates of the Food Commodity Group,  
WESTERN VISAYAS: June 2022, May 2023, June 2023**  
In Percent | (2018 = 100)

	June 2022	May 2023	June 2023
Commodity Group			
<b>0.1.1 Food</b>	7.6	8.8	↓ 8.6
0.1.1.1 Cereals and cereal products	5.2	6.7	↓ 5.7
0.1.1.2 Meat and other parts of slaughtered land animals	13.6	6.0	↓ 2.0
0.1.1.3 Fish and other seafood	6.0	6.7	↑ 10.0
0.1.1.4 Milk, other dairy products and eggs	3.0	11.8	↓ 11.0
0.1.1.5 Oils and fats	9.7	19.7	↓ 16.2
0.1.1.6 Fruits and nuts	9.7	9.8	↓ 7.0
0.1.1.7 Vegetables, tubers, plantains, cooking bananas and pulses	12.1	12.4	↑ 17.4
0.1.1.8 Sugar, confectionery and desserts	13.6	35.3	↓ 31.3
0.1.1.9 Ready-made food and other food products not elsewhere classified	4.5	8.7	↓ 8.1

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

**Table D. Year-on-Year Inflation Rates for All Items, Western Visayas  
January 2018 to June 2023**  
In Percent | (2018 = 100)

Month	Year					
	2018	2019	2020	2021	2022	2023
January	3.6	4.0	3.6	2.8	4.6	10.3
February	4.1	3.3	3.6	3.9	3.3	10.8
March	4.5	3.2	2.9	4.4	4.6	9.1
April	5.2	2.7	2.9	3.9	4.9	8.2
May	5.6	2.7	2.3	4.1	5.9	7.1
June	5.9	2.8	2.2	4.0	6.2	6.8
July	6.4	2.6	2.4	3.7	6.9	
August	7.9	1.4	2.0	3.8	7.4	
September	8.0	0.8	2.4	3.5	7.5	
October	8.0	0.5	2.4	4.1	8.0	
November	6.5	1.3	3.3	3.8	9.6	
December	5.4	2.3	3.4	3.5	10.5	
<b>Average</b>	<b>5.9</b>	<b>2.3</b>	<b>2.8</b>	<b>3.8</b>	<b>6.6</b>	<b>8.7</b>

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

## II. Provinces

Four out of the six provinces in Western Visayas recorded sustained downtrend in inflation rates in June 2023 from May 2023. Meanwhile, Antique and Iloilo provinces exhibited acceleration in monthly provincial inflation rates of 6.7 percent and 6.6 percent, from 6.2 percent and 6.3 percent, respectively. Among the provinces, Negros Occidental had the highest monthly inflation rate of 8.1 percent, while Guimaras had the lowest at 3.6 percent.

Among the highly urbanized cities in the region, both HUCs showed slowdown in their monthly inflation rates. In June 2023, Iloilo City inflation is recorded at 8.5 percent from 9.5 percent in May 2023. Bacolod City inflation is noted at 6.7 percent, down from 7.5 percent in the previous month. (Table E)

**Table E. Weight by Area, Year-on-Year Inflation Rates for All Items by Province and Highly Urbanized City, Western Visayas: June 2022, May 2023, June 2023**  
In Percent | (2018 = 100)

Region/Province/City	Weight	June 2022	May 2023	June 2023
<b>Western Visayas</b>	<b>100.000</b>	<b>6.2</b>	<b>7.1</b>	<b>↓ 6.8</b>
Aklan	8.6810	4.8	6.2	↓ 5.3
Antique	5.9910	7.2	6.2	↑ 6.7
Capiz	10.3177	6.1	5.5	↓ 4.9
Guimaras	2.3133	8.0	4.7	↓ 3.6
Iloilo	25.9507	4.0	6.3	↑ 6.6
Iloilo City	8.0021	7.3	9.5	↓ 8.5
Negros Occidental	28.3530	8.2	8.3	↓ 8.1
Bacolod City	10.3912	5.1	7.5	↓ 6.7

