

# PRESS RELEASE

**Summary Inflation Report  
Consumer Price Index  
in Western Visayas for March 2023  
(2018=100)**

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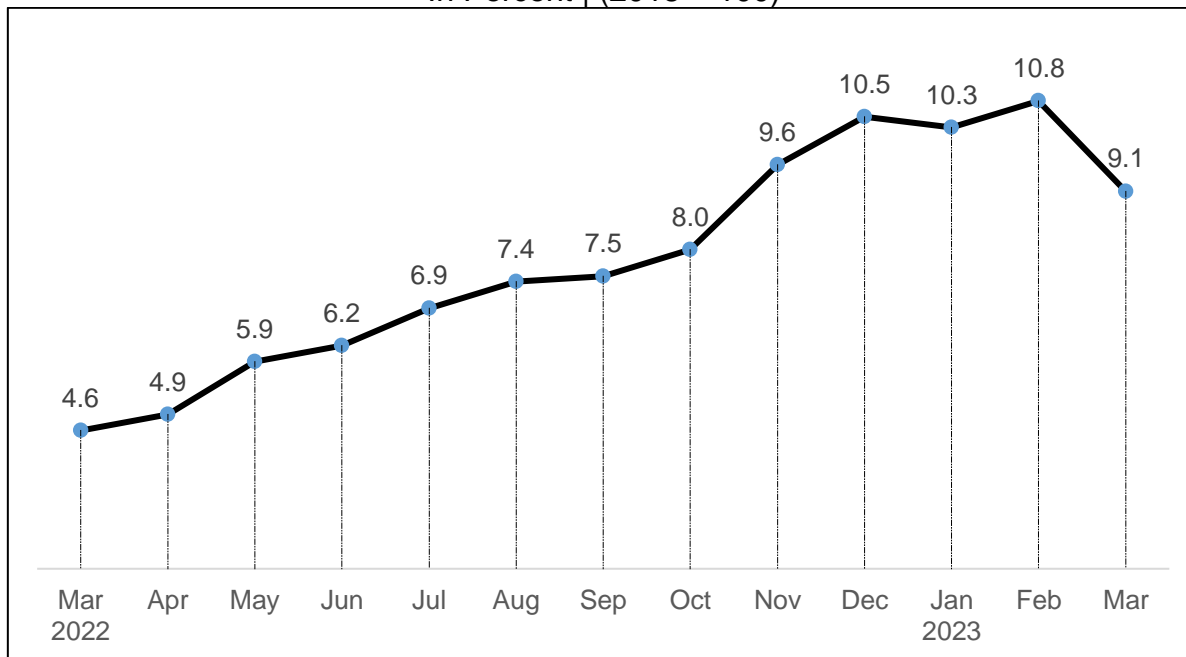
Reference No. 2023-PR06

**Table A. Year-on-Year Inflation Rates, All Items  
Philippines and Western Visayas:  
March 2022, February 2023, March 2023**  
In Percent | (2018 = 100)

Area	March 2022	February 2023	March 2023
Philippines	4.0	8.6	7.6
Western Visayas	4.6	10.8	9.1

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Figure 1. Headline Inflation Rates in Western Visayas, All Items:  
March 2022 to March 2023**  
In Percent | (2018 = 100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index



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## 1. Western Visayas

### 1.1. *Headline Inflation*

Headline inflation or overall inflation in Western Visayas slowed down to 9.1 percent in March 2023, from 10.8 percent in February 2023. In March 2022, the inflation was lower at 4.6 percent. (Table A and Figure 1)

#### 1.1.1 *Main Drivers to the Downward Trend of the Headline Inflation*

The deceleration of the overall inflation in Western Visayas in March 2023 was mainly due to the lower inflation in the index of Housing, water, electricity, gas and other fuels at 9.5 percent, from 14.2 percent in February 2023. This was followed by Food and non-alcoholic beverages with 10.3 inflation, from 11.7 percent in the previous month. Third top driver to the downtrend is the index of Transport with 7.9 percent inflation rate from 12.3 percent in February 2023.

