

PRESS RELEASE

Summary Inflation Report Consumer Price Index in Western Visayas for February 2023 (2018=100)

Date of Release: 10 March 2023

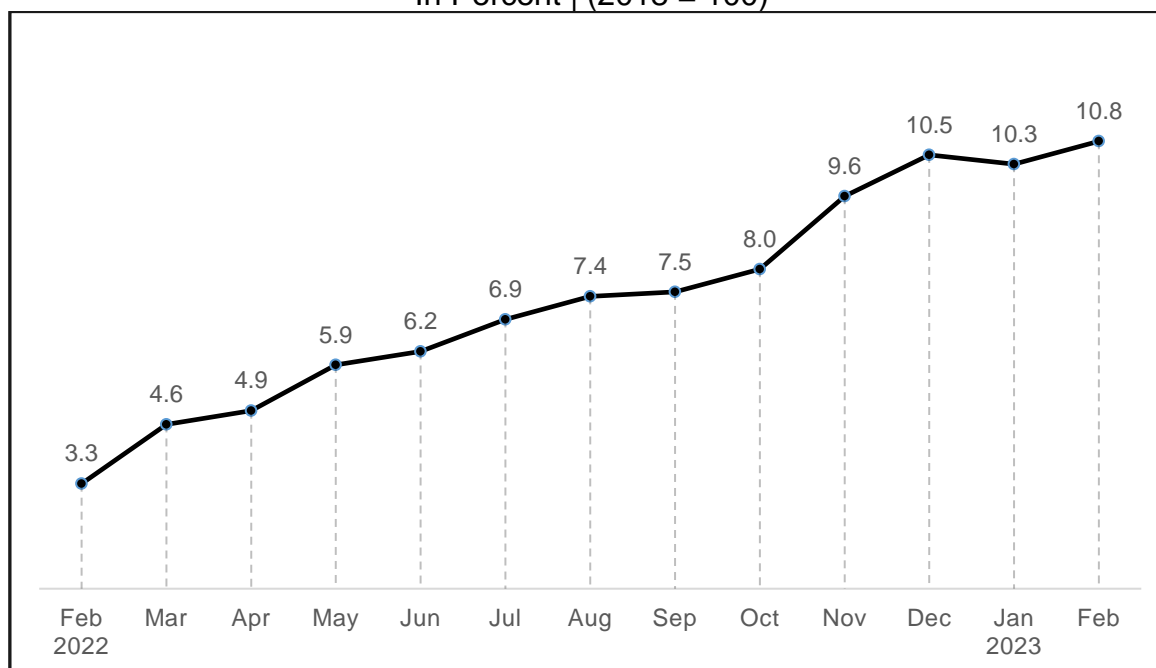
Reference No. 2023-PR04

**Table A. Year-on-Year Inflation Rates, All Items
Philippines and Western Visayas: February 2022, January 2023,
February 2023**
In Percent | (2018 = 100)

Area	February 2022	January 2023	February 2023
Philippines	3.0	8.7	8.6
Western Visayas	3.3	10.3	10.8

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Figure 1. Inflation Rates for All Items, Western Visayas:
February 2022 to February 2023**
In Percent | (2018 = 100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index



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1. Western Visayas

Inflation of prices for all items in Western Visayas accelerated to 10.8 percent in February 2023, from 10.3 percent in January 2023. This is the highest recorded inflation since November 2008 at 11.1 percent. In February 2022, inflation was at 3.3 percent. (Table A and Figure 1)

The uptrend in inflation for February 2023 was primarily due to the higher annual growth rate in the index of Food and non-alcoholic beverages at 11.7 percent, from 10.6 percent in January 2023. This was followed by Restaurants and accommodation services with 11.6 percent growth, from 8.8 percent in January 2023. Next is the index of Furnishings, household equipment and routine household maintenance with inflation rate of 8.6 percent in February 2023, from 7.4 percent in the previous month. Also, annual increases were higher in the following commodity groups:

- a. Personal care, and miscellaneous goods and services, 7.2 percent;
- b. Alcoholic beverages and tobacco, 12.6 percent;
- c. Clothing and footwear, 3.8 percent;
- d. Health, 2.3 percent; and
- e. Recreation, sport and culture, 4.8 percent.

On the other hand, lower inflation rates were observed in the following indices:

- a. Housing, water, electricity, gas and other fuels, 14.2 percent;
- b. Transport, 12.3 percent; and
- c. Information and communication, 2.4 percent.

Meanwhile, inflation for Education services (0.4%) and Financial services (0.0%) remained at their previous month's inflation rates (Table B).

