

SPECIAL RELEASE

Summary Inflation Report Consumer Price Index in Western Visayas for July 2023 (2018=100)

Date of Release: 08 August 2023

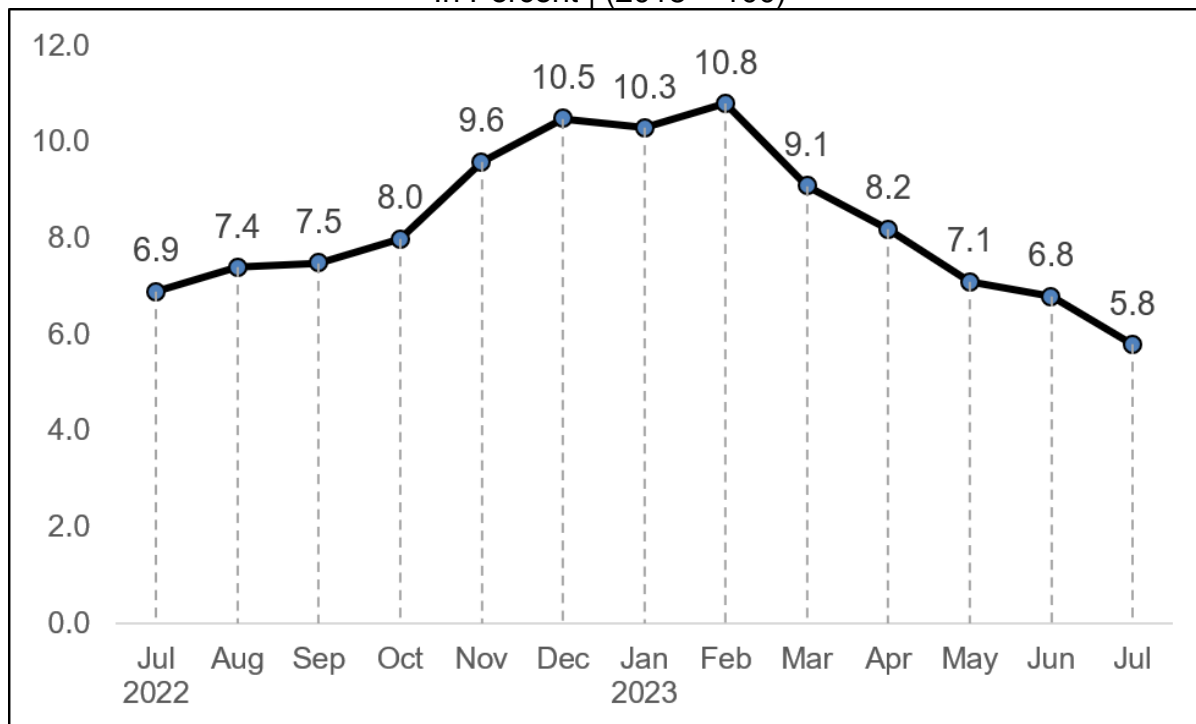
Reference No. 2023-SR15

**Table A. Year-on-Year Inflation Rates, All Items
Philippines and Western Visayas: July 2022, June 2023, July 2023**
In Percent | (2018 = 100)

Area	July 2022	June 2023	July 2023
Philippines	6.4	5.4	4.7
Western Visayas	6.9	6.8	5.8

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Figure 1. Headline Inflation Rates for All Items, Western Visayas:
July 2022 to July 2023**
In Percent | (2018 = 100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

I. Western Visayas

1. Headline Inflation

Headline inflation or overall inflation in Western Visayas decelerated further to 5.8 percent in July 2023, from 6.8 percent in June 2023. This is the fifth consecutive month of slowdown in headline inflation and lowest since April 2022. In July of the previous year, Region 6 inflation was higher at 6.9 percent. (Table A, Figure 1, and Table D)

1.1 Main Drivers to the Downward Trend of the Headline Inflation

The deceleration of the headline inflation in Western Visayas in July 2023 was primarily brought about by the slower annual increase in the index of Housing, water electricity, gas and other fuels at 5.3 percent, from 7.9 percent in June 2023. This was followed by Food and non-alcoholic beverages at 7.5 percent in July, from 8.5 percent in the previous month. Third top contributor to deceleration is the index of Transport with -3.8 percent inflation rate from -2.1 percent in June 2023. Slower annual growth is also noted in the indices of the following commodity groups:

- a. Furnishings, household equipment and routine household maintenance, 8.6 percent, and
- b. Clothing and footwear, 4.1 percent.