On the other hand, higher inflation rates were observed in the following indices:

- a. Alcoholic beverages and tobacco, 12.7 percent;
- b. Clothing and footwear, 4.1 percent;
- c. Furnishings, Household Equipment and Routine Household Maintenance, 9.1 percent;
- d. Health, 2.5 percent;
- e. Information and communication, 2.5 percent;
- f. Recreation, Sport and culture, 5.1 percent;
- g. Restaurants and Accommodation Services, 12.8 percent, and
- h. Personal Care, and Miscellaneous Goods and Services, 7.3 percent.

Meanwhile, inflation for Education services (0.4 percent) and Financial services (0.0 percent) remained at their previous month's inflation rates (Table B).

**Table B. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
WESTERN VISAYAS: February 2023 and March 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>10.8</b>	<b>↓ 9.1</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	42.5704	11.7	↓ 10.3	32.0
Alcoholic Beverages and Tobacco	2.5780	12.6	↑ 12.7	
Clothing and Footwear	3.7669	3.8	↑ 4.1	
Housing, Water, Electricity, Gas, and Other Fuels	18.7613	14.2	↓ 9.5	47.4
Furnishings, Household Equipment and Routine Household Maintenance	3.5225	8.6	↑ 9.1	
Health	3.5718	2.3	↑ 2.5	
Transport	8.7089	12.3	↓ 7.9	20.6
Information and Communication	2.9082	2.4	↑ 2.5	
Recreation, Sport and Culture	1.0591	4.8	↑ 5.1	
Education Services	1.7236	0.4	= 0.4	
Restaurants and Accommodation Services	6.1832	11.6	↑ 12.8	
Financial Services	0.0256	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6205	7.2	↑ 7.3	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

### *1.2 Main Contributors to the Headline Inflation*

In terms of contribution to the Western Visayas headline inflation rate of 9.1 percent in March 2023, the top three commodity groups were the following:

- a. Food and non-alcoholic beverages with 48.7 percent share or 4.4 percentage points;
- b. Housing, water, electricity, gas and other fuels with 19.8 percent share or 1.8 percentage points; and
- c. Restaurants and accommodation services at 8.8 percent share or 0.8 percentage points.

## **2.0 Food Inflation**

Food inflation of Western Visayas in March 2023 slowed down to 10.6 percent in March 2023, from 12.1 percent in February 2023. Food inflation in March 2022 was lower at 5.7 percent. (Table C)

### *2.1 Main Drivers to the Downward Trend of Food Inflation*

The deceleration of food inflation was mainly brought about by lower year-on-year growth in the index of Vegetables, tubers, plantains, cooking bananas and pulses at 18.7 percent from 24.8 percent in February 2023. This was followed by Fish and other seafood at 14.7 percent from 17.0 percent in February 2023. Third is Cereals and cereal products with 4.6 percent from 5.2 percent in the previous month.

Lower inflation rates during the month were also noted in the indices of the following food items:

- a. Milk, other dairy products and eggs, 10.7 percent;
- b. Oils and fats, 21.7 percent;
- c. Fruits and nuts, 9.4 percent; and
- d. Sugar, confectionery and desserts, 39.5 percent.

Conversely, higher inflation rates were noted in the following food groups during the month:

- a. Meat and other parts of slaughtered land animals, 6.8 percent; and
- b. Ready-made food and other food products not elsewhere classified, 9.7 percent.

### *2.2 Main Contributors to the Food Inflation*

With regard to contribution to the March 2023 headline inflation in Western Visayas, Food shared 46.4 percent or 4.2 percentage points. Among the food groups, top contributors to food inflation were:

- a. Fish and other seafood with 26.3 percent share or 2.8 percentage points;
- b. Vegetables, tubers, plantains, cooking bananas and pulses with 15.6 percent share or 1.7 percentage points;
- c. Sugar, confectionery and desserts with 11.9 percent share or 1.3 percentage points.