**Table B. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
WESTERN VISAYAS: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	10.3	↑ 10.8	100.0
Food and Non-Alcoholic Beverages	42.5704	10.6	↑ 11.7	62.9
Alcoholic Beverages and Tobacco	2.5780	12.0	↑ 12.6	2.1
Clothing and Footwear	3.7669	3.4	↑ 3.8	2.0
Housing, Water, Electricity, Gas, and Other Fuels	18.7613	15.1	↓ 14.2	
Furnishings, Household Equipment and Routine Household Maintenance	3.5225	7.4	↑ 8.6	5.7
Health	3.5718	2.0	↑ 2.3	1.4
Transport	8.7089	14.7	↓ 12.3	
Information and Communication	2.9082	2.6	↓ 2.4	
Recreation, Sport and Culture	1.0591	4.7	↑ 4.8	0.1
Education Services	1.7236	0.4	= 0.4	
Restaurants and Accommodation Services	6.1832	8.8	↑ 11.6	23.3
Financial Services	0.0256	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6205	6.8	↑ 7.2	2.5

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Food inflation in Western Visayas during February 2023 hastened to 12.1 percent, from 11.0 percent in January 2023. Food inflation in February 2022 was noted at 3.9 percent. (Table C)

The increase in food inflation was mainly brought about by higher year-on-year growth in the food sub-group of Fish and other seafood at 17.0 percent in February 2023, from 8.5 percent in January 2023. This was followed by the Milk, other dairy products and eggs at 11.7 percent from 10.2 percent in January 2023. Next is the food sub-group of Vegetables, tubers, plantains, cooking bananas and pulses at 24.8 percent, from 23.5 percent in the previous month. Faster annual increments were also noted in the indices of the following food sub-groups:

- a. Ready-made food and other food products not elsewhere classified, 9.1 percent; and
- b. Oils and fats, 22.3 percent.

Additionally, lower inflation rates were noted in the following:

- a. Cereals and cereal products, 5.2 percent;
- b. Meat and other parts of slaughtered land animals, 6.6 percent;
- c. Fruits and nuts, 9.8 percent; and
- d. Sugar, confectionery and desserts, 40.1 percent.

**Table C. Year-on-Year Inflation Rates of the Food Commodity Group,
WESTERN VISAYAS: February 2022, January 2023, and February 2023**
In Percent | (2018 = 100)

	February 2022	January 2023	February 2023
Commodity Group			
0.1.1 Food	3.9	11.0	↑ 12.1
0.1.1.1 Cereals and cereal products	1.0	6.7	↓ 5.2
0.1.1.2 Meat and other parts of slaughtered land animals	14.3	7.6	↓ 6.6
0.1.1.3 Fish and other seafood	10.4	8.5	↑ 17.0
0.1.1.4 Milk, other dairy products and eggs	1.0	10.2	↑ 11.7
0.1.1.5 Oils and fats	4.6	20.1	↑ 22.3
0.1.1.6 Fruits and nuts	3.5	10.6	↓ 9.8
0.1.1.7 Vegetables, tubers, plantains, cooking bananas and pulses	12.7	23.5	↑ 24.8
0.1.1.8 Sugar, confectionery and desserts	4.0	45.3	↓ 40.1
0.1.1.9 Ready-made food and other food products not elsewhere classified	2.9	7.9	↑ 9.1

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table D. Year-on-Year Inflation Rates for All Items, Western Visayas
January 2018 to February 2023**
In Percent | (2018 = 100)

Month	Year					
	2018	2019	2020	2021	2022	2023
January	3.6	4.0	3.6	2.8	4.6	10.3
February	4.1	3.3	3.6	3.9	3.3	10.8
March	4.5	3.2	2.9	4.4	4.6	
April	5.2	2.7	2.9	3.9	4.9	
May	5.6	2.7	2.3	4.1	5.9	
June	5.9	2.8	2.2	4.0	6.2	
July	6.4	2.6	2.4	3.7	6.9	
August	7.9	1.4	2.0	3.8	7.4	
September	8.0	0.8	2.4	3.5	7.5	
October	8.0	0.5	2.4	4.1	8.0	
November	6.5	1.3	3.3	3.8	9.6	
December	5.4	2.3	3.4	3.5	10.5	
Average	5.9	2.3	2.8	3.8	6.6	10.5

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

2. Provinces

Five of the six provinces in Western Visayas, except for Capiz reported uptrend in inflation rates in February 2023 from January 2023. Negros Occidental recorded the highest monthly inflation rate of 12.4 percent, while Aklan and Capiz had the lowest at 8.1 percent.