On the other hand, higher inflation rates were observed in the following indices:

- a. Alcoholic beverages and tobacco, 11.3 percent;
- b. Health, 2.8 percent;
- c. Information and communication, 2.5 percent;
- d. Recreation, sport and culture, 5.4 percent, and
- e. Restaurants and accommodation services, 11.8 percent

Meanwhile, indices of Education services (0.4 percent), Financial Services (0.0 percent) and Personal care, and miscellaneous goods and services (6.8 percent) retained their previous month's inflation rates (Table B).

Table B. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, WESTERN VISAYAS: June 2023 and July 2023
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	6.8	↓ 5.8	100.00
Food and Non-Alcoholic Beverages	42.5704	8.5	↓ 7.5	38.6
Alcoholic Beverages and Tobacco	2.5780	11.1	↑ 11.3	
Clothing and Footwear	3.7669	4.2	↓ 4.1	0.3
Housing, Water, Electricity, Gas, and Other Fuels	18.7613	7.9	↓ 5.3	44.2
Furnishings, Household Equipment and Routine Household Maintenance	3.5225	9.7	↓ 8.6	3.5
Health	3.5718	2.5	↑ 2.8	
Transport	8.7089	-2.1	↓ -3.8	13.4
Information and Communication	2.9082	2.4	↑ 2.5	
Recreation, Sport and Culture	1.0591	5.2	↑ 5.4	
Education Services	1.7236	0.4	= 0.4	
Restaurants and Accommodation Services	6.1832	11.7	↑ 11.8	
Financial Services	0.0256	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6205	6.8	= 6.8	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

1.2 Main Contributors to the Headline Inflation

The top three commodity groups contributing to the Western Visayas headline inflation rate of 5.8 percent in July 2023 were the following:

- a. Food and non-alcoholic beverages with 54.2 percent share or 3.1 percentage points;
- b. Housing, water, electricity, gas and other fuels with 16.9 percent share or 1.0 percentage points; and
- c. Restaurants and accommodation services with 12.4 percent share or 0.7 percentage points.

II. Food Inflation

Food inflation in Western Visayas during July 2023 went down to 7.6 percent, from 8.6 percent in June 2023. Food inflation in June 2022 was noted at 9.1 percent. (Table C)

2.1 Main Drivers to the Downward Trend of Food Inflation

The deceleration of food inflation in July 2023 was brought about by the lower year-on-year growth in the index of Fish and other seafood at 6.7 percent from 10.0 percent in June 2023. This is followed by Meat and other parts of slaughtered land animals at -0.9 percent from 2.0 percent in June 2023. Third is Sugar, confectionery and desserts, at 25.4 percent from 31.3 percent inflation in the previous month.

Lower annual growth rates were also noted in the indices of the following food items:

- a. Fruits and nuts, 4.8 percent;
- b. Milk, other dairy products and eggs, 10.1 percent;
- c. Oils and fats, 14.3 percent, and
- d. Ready-made food and other food products not elsewhere classified, 7.9 percent.

Meanwhile, higher inflation rate was noted in the food group of Cereals and cereal products with 6.2 percent in July 2023 and Vegetables, tubers plantains, cooking bananas and pulses at 19.8 percent in the same month.

2.2 Main Contributors to the Food Inflation

Food had a share of 48.7 percent or 2.8 percentage points to July 2023 headline inflation in Western Visayas. Among the food groups, top contributors to food inflation during the month were:

- a. Cereals and cereal products with 31.7 percent share or 2.4 percentage points;
- b. Vegetables, tubers, plantains, cooking bananas and pulses 22.5 percent share or 1.7 percentage points, and
- c. Fish and other seafood with 16.3 percent share or 1.2 percentage points.