**Table C. Year-on-Year Inflation Rates of the Food Commodity Group,  
WESTERN VISAYAS: March 2022, February 2023, and March 2023**  
In Percent | (2018 = 100)

	March 2022	February 2023	March 2023
Commodity Group			
<b>0.1.1 Food</b>	5.7	12.1	↓ 10.6
0.1.1.1 Cereals and cereal products	3.4	5.2	↓ 4.6
0.1.1.2 Meat and other parts of slaughtered land animals	10.5	6.6	↑ 6.8
0.1.1.3 Fish and other seafood	6.4	17.0	↓ 14.7
0.1.1.4 Milk, other dairy products and eggs	0.9	11.7	↓ 10.7
0.1.1.5 Oils and fats	5.9	22.3	↓ 21.7
0.1.1.6 Fruits and nuts	6.1	9.8	↓ 9.4
0.1.1.7 Vegetables, tubers, plantains, cooking bananas and pulses	9.1	24.8	↓ 18.7
0.1.1.8 Sugar, confectionery and desserts	8.1	40.1	↓ 39.5
0.1.1.9 Ready-made food and other food products not elsewhere classified	2.7	9.1	↑ 9.7

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table D. Year-on-Year Inflation Rates for All Items, Western Visayas  
January 2018 to March 2023**  
In Percent | (2018 = 100)

Month	Year					
	2018	2019	2020	2021	2022	2023
January	3.6	4.0	3.6	2.8	4.6	10.3
February	4.1	3.3	3.6	3.9	3.3	10.8
March	4.5	3.2	2.9	4.4	4.6	9.1
April	5.2	2.7	2.9	3.9	4.9	
May	5.6	2.7	2.3	4.1	5.9	
June	5.9	2.8	2.2	4.0	6.2	
July	6.4	2.6	2.4	3.7	6.9	
August	7.9	1.4	2.0	3.8	7.4	
September	8.0	0.8	2.4	3.5	7.5	
October	8.0	0.5	2.4	4.1	8.0	
November	6.5	1.3	3.3	3.8	9.6	
December	5.4	2.3	3.4	3.5	10.5	
<b>Average</b>	<b>5.9</b>	<b>2.3</b>	<b>2.8</b>	<b>3.8</b>	<b>6.6</b>	<b>10.1</b>

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

## 2. Provinces

All of the six provinces in Western Visayas recorded downtrend in inflation rates in March 2023 from February 2023. Among the provinces, Negros Occidental had the highest monthly inflation rate of 10.8 percent, while Guimaras had the lowest at 6.4 percent.

Both of the highly urbanized cities in the region also exhibited slowdown in inflation rates. Among the provinces, Iloilo City inflation was noted at 11.6 percent from 13.2 percent in February. Bacolod City recorded 8.7 percent inflation in March 2023 from 11.2 percent in the previous month. (Table E)

**Table E. Weight by Area, Year-on-Year Inflation Rates for All Items by Province and Highly Urbanized City, Western Visayas: March 2022, February 2023, March 2023**

In Percent | (2018 = 100)

Region/Province/City	Weight	March 2022	February 2023	March 2023
<b>Western Visayas</b>	<b>100.000</b>	<b>4.6</b>	<b>10.8</b>	<b>↓ 9.1</b>
Aklan	8.6810	2.8	8.1	↓ 6.9
Antique	5.9910	5.9	10.3	↓ 7.8
Capiz	10.3177	4.5	8.1	↓ 7.4
Guimaras	2.3133	4.9	9.0	↓ 6.4
Iloilo	25.9507	1.9	10.2	↓ 8.2
Iloilo City	8.0021	4.3	13.2	↓ 11.6
Negros Occidental	28.3530	7.3	12.4	↓ 10.8
Bacolod City	10.3912	4.3	11.2	↓ 8.7