Among the two highly urbanized cities in the region, Iloilo City inflation increased to 13.2 percent from 12.4 percent in the previous month. On the other hand, Bacolod City inflation slowed down to 11.2 percent during the period, from 12.1 percent in January 2023. (Table E)

**Table E. Weight by Area, Year-on-Year Inflation Rates for All Items by
Province and Highly Urbanized City, Western Visayas:
February 2022, January 2023, February 2023**
In Percent | (2018 = 100)

Region/Province/City	Weight	February 2022	January 2023	February 2023
Western Visayas	100.000	3.3	10.3	↑ 10.8
Aklan	8.6810	1.3	7.9	↑ 8.1
Antique	5.9910	4.0	9.2	↑ 10.3
Capiz	10.3177	3.1	8.8	↓ 8.1
Guimaras	2.3133	3.1	8.0	↑ 9.0
Iloilo	25.9507	0.3	8.8	↑ 10.2
Iloilo City	8.0021	3.0	12.4	↑ 13.2
Negros Occidental	28.3530	6.3	12.2	↑ 12.4
Bacolod City	10.3912	3.5	12.1	↓ 11.2

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table F. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
AKLAN: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	7.9	↑ 8.1	100.0
Food and Non-Alcoholic Beverages	41.1829	11.0	↑ 13.3	95.9
Alcoholic Beverages and Tobacco	2.7229	8.8	↓ 8.2	
Clothing and Footwear	3.6964	1.7	= 1.7	
Housing, Water, Electricity, Gas, and Other Fuels	19.1889	6.9	↓ 3.7	
Furnishings, Household Equipment and Routine Household Maintenance	3.6770	10.5	↑ 11.1	2.2
Health	4.2924	2.0	= 2.0	
Transport	9.3282	12.8	↓ 10.3	
Information and Communication	2.7104	0.4	= 0.4	
Recreation, Sport and Culture	1.3732	2.1	↓ 1.7	
Education Services	1.1771	2.0	= 2.0	
Restaurants and Accommodation Services	6.0015	1.0	= 1.0	
Financial Services	0.0214	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6278	1.3	↑ 1.7	1.9

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table G. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ANTIQUE: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	9.2	↑ 10.3	100.0
Food and Non-Alcoholic Beverages	49.5430	10.6	↑ 12.8	86.7
Alcoholic Beverages and Tobacco	1.6549	10.2	↓ 9.6	
Clothing and Footwear	4.0034	6.0	↑ 8.4	7.6
Housing, Water, Electricity, Gas, and Other Fuels	13.9420	9.1	= 9.1	
Furnishings, Household Equipment and Routine Household Maintenance	3.7738	3.1	↑ 3.4	0.9
Health	4.6102	3.0	↑ 3.2	0.7
Transport	7.0597	14.1	↓ 12.3	
Information and Communication	2.5475	0.9	= 0.9	
Recreation, Sport and Culture	1.6083	4.4	↑ 4.6	0.3
Education Services	1.3272	0.0	= 0.0	
Restaurants and Accommodation Services	4.7551	9.9	↑ 10.9	3.8
Financial Services	0.0180	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.1570	6.6	↓ 6.3	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table H. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
CAPIZ: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	8.8	↓ 8.1	100.0
Food and Non-Alcoholic Beverages	45.2601	12.6	↓ 12.2	21.0
Alcoholic Beverages and Tobacco	2.9751	12.8	↑ 14.6	
Clothing and Footwear	3.5989	1.6	↓ 1.5	0.4
Housing, Water, Electricity, Gas, and Other Fuels	16.6515	6.3	↓ 3.9	46.4
Furnishings, Household Equipment and Routine Household Maintenance	3.4597	3.9	= 3.9	
Health	2.7112	3.7	↑ 4.0	
Transport	8.4199	6.6	↓ 3.3	32.2
Information and Communication	2.2870	0.0	= 0.0	
Recreation, Sport and Culture	0.8609	2.8	↑ 2.9	
Education Services	0.8221	3.6	= 3.6	
Restaurants and Accommodation Services	7.5407	8.4	= 8.4	
Financial Services	0.0100	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.4030	3.6	↑ 3.7	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table I. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
GUIMARAS: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	8.0	↑ 9.0	100.0
Food and Non-Alcoholic Beverages	50.1708	9.0	↑ 11.5	83.6
Alcoholic Beverages and Tobacco	3.4874	8.2	↑ 13.1	11.4
Clothing and Footwear	4.0595	2.0	↓ 1.5	
Housing, Water, Electricity, Gas, and Other Fuels	15.8912	6.7	↓ 6.5	
Furnishings, Household Equipment and Routine Household Maintenance	3.3846	7.0	↑ 7.8	1.8
Health	2.9136	-1.2	↑ -0.3	1.7
Transport	6.9354	6.9	↓ 2.5	
Information and Communication	1.9577	0.6	↓ 0.3	
Recreation, Sport and Culture	0.5498	16.6	↓ 16.3	
Education Services	1.3896	-0.3	= -0.3	
Restaurants and Accommodation Services	4.9399	16.7	= 6.7	
Financial Services	0.0245	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2960	9.0	↑ 9.5	1.4