**Table C. Year-on-Year Inflation Rates of the Food Commodity Group,
WESTERN VISAYAS: July 2022, June 2023, July 2023**
In Percent | (2018 = 100)

	July 2022	June 2023	July 2023
Commodity Group			
0.1.1 Food	9.1	8.6	↓ 7.6
0.1.1.1 Cereals and cereal products	5.7	5.7	↑ 6.2
0.1.1.2 Meat and other parts of slaughtered land animals	15.2	2.0	↓ -0.9
0.1.1.3 Fish and other seafood	10.0	10.0	↓ 6.7
0.1.1.4 Milk, other dairy products and eggs	4.1	11.0	↓ 10.1
0.1.1.5 Oils and fats	11.2	16.2	↓ 14.3
0.1.1.6 Fruits and nuts	10.3	7.0	↓ 4.8
0.1.1.7 Vegetables, tubers, plantains, cooking bananas and pulses	12.7	17.4	↑ 19.8
0.1.1.8 Sugar, confectionery and desserts	18.7	31.3	↓ 25.4
0.1.1.9 Ready-made food and other food products not elsewhere classified	4.4	8.1	↓ 7.9

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table D. Year-on-Year Inflation Rates for All Items, Western Visayas
January 2018 to July 2023**
In Percent | (2018 = 100)

Month	Year					
	2018	2019	2020	2021	2022	2023
January	3.6	4.0	3.6	2.8	4.6	10.3
February	4.1	3.3	3.6	3.9	3.3	10.8
March	4.5	3.2	2.9	4.4	4.6	9.1
April	5.2	2.7	2.9	3.9	4.9	8.2
May	5.6	2.7	2.3	4.1	5.9	7.1
June	5.9	2.8	2.2	4.0	6.2	6.8
July	6.4	2.6	2.4	3.7	6.9	5.8
August	7.9	1.4	2.0	3.8	7.4	
September	8.0	0.8	2.4	3.5	7.5	
October	8.0	0.5	2.4	4.1	8.0	
November	6.5	1.3	3.3	3.8	9.6	
December	5.4	2.3	3.4	3.5	10.5	
Average	5.9	2.3	2.8	3.8	6.6	8.3

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

II. Provinces

All the six provinces in Western Visayas recorded continued downtrend in inflation rates in July 2023 from June 2023. Negros Occidental had the highest monthly inflation rate of 7.6 percent, while Guimaras had the lowest at 2.3 percent.

Among the highly urbanized cities in the region, both HUCs also exhibited continued slowdown in their monthly inflation rates. In July 2023, Iloilo City inflation is recorded at 5.7 percent from 8.5 percent in June 2023. Bacolod City inflation is noted at 6.6 percent, from 6.7 percent in the previous month. (Table E)

Table E. Weight by Area, Year-on-Year Inflation Rates for All Items by Province and Highly Urbanized City, Western Visayas: July 2022, June 2023, July 2023
In Percent | (2018 = 100)

Region/Province/City	Weight	July 2022	June 2023	July 2023
Western Visayas	100.000	6.9	6.8	↓ 5.8
Aklan	8.6810	5.8	5.3	↓ 3.5
Antique	5.9910	8.3	6.7	↓ 4.6
Capiz	10.3177	7.0	4.9	↓ 4.6
Guimaras	2.3133	8.7	3.6	↓ 2.3
Iloilo	25.9507	5.3	6.6	↓ 5.1
Iloilo City	8.0021	8.9	8.5	↓ 5.7
Negros Occidental	28.3530	8.4	8.1	↓ 7.6
Bacolod City	10.3912	4.2	6.7	↓ 6.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Table F. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, AKLAN: June 2023 and July 2023
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	5.3	↓ 3.5	100.0
Food and Non-Alcoholic Beverages	41.1829	9.7	↓ 7.2	55.7
Alcoholic Beverages and Tobacco	2.7229	8.0	↑ 8.4	
Clothing and Footwear	3.6964	1.1	↓ 0.6	1.0
Housing, Water, Electricity, Gas, and Other Fuels	19.1889	3.2	↓ 1.0	22.8
Furnishings, Household Equipment and Routine Household Maintenance	3.6770	10.9	↓ 4.2	13.3
Health	4.2924	1.9	↑ 2.2	
Transport	9.3282	-0.9	↓ -2.2	6.6
Information and Communication	2.7104	0.4	= 0.4	
Recreation, Sport and Culture	1.3732	1.6	↓ 1.2	0.3
Education Services	1.1771	2.3	= 2.3	
Restaurants and Accommodation Services	6.0015	0.0	= 0.0	
Financial Services	0.0214	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6278	1.9	↓ 1.8	0.3

