

SPECIAL RELEASE

Summary Inflation Report Consumer Price Index in Western Visayas for September 2023 (2018=100)

Date of Release: 09 October 2023

Reference No. 2023-SR-24

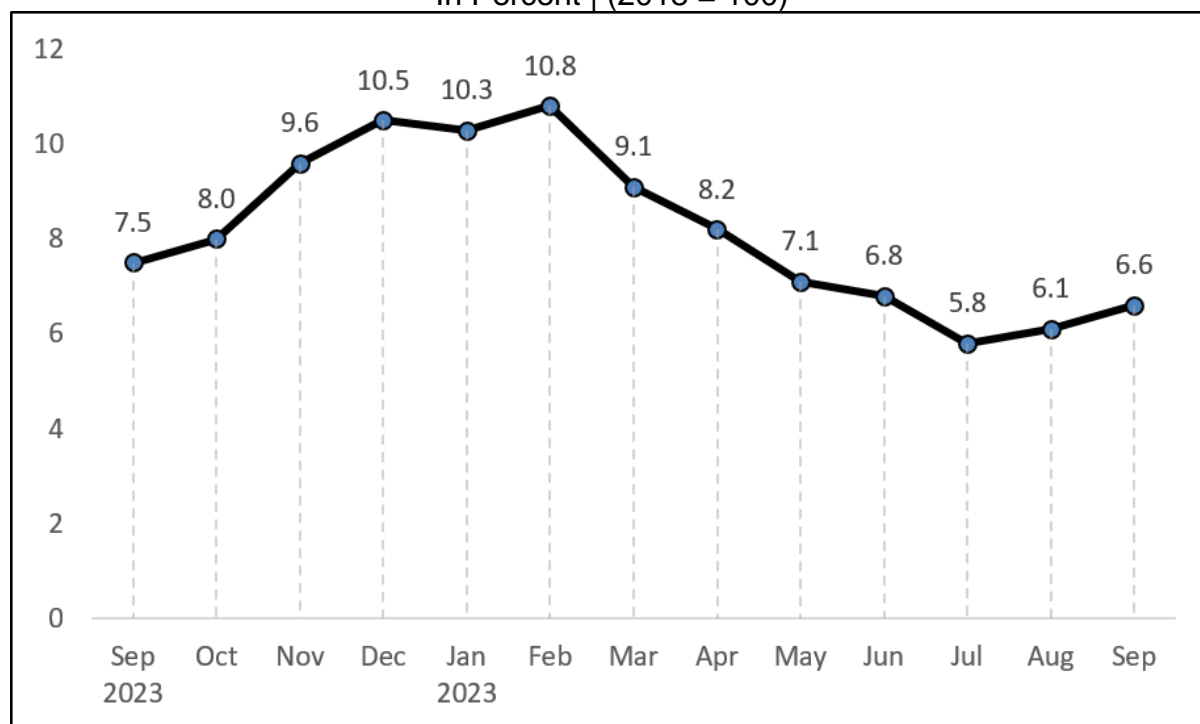
**Table A. Year-on-Year Inflation Rates, All Items
Philippines and Western Visayas:
September 2022, August 2023, September 2023**
In Percent | (2018 = 100)

Area	September 2022	August 2023	August 2023	Year-to-Date*
Philippines	6.9	5.3	6.1	6.6
Western Visayas	7.5	6.1	6.6	7.8

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

*Year-on-year change of CPI for January to September 2023 vs. 2022

**Figure 1. Headline Inflation Rates for All Items, Western Visayas:
September 2022 to September 2023**
In Percent | (2018 = 100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index



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A. Western Visayas

1. Headline Inflation

Western Visayas headline inflation or overall inflation increased to 6.6 percent in September 2023, from 6.1 percent in August 2023. The inflation rate in September 2022 was higher at 7.5 percent. (Table A, Figure 1, and Table D)

1.1 Main Drivers to the Upward Trend of the Headline Inflation

The uptrend in the headline inflation in September 2023 was influenced primarily by the higher annual increase in the heavily weighted index of Food and non-alcoholic beverages at 10.5 percent in September, from 8.7 percent in August 2023. Next is Transport, with inflation rate of 2.7 percent during the month, from 1.1 percent in the previous month.

In addition, higher inflation rates were noted in the indices of the following commodity groups during the month:

- Education services, 7.5 percent from 5.7 percent;
- Health, 3.0 percent from 2.7 percent;
- Recreation, Sport and Culture, 5.7 percent from 5.2 percent, and
- Alcoholic Beverages and Tobacco, 10.8 percent from 10.6 percent.

