



8 DECENT WORK AND ECONOMIC GROWTH



GOAL 8. PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL

	Goals/Targets/Indicators ¹	Baseline ²	Latest	Target	Data Source Agency
target 8.1	Sustain per capita economic growth in accordance with national in the least developed countries	circumstances and, i	n particular, at le	ast 7 percent gros	s domestic product growth per annun
8.1.1	Annual growth rate of real gross domestic product per capita	6.4 2015	8.4 2022	6.0 2030	PSNA, PSA
8.5.2	Unemployment rate				LFS, PSA
	Female	4.9 2015	4.9 2022	5.0 2030	LFS, PSA
	Male	5.8 2015	5.7 2022	5.0 2030	LFS, PSA
arget 8.6	By 2020, substantially reduce the proportion of youth not in emp	oloyment, education o	or training		
8.6.1	Proportion of youth (aged 15-24 years) not in education, employment or training				LFS, PSA
	Female	22.9 2019	14.5 2022	10.0 2030	LFS, PSA
	Male	13.9 2019	9.9 2022	10.0 2030	LFS, PSA
arget 8.7	Take immediate and effective measures to eradicate forced labo worst forms of child labour, including recruitment and use of chi				e the prohibition and elimination of
8.7.1.p1	Proportion of children aged 5-17 years engaged in child labour (excluding work at night)	72.9 2019	53.7 2022		LFS, PSA
arget 8.10	Strengthen the capacity of domestic financial institutions to enco	ourage and expand a	ccess to banking,	insurance and fin	ancial services for all
8.10.1	Number of commercial bank branches and number of automated teller machines per 100,000 adults (aged 15 years and older)				
8.10.1.1	Number of commercial bank branches per 100,000 adults	13.0 2015	13.6 2022	21.3 2030	Banking Statistics, BSP & Population Projections, PSA
8.10.1.2	2 Number of automated teller machines (ATMs) per 100,000 adults	14.3 2015	21.0 2022	111.1 2030	Banking Statistics, BSP & Population Projections, PSA (adopted national target)

The SDG Watch is compiled by the Philippine Statistics Authority as the official repository of SDG indicators in the Philippines per PSA Board Resolution No. 09 Series of 2017.

More statistical information on the Philippine SDGs can be accessed at http://psa.gov.ph/sdg.

NOTES:

1/ The list of indicators were updated based on the approved PSA Board Resolution No. 2, series of 2023, "Approving and Adopting the Refined List of the Philippine SDG Indicators" and PSA Board Resolution No. 10, series of 2023 "Approval and Adoption of the Amendments on the Refined List of the Philippine SDG Indicators".

2/ The change of the baseline year to 2015 was based on the recommendation of the UNESCAP to account the accomplishment from MDG, as well as starting point of SDG. Further, this is to be comparable to other countries which mostly adopted 2015 as the baseline year.