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table G. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ANTIQU: June 2023 and July 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	6.7	↓ 4.6	100.0
Food and Non-Alcoholic Beverages	49.5430	10.7	↓ 7.7	66.8
Alcoholic Beverages and Tobacco	1.6549	11.7	↓ 10.0	1.3
Clothing and Footwear	4.0034	6.6	↓ 5.4	2.2
Housing, Water, Electricity, Gas, and Other Fuels	13.9420	3.9	↓ 0.0	24.4
Furnishings, Household Equipment and Routine Household Maintenance	3.7738	1.9	↓ 1.8	0.2
Health	4.6102	2.4	↑ 3.3	
Transport	7.0597	-4.7	↓ -5.7	3.2
Information and Communication	2.5475	0.7	= 0.7	
Recreation, Sport and Culture	1.6083	3.2	= 3.2	
Education Services	1.3272	0.0	= 0.0	
Restaurants and Accommodation Services	4.7551	5.6	↓ 4.9	1.5
Financial Services	0.0180	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.1570	5.7	↓ 5.5	0.5

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table H. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
CAPIZ: June 2023 and July 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	4.9	↓ 4.6	100.0
Food and Non-Alcoholic Beverages	45.2601	8.6	↑ 8.7	
Alcoholic Beverages and Tobacco	2.9751	11.5	↓ 11.4	0.9
Clothing and Footwear	3.5989	2.6	↑ 2.8	
Housing, Water, Electricity, Gas, and Other Fuels	16.6515	2.6	↓ 1.4	57.9
Furnishings, Household Equipment and Routine Household Maintenance	3.4597	3.3	↓ 2.0	13.0
Health	2.7112	3.9	↓ 3.8	0.8
Transport	8.4199	-6.8	↓ -7.9	26.9
Information and Communication	2.2870	0.0	= 0.0	
Recreation, Sport and Culture	0.8609	2.3	↓ 2.1	0.5
Education Services	0.8221	3.6	= 3.6	
Restaurants and Accommodation Services	7.5407	5.3	= 5.3	
Financial Services	0.0100	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.4030	4.3	= 4.3	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table I. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
GUIMARAS: June 2023 and July 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	3.6	↓ 2.3	100.0
Food and Non-Alcoholic Beverages	50.1708	6.6	↓ 4.0	82.4
Alcoholic Beverages and Tobacco	3.4874	9.9	= 9.9	
Clothing and Footwear	4.0595	0.1	↑ 0.2	
Housing, Water, Electricity, Gas, and Other Fuels	15.8912	0.3	↑ 2.7	
Furnishings, Household Equipment and Routine Household Maintenance	3.3846	6.7	↓ 6.0	1.5
Health	2.9136	-0.5	↑ 0.6	
Transport	6.9354	-13.0	↓ -16.6	15.8
Information and Communication	1.9577	0.4	= 0.4	
Recreation, Sport and Culture	0.5498	4.8	↑ 5.0	
Education Services	1.3896	-0.3	= -0.3	
Restaurants and Accommodation Services	4.9399	11.3	= 11.3	
Financial Services	0.0245	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2960	6.6	↓ 6.5	0.3