In contrast, lower inflation rates were observed in the commodity groups:

- Clothing and footwear, 3.9 percent from 4.0 percent;
- Housing, water, electricity, gas and other fuels, 0.2 percent from 1.7;
- Furnishings, household equipment and routine household maintenance, 7.0 percent from 8.2 percent;
- Restaurants and accommodation services, 10.4 percent from 10.6 percent, and
- Personal Care, and miscellaneous goods and services, 5.7 percent from 6.2 percent.

Meanwhile, Information and Communication (2.0 percent), and Financial Services (0.0 percent) retained the previous month's inflation rates. (Table B).

Table B. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, WESTERN VISAYAS: August 2023 and September 2023
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	6.1	↑ 6.6	100.00
Food and Non-Alcoholic Beverages	42.5704	8.7	↑ 10.5	80.0
Alcoholic Beverages and Tobacco	2.5780	10.6	↑ 10.8	0.54
Clothing and Footwear	3.7669	4.0	↓ 3.9	
Housing, Water, Electricity, Gas, and Other Fuels	18.7613	1.7	↓ 0.2	
Furnishings, Household Equipment and Routine Household Maintenance	3.5225	8.2	↓ 7.0	
Health	3.5718	2.7	↑ 3.0	1.1
Transport	8.7089	1.1	↑ 2.7	14.6
Information and Communication	2.9082	2.0	= 2.0	
Recreation, Sport and Culture	1.0591	5.2	↑ 5.7	0.6
Education Services	1.7236	5.7	↑ 7.5	3.2
Restaurants and Accommodation Services	6.1832	10.6	↓ 10.4	
Financial Services	0.0256	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6205	6.2	↓ 5.7	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

1.2 Main Contributors to the Headline Inflation

The top commodity groups contributing to the Western Visayas headline inflation rate of 6.6 percent in September 2023 were the following:

- a. Food and non-alcoholic beverages with 67.0 percent share or 4.4 percentage points;
- b. Restaurants and accommodation services with 9.6 percent share or 0.6 percentage point, and
- c. Alcoholic beverages and tobacco with 4.2 percent share or 0.3 percentage point.

2. Food Inflation

Food inflation in Western Visayas during September 2023 went up to 10.8 percent, from 9.0 percent in August 2023. Food inflation in September 2022 was recorded at 9.5 percent. (Table C)

2.1 Main Drivers to the Uptrend of Food Inflation

The acceleration of food inflation in September 2023 was mainly due to the higher inflation for Meat and other parts of slaughtered land animals food group with 6.9 percent inflation during the month from 0.6 percent inflation rate in the previous month. Next is Cereal and Cereal products commodity group, specifically rice with an inflation rate of 11.6 percent in September 2023 from 8.1 percent inflation rate in August 2023. Third main driver to the uptrend of food inflation is the food group of Fish and other seafood with 10.5 inflation rate during the month from 8.8 percent inflation rate in the previous month.

Also, faster inflation was noted in the indices of the following food groups:

- a. Fruits and nuts, 6.8 percent from 5.5 percent in August 2023, and
- b. Ready-made food and other food products n.e.c., 8.1 percent from 7.9 percent in the previous month.

On the other hand, lower inflation rates were noted in the food groups of Oils and fats, at 10.8 in September 2023 from 12.7 percent in August; Vegetables, tubers, plantains, cooking bananas and pulses with 23.4 percent inflation from 23.9 percent, and Sugar, confectionery and desserts with inflation rate of 11.2 percent during the month from 18.2 percent inflation in the previous month.

The food group of Milk, other dairy products and eggs retained the previous month's inflation rate of 8.2 percent.

2.2 Main Contributors to the Food Inflation

Food had a share of 64.3 percent or 4.2 percentage points to September 2023 Western Visayas headline inflation. Food groups with the biggest contribution to food inflation of 10.8 percent during the month were the following:

- a. Cereals and cereal products with, which includes rice, corn, flour bread and other bakery products with 38.7 percent share or 4.2 percentage points;
- b. Vegetables, tubers, plantains, cooking bananas and pulses with 18.1 percent share or 2.0 percentage points, and
- c. Fish and other seafood with 17.4 percent share or 1.9 percentage points.

**Table C. Year-on-Year Inflation Rates of the Food Commodity Group,
WESTERN VISAYAS: September 2022, August 2023, September 2023**
In Percent | (2018 = 100)

	Aug 2023	Sep 2023	Share to Food Inflation ↑ Trend (%)
Commodity Group			
01.1 Food	9.0	↑ 10.8	100.00
01.1.1 Cereals and cereal products	8.4	↑ 10.7	41.0
01.1.1.12 Rice	8.1	↑ 11.6	
01.1.2 Meat and other parts of slaughtered land animals	0.6	↑ 6.9	42.0
01.1.3 Fish and other seafood	8.8	↑ 10.5	13.9
01.1.4 Milk, other dairy products and eggs	8.2	= 8.2	
01.1.5 Oils and fats	12.7	↓ 10.8	
01.1.6 Fruits and nuts	5.5	↑ 6.8	2.7
01.1.7 Vegetables, tubers, plantains, cooking bananas and pulses	23.9	↓ 23.4	
01.1.8 Sugar, confectionery and desserts	18.2	↓ 11.2	
01.1.9 Ready-made food and other food products not elsewhere classified	7.9	↑ 8.1	0.4