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table F. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, AKLAN: February 2023 and March 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>8.1</b>	<b>↓ 6.9</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	41.1829	13.3	↓ 12.6	26.6
Alcoholic Beverages and Tobacco	2.7229	8.2	↑ 8.3	
Clothing and Footwear	3.6964	1.7	= 1.7	
Housing, Water, Electricity, Gas, and Other Fuels	19.1889	3.7	↓ 1.7	35.5
Furnishings, Household Equipment and Routine Household Maintenance	3.6770	11.1	↑ 11.3	
Health	4.2924	2.0	↑ 2.2	
Transport	9.3282	10.3	↓ 5.9	37.9
Information and Communication	2.7104	0.4	= 0.4	
Recreation, Sport and Culture	1.3732	1.7	↑ 1.8	
Education Services	1.1771	2.0	↑ 2.3	
Restaurants and Accommodation Services	6.0015	1.0	= 1.0	
Financial Services	0.0214	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6278	1.7	↑ 2.0	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table G. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
ANTIQUE: February 2023 and March 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>10.3</b>	<b>↓ 7.8</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	49.5430	12.8	↓ 9.7	62.5
Alcoholic Beverages and Tobacco	1.6549	9.6	↓ 7.3	1.5
Clothing and Footwear	4.0034	8.4	= 8.4	
Housing, Water, Electricity, Gas, and Other Fuels	13.9420	9.1	↓ 5.5	20.4
Furnishings, Household Equipment and Routine Household Maintenance	3.7738	3.4	↓ 3.1	0.5
Health	4.6102	3.2	↓ 2.2	1.9
Transport	7.0597	12.3	↓ 8.2	11.8
Information and Communication	2.5475	0.9	↓ 0.8	0.1
Recreation, Sport and Culture	1.6083	4.6	↓ 4.3	0.2
Education Services	1.3272	0.0	= 0.0	
Restaurants and Accommodation Services	4.7551	10.9	↑ 11.8	
Financial Services	0.0180	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.1570	6.3	↓ 5.8	1.0

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table H. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
CAPIZ: February 2023 and March 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>8.1</b>	<b>↓ 7.4</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	45.2601	12.2	↓ 11.7	29.3
Alcoholic Beverages and Tobacco	2.9751	14.6	↑ 16.7	
Clothing and Footwear	3.5989	1.5	↑ 2.2	
Housing, Water, Electricity, Gas, and Other Fuels	16.6515	3.9	↑ 4.0	
Furnishings, Household Equipment and Routine Household Maintenance	3.4597	3.9	↓ 3.2	3.1
Health	2.7112	4.0	↑ 4.1	
Transport	8.4199	3.3	↓ -0.1	37.1
Information and Communication	2.2870	0.0	= 0.0	
Recreation, Sport and Culture	0.8609	2.9	↓ 2.7	0.2
Education Services	0.8221	3.6	= 3.6	
Restaurants and Accommodation Services	7.5407	8.4	↓ 5.3	30.3
Financial Services	0.0100	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.4030	3.7	↑ 4.2	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table I. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
GUIMARAS: February 2023 and March 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>9.0</b>	<b>↓ 6.4</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	50.1708	11.5	↓ 10.2	27.0
Alcoholic Beverages and Tobacco	3.4874	13.1	↓ 7.4	8.2
Clothing and Footwear	4.0595	1.5	↓ 0.8	1.2
Housing, Water, Electricity, Gas, and Other Fuels	15.8912	6.5	↓ 1.1	35.5
Furnishings, Household Equipment and Routine Household Maintenance	3.3846	7.8	↓ 7.5	0.4
Health	2.9136	-0.3	↑ 0.6	
Transport	6.9354	2.5	↓ -5.0	21.5
Information and Communication	1.9577	0.3	↑ 0.7	
Recreation, Sport and Culture	0.5498	16.3	↓ 14.0	0.5
Education Services	1.3896	-0.3	= -0.3	
Restaurants and Accommodation Services	4.9399	16.7	↓ 13.9	5.7
Financial Services	0.0245	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2960	9.5	= 9.5	1.4