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table J. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO: June 2023 and July 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	6.6	↓ 5.1	100.0
Food and Non-Alcoholic Beverages	43.2687	8.7	↓ 6.8	55.3
Alcoholic Beverages and Tobacco	2.6100	8.2	↓ 8.1	0.2
Clothing and Footwear	3.7951	4.6	↑ 4.8	
Housing, Water, Electricity, Gas, and Other Fuels	18.8623	11.2	↓ 9.8	17.8
Furnishings, Household Equipment and Routine Household Maintenance	3.4921	9.3	↓ 8.8	1.2
Health	4.2240	1.9	↑ 2.1	
Transport	9.7364	-5.3	↓ -8.8	22.9
Information and Communication	2.5036	4.1	↑ 4.1	
Recreation, Sport and Culture	1.0777	6.1	↓ 6.0	0.1
Education Services	1.8992	-1.1	= -1.1	
Restaurants and Accommodation Services	3.5892	10.5	↑ 10.9	
Financial Services	0.0171	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.9248	5.7	↓ 4.9	2.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table K. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO CITY: June 2023 and July 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	8.5	↓ 5.7	100.0
Food and Non-Alcoholic Beverages	34.7972	8.7	↓ 6.7	25.3
Alcoholic Beverages and Tobacco	2.0793	10.6	= 10.6	
Clothing and Footwear	3.8676	3.1	= 3.1	
Housing, Water, Electricity, Gas, and Other Fuels	25.2849	16.4	↓ 9.1	67.2
Furnishings, Household Equipment and Routine Household Maintenance	3.4670	14.4	↓ 14.1	0.4
Health	3.2698	1.2	↓ 1.1	0.1
Transport	8.5183	-1.4	↓ -3.6	6.8
Information and Communication	3.7149	-0.3	↑ -0.2	
Recreation, Sport and Culture	0.7952	8.0	↑ 8.1	
Education Services	2.7926	1.1	= 1.1	
Restaurants and Accommodation Services	7.2263	6.9	= 6.9	
Financial Services	0.0151	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.1719	4.5	↓ 4.4	0.2

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table L. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
NEGROS OCCIDENTAL: June 2023 and July 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	8.1	↓ 7.6	100.0
Food and Non-Alcoholic Beverages	44.7544	8.1	↓ 7.9	16.6
Alcoholic Beverages and Tobacco	2.8837	13.7	↑ 13.9	
Clothing and Footwear	3.6221	6.0	= 6.0	
Housing, Water, Electricity, Gas, and Other Fuels	17.0965	7.8	↓ 5.7	66.7
Furnishings, Household Equipment and Routine Household Maintenance	3.3006	13.7	↑ 13.8	
Health	2.9549	2.2	= 2.2	
Transport	8.1647	1.4	↓ 0.3	16.7
Information and Communication	3.0791	4.4	= 4.4	
Recreation, Sport and Culture	1.1132	6.6	↑ 7.7	
Education Services	1.3374	1.2	= 1.2	
Restaurants and Accommodation Services	7.4019	18.2	= 18.2	
Financial Services	0.0436	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2478	9.7	↑ 10.1	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)


**Table M. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
BACOLOD CITY: June 2023 and July 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	June 2023	July 2023	Share to Inflation Trend (%)
All Items	100.0000	6.7	↓ 6.6	100.0
Food and Non-Alcoholic Beverages	33.6298	7.2	↑ 8.3	
Alcoholic Beverages and Tobacco	1.8623	13.9	↑ 17.0	
Clothing and Footwear	4.0384	3.1	↓ 2.9	1.4
Housing, Water, Electricity, Gas, and Other Fuels	23.1829	5.3	↓ 2.9	95.8
Furnishings, Household Equipment and Routine Household Maintenance	4.0658	7.3	↓ 6.9	2.8
Health	3.6595	6.4	↑ 6.5	
Transport	8.8895	3.1	↑ 3.9	
Information and Communication	4.0323	0.1	= 0.1	
Recreation, Sport and Culture	0.8000	5.3	= 5.3	
Education Services	3.1698	0.6	= 0.6	
Restaurants and Accommodation Services	8.4373	14.6	= 14.6	
Financial Services	0.0292	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2032	12.6	↑ 13.1	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)


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