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table J. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	8.8	↑ 10.2	100.0
Food and Non-Alcoholic Beverages	43.2687	8.7	↑ 11.4	67.1
Alcoholic Beverages and Tobacco	2.6100	9.3	↓ 8.7	
Clothing and Footwear	3.7951	2.8	↑ 3.3	1.1
Housing, Water, Electricity, Gas, and Other Fuels	18.8623	11.3	↑ 13.5	23.8
Furnishings, Household Equipment and Routine Household Maintenance	3.4921	7.4	↑ 8.0	1.2
Health	4.2240	0.2	↑ 0.7	1.2
Transport	9.7364	18.0	↓ 14.5	
Information and Communication	2.5036	3.4	↓ 3.3	
Recreation, Sport and Culture	1.0777	3.6	↑ 4.2	0.4
Education Services	1.8992	-1.1	= -1.1	
Restaurants and Accommodation Services	3.5892	6.7	↑ 8.8	4.3
Financial Services	0.0171	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.9248	6.4	↑ 6.7	0.8

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table K. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO CITY: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	12.4	↑ 13.2	100.0
Food and Non-Alcoholic Beverages	34.7972	9.2	↑ 11.3	85.7
Alcoholic Beverages and Tobacco	2.0793	8.5	↑ 9.0	0.9
Clothing and Footwear	3.8676	1.2	↑ 1.9	2.4
Housing, Water, Electricity, Gas, and Other Fuels	25.2849	22.3	↑ 23.2	20.5
Furnishings, Household Equipment and Routine Household Maintenance	3.4670	12.8	↑ 14.0	3.7
Health	3.2698	0.4	↑ 0.5	0.3
Transport	8.5183	29.7	↓ 25.0	
Information and Communication	3.7149	-0.4	= -0.4	
Recreation, Sport and Culture	0.7952	4.6	↑ 5.8	0.9
Education Services	2.7926	1.1	= 1.1	
Restaurants and Accommodation Services	7.2263	1.7	↓ 1.3	
Financial Services	0.0151	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.1719	3.7	↑ 5.2	5.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table L. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
NEGROS OCCIDENTAL: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	12.2	↑ 12.4	100.0
Food and Non-Alcoholic Beverages	44.7544	12.2	↓ 11.8	
Alcoholic Beverages and Tobacco	2.8837	15.1	↑ 17.3	9.2
Clothing and Footwear	3.6221	5.5	↑ 6.0	2.6
Housing, Water, Electricity, Gas, and Other Fuels	17.0965	21.0	↓ 19.4	
Furnishings, Household Equipment and Routine Household Maintenance	3.3006	8.3	↑ 11.2	13.9
Health	2.9549	1.8	↑ 2.0	0.9
Transport	8.1647	10.5	↓ 10.4	
Information and Communication	3.0791	5.1	= 5.1	
Recreation, Sport and Culture	1.1132	7.1	↓ 6.8	
Education Services	1.3374	1.2	= 1.2	
Restaurants and Accommodation Services	7.4019	11.0	↑ 17.7	72.1
Financial Services	0.0436	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2478	9.8	↑ 10.0	1.2

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table M. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
BACOLOD CITY: January 2023 and February 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jan 2023	Feb 2023	Share to Inflation Trend (%)
All Items	100.0000	12.1	↓ 11.2	100.0
Food and Non-Alcoholic Beverages	33.6298	10.3	↓ 10.0	8.5
Alcoholic Beverages and Tobacco	1.8623	16.4	↓ 13.5	4.6
Clothing and Footwear	4.0384	2.9	↓ 2.8	0.3
Housing, Water, Electricity, Gas, and Other Fuels	23.1829	19.6	↓ 16.5	60.7
Furnishings, Household Equipment and Routine Household Maintenance	4.0658	5.0	↑ 5.8	
Health	3.6595	7.1	↓ 7.0	0.3
Transport	8.8895	18.4	↓ 15.2	24.0
Information and Communication	4.0323	0.5	↓ 0.1	1.4
Recreation, Sport and Culture	0.8000	4.2	↓ 3.9	0.2
Education Services	3.1698	0.6	= 0.6	
Restaurants and Accommodation Services	8.4373	13.6	↑ 14.6	
Financial Services	0.0292	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2032	9.7	↑ 10.7	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

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Date: 10 March 2023

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