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table J. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
ILOILO: February 2023 and March 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>10.2</b>	<b>↓ 8.2</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	43.2687	11.4	↓ 9.4	40.2
Alcoholic Beverages and Tobacco	2.6100	8.7	↑ 9.5	
Clothing and Footwear	3.7951	3.3	↑ 3.6	
Housing, Water, Electricity, Gas, and Other Fuels	18.8623	13.5	↓ 9.4	35.9
Furnishings, Household Equipment and Routine Household Maintenance	3.4921	8.0	↑ 8.2	
Health	4.2240	0.7	↑ 1.1	
Transport	9.7364	14.5	↓ 9.2	23.9
Information and Communication	2.5036	3.3	= 3.3	
Recreation, Sport and Culture	1.0777	4.2	↑ 5.0	
Education Services	1.8992	-1.1	= -1.1	
Restaurants and Accommodation Services	3.5892	8.8	↑ 9.3	
Financial Services	0.0171	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.9248	6.7	= 6.7	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table K. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
ILOILO CITY: February 2023 and March 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>13.2</b>	<b>↓ 11.6</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	34.7972	11.3	↓ 9.6	29.9
Alcoholic Beverages and Tobacco	2.0793	9.0	↓ 8.3	0.7
Clothing and Footwear	3.8676	1.9	↑ 2.1	
Housing, Water, Electricity, Gas, and Other Fuels	25.2849	23.2	↓ 20.3	37.1
Furnishings, Household Equipment and Routine Household Maintenance	3.4670	14.0	↑ 14.6	
Health	3.2698	0.5	↑ 0.7	
Transport	8.5183	25.0	↓ 17.5	32.3
Information and Communication	3.7149	-0.4	↑ -0.2	
Recreation, Sport and Culture	0.7952	5.8	↑ 6.2	
Education Services	2.7926	1.1	= 1.1	
Restaurants and Accommodation Services	7.2263	1.3	↑ 6.9	
Financial Services	0.0151	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.1719	5.2	↑ 5.4	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table L. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
NEGROS OCCIDENTAL: February 2023 and March 2023**  
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>12.4</b>	<b>↓ 10.8</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	44.7544	11.8	↓ 10.7	24.3
Alcoholic Beverages and Tobacco	2.8837	17.3	↓ 17.0	0.4
Clothing and Footwear	3.6221	6.0	↑ 6.4	
Housing, Water, Electricity, Gas, and Other Fuels	17.0965	19.4	↓ 11.8	64.0
Furnishings, Household Equipment and Routine Household Maintenance	3.3006	11.2	↑ 12.5	
Health	2.9549	2.0	= 2.0	
Transport	8.1647	10.4	↓ 7.6	11.3
Information and Communication	3.0791	5.1	= 5.1	
Recreation, Sport and Culture	1.1132	6.8	↑ 7.0	
Education Services	1.3374	1.2	= 1.2	
Restaurants and Accommodation Services	7.4019	17.7	↑ 20.5	
Financial Services	0.0436	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2478	10.0	↑ 10.1	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)



**Table M. Weight of Commodity Group,  
Year-on-Year Inflation Rates by Commodity Group,  
BACOLOD CITY: February 2023 and March 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Feb 2023	Mar 2023	Share to Inflation Trend (%)
<b>All Items</b>	<b>100.0000</b>	<b>11.2</b>	<b>↓ 8.7</b>	<b>100.0</b>
Food and Non-Alcoholic Beverages	33.6298	10.0	↓ 8.5	18.7
Alcoholic Beverages and Tobacco	1.8623	13.5	↑ 14.4	
Clothing and Footwear	4.0384	2.8	↑ 2.9	
Housing, Water, Electricity, Gas, and Other Fuels	23.1829	16.5	↓ 8.8	66.2
Furnishings, Household Equipment and Routine Household Maintenance	4.0658	5.8	↑ 6.8	
Health	3.6595	7.0	↑ 7.8	
Transport	8.8895	15.2	↓ 10.6	15.2
Information and Communication	4.0323	0.1	= 0.1	
Recreation, Sport and Culture	0.8000	3.9	↑ 4.2	
Education Services	3.1698	0.6	= 0.6	
Restaurants and Accommodation Services	8.4373	14.6	= 14.6	
Financial Services	0.0292	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2032	10.7	↑ 11.3	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

\*\*Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

*Original signed*

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