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

**Table F. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, AKLAN: May 2023 and June 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	Jun 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>6.2</b>	<b>↓ 5.3</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	41.1829	11.5	↓ 9.7	66.3
Alcoholic Beverages and Tobacco	2.7229	9.4	↓ 8.0	3.4
Clothing and Footwear	3.6964	1.1	= 1.1	
Housing, Water, Electricity, Gas, and Other Fuels	19.1889	1.9	↑ 3.2	
Furnishings, Household Equipment and Routine Household Maintenance	3.6770	11.3	↓ 10.9	1.3
Health	4.2924	2.8	↓ 1.9	3.5
Transport	9.3282	1.3	↓ -0.9	18.3
Information and Communication	2.7104	0.4	= 0.4	
Recreation, Sport and Culture	1.3732	2.1	↓ 1.6	0.6
Education Services	1.1771	2.3	= 2.3	
Restaurants and Accommodation Services	6.0015	1.0	↓ 0.0	5.4
Financial Services	0.0214	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6278	2.2	↓ 1.9	1.2

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table G. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
ANTIQUE: May 2023 and June 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	Jun 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>6.2</b>	<b>↑ 6.7</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	49.5430	8.5	↑ 10.7	91.2
Alcoholic Beverages and Tobacco	1.6549	11.3	↑ 11.7	0.6
Clothing and Footwear	4.0034	7.8	↓ 6.6	
Housing, Water, Electricity, Gas, and Other Fuels	13.9420	3.3	↑ 3.9	7.0
Furnishings, Household Equipment and Routine Household Maintenance	3.7738	2.2	↓ 1.9	
Health	4.6102	2.2	↑ 2.4	0.8
Transport	7.0597	1.7	↓ -4.7	
Information and Communication	2.5475	0.7	= 0.7	
Recreation, Sport and Culture	1.6083	3.8	↓ 3.2	
Education Services	1.3272	0.0	= 0.0	
Restaurants and Accommodation Services	4.7551	8.9	↓ 5.6	
Financial Services	0.0180	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.1570	5.6	↑ 5.7	0.4

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table H. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
CAPIZ: May 2023 and June 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	Jun 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>5.5</b>	<b>↓ 4.9</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	45.2601	9.1	↓ 8.6	44.1
Alcoholic Beverages and Tobacco	2.9751	15.9	↓ 11.5	25.5
Clothing and Footwear	3.5989	2.5	↑ 2.6	0.4
Housing, Water, Electricity, Gas, and Other Fuels	16.6515	2.6	= 2.6	
Furnishings, Household Equipment and Routine Household Maintenance	3.4597	3.3	= 3.3	
Health	2.7112	4.2	↓ 3.9	1.6
Transport	8.4199	-5.1	↓ -6.8	27.9
Information and Communication	2.2870	0.0	= 0.0	
Recreation, Sport and Culture	0.8609	2.8	↓ 2.3	0.8
Education Services	0.8221	3.6	= 3.6	
Restaurants and Accommodation Services	7.5407	5.3	= 5.3	
Financial Services	0.0100	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.4030	4.3	= 4.3	

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table I. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
GUIMARAS: May 2023 and June 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	June 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>4.7</b>	<b>↓ 3.6</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	50.1708	7.9	↓ 6.6	65.7
Alcoholic Beverages and Tobacco	3.4874	10.0	↓ 9.9	04
Clothing and Footwear	4.0595	0.1	= 0.1	
Housing, Water, Electricity, Gas, and Other Fuels	15.8912	0.3	= 0.3	
Furnishings, Household Equipment and Routine Household Maintenance	3.3846	6.7	= 6.7	
Health	2.9136	0.2	↓ -0.5	2.1
Transport	6.9354	-9.9	↓ -13.0	21.6
Information and Communication	1.9577	0.5	↓ 0.4	0.2
Recreation, Sport and Culture	0.5498	6.2	↓ 4.8	0.8
Education Services	1.3896	-0.3	= -0.3	
Restaurants and Accommodation Services	4.9399	13.0	↓ 11.3	8.5
Financial Services	0.0245	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2960	6.8	↓ 6.6	0.9

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table J. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
ILOILO: May 2023 and June 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	Jun 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>6.3</b>	<b>↑ 6.6</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	43.2687	9.3	↓ 8.7	
Alcoholic Beverages and Tobacco	2.6100	9.7	↓ 8.2	
Clothing and Footwear	3.7951	4.5	↑ 4.6	0.3
Housing, Water, Electricity, Gas, and Other Fuels	18.8623	5.7	↑ 11.2	94.8
Furnishings, Household Equipment and Routine Household Maintenance	3.4921	9.6	↓ 9.3	
Health	4.2240	2.0	↓ 1.9	
Transport	9.7364	-2.6	↓ -5.3	
Information and Communication	2.5036	3.7	↑ 4.1	0.9
Recreation, Sport and Culture	1.0777	6.1	= 6.1	
Education Services	1.8992	-1.1	= -1.1	
Restaurants and Accommodation Services	3.5892	9.3	↑ 10.5	3.9
Financial Services	0.0171	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.9248	6.1	↓ 5.7	

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)



**Table K. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
ILOILO CITY: May 2023 and June 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	Jun 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>9.5</b>	<b>↓ 9.5</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	34.7972	10.3	↓ 8.7	64.6
Alcoholic Beverages and Tobacco	2.0793	12.4	↓ 10.6	4.3
Clothing and Footwear	3.8676	3.1	= 3.1	
Housing, Water, Electricity, Gas, and Other Fuels	25.2849	16.5	↓ 16.4	2.9
Furnishings, Household Equipment and Routine Household Maintenance	3.4670	14.6	↓ 14.4	0.8
Health	3.2698	1.4	↓ 1.2	0.8
Transport	8.5183	1.1	↓ -1.4	24.7
Information and Communication	3.7149	-0.2	↓ -0.3	0.4
Recreation, Sport and Culture	0.7952	7.6	↑ 8.0	
Education Services	2.7926	1.1	= 1.1	
Restaurants and Accommodation Services	7.2263	6.9	= 6.9	
Financial Services	0.0151	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.1719	4.8	↓ 4.5	1.5

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table L. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
NEGROS OCCIDENTAL: May 2023 and June 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	Jun 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>8.3</b>	<b>↓ 8.1</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	44.7544	7.4	↑ 8.1	
Alcoholic Beverages and Tobacco	2.8837	15.3	↓ 13.7	9.9
Clothing and Footwear	3.6221	6.0	= 6.0	
Housing, Water, Electricity, Gas, and Other Fuels	17.0965	8.3	↓ 7.8	18.3
Furnishings, Household Equipment and Routine Household Maintenance	3.3006	13.9	↓ 13.7	1.4
Health	2.9549	2.3	↓ 2.2	0.6
Transport	8.1647	3.5	↓ 1.4	36.6
Information and Communication	3.0791	4.4	= 4.4	
Recreation, Sport and Culture	1.1132	6.6	= 6.6	
Education Services	1.3374	1.2	= 1.2	
Restaurants and Accommodation Services	7.4019	19.9	↓ 18.2	26.9
Financial Services	0.0436	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2478	10.4	↓ 9.7	6.4

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)



**Table M. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
BACOLOD CITY: May 2023 and June 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	May 2023	Jun 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>7.5</b>	<b>↓ 6.7</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	33.6298	7.5	↓ 7.2	12.2
Alcoholic Beverages and Tobacco	1.8623	16.8	↓ 13.9	6.5
Clothing and Footwear	4.0384	2.9	↑ 3.1	
Housing, Water, Electricity, Gas, and Other Fuels	23.1829	7.0	↓ 5.3	47.5
Furnishings, Household Equipment and Routine Household Maintenance	4.0658	7.2	↑ 7.3	
Health	3.6595	8.0	↓ 6.4	7.1
Transport	8.8895	5.6	↓ 3.1	26.8
Information and Communication	4.0323	0.1	= 0.1	
Recreation, Sport and Culture	0.8000	5.3	= 5.3	
Education Services	3.1698	0.6	= 0.6	
Restaurants and Accommodation Services	8.4373	14.6	= 14.6	
Financial Services	0.0292	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2032	12.2	↑ 12.6	

Source: Philippine Statistics Authority, *Retail Price Survey for the Generation of Consumer Price Index*

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)



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