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Table D. Year-on-Year Inflation Rates for All Items, Western Visayas
January 2018 to September 2023
In Percent | (2018 = 100)

Month	Year					
	2018	2019	2020	2021	2022	2023
January	3.6	4.0	3.6	2.8	4.6	10.3
February	4.1	3.3	3.6	3.9	3.3	10.8
March	4.5	3.2	2.9	4.4	4.6	9.1
April	5.2	2.7	2.9	3.9	4.9	8.2
May	5.6	2.7	2.3	4.1	5.9	7.1
June	5.9	2.8	2.2	4.0	6.2	6.8
July	6.4	2.6	2.4	3.7	6.9	5.8
August	7.9	1.4	2.0	3.8	7.4	6.1
September	8.0	0.8	2.4	3.5	7.5	6.6
October	8.0	0.5	2.4	4.1	8.0	
November	6.5	1.3	3.3	3.8	9.6	
December	5.4	2.3	3.4	3.5	10.5	
Average	5.9	2.3	2.8	3.8	6.6	7.8

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table E. Year-on-Year Inflation Rates, Bottom 30% Income Households
Philippines and Western Visayas:
September 2022, August 2023, September 2023**
In Percent | (2018 = 100)

Area	September 2022	August 2023	August 2023	Year-to-Date*
Philippines	8.1	5.6	6.9	7.3
Western Visayas	8.5	7.1	7.9	9.0

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

3. Inflation Rate for the Bottom 30% Income Households

The September 2023 inflation rate for the Bottom 30% Income Households in Western Visayas was recorded at 7.9 percent, an increase from 7.1 percent in August 2023. Inflation rate for Bottom 30% income households was higher in September 2022, at 8.5 percent inflation rate. (Table E)

3.1 Main Drivers to Uptrend of Bottom 30% Income Households Inflation

The increase in inflation rate for Bottom 30% Income Households was primarily brought about by the higher annual growth in the index of Food and Non-alcoholic beverages, with inflation rate of 10.7 percent in September 2023, from 8.9 percent in August 2023. Transport commodity group also contribute with inflation rate of 3.3 percent during the month, from 1.4 percent in the previous month. Next is Recreation, Sport and Culture with inflation rate of 9.9 percent in September, from 8.3 percent. (Table F)

**Table F. Bottom 30% Income Households, Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
WESTERN VISAYAS: August 2023 and September 2023**
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	7.1	↑ 7.9	100.00
Food and Non-Alcoholic Beverages	56.9354	8.9	↑ 10.7	85.6
Alcoholic Beverages and Tobacco	3.0969	11.6	= 11.6	
Clothing and Footwear	2.7347	4.7	↓ 4.6	
Housing, Water, Electricity, Gas, and Other Fuels	14.1098	2.1	↓ -1.2	
Furnishings, Household Equipment and Routine Household Maintenance	2.4622	8.2	↓ 7.5	
Health	1.8088	2.5	↑ 2.9	0.6
Transport	6.1621	1.4	↑ 3.3	9.8
Information and Communication	0.5252	1.0	↓ 0.9	
Recreation, Sport and Culture	1.1552	8.3	↑ 9.9	1.5
Education Services	0.3852	3.2	↑ 6.4	1.0
Restaurants and Accommodation Services	5.7498	9.3	↑ 9.6	1.4
Financial Services	0.0005	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.8741	6.9	↓ 6.3	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

B. Provinces

Five out of the six provinces in Western Visayas recorded acceleration in inflation rates in September 2023 from August 2023. Negros Occidental had the highest monthly inflation rate of 7.6 percent, while Guimaras had the lowest at 5.2 percent.

Also, the two highly urbanized cities in the region showed uptrend in their monthly inflation rates. Iloilo City inflation rate is at 6.3 percent from 5.5 percent in August 2023. Bacolod City inflation is noted at 6.4 percent during the month, from 5.7 percent in the previous month. (Table G)

Table G. Weight by Area, Year-on-Year Inflation Rates for All Items by Province and Highly Urbanized City, Western Visayas: September 2022, August 2023, September 2023
In Percent | (2018 = 100)

Region/Province/City	Weight	September 2022	August 2023	September 2023
Western Visayas	100.000	7.5	6.1	6.6
Aklan	8.6810	6.7	4.5	5.6
Antique	5.9910	9.5	4.9	6.5
Capiz	10.3177	6.6	5.1	6.2
Guimaras	2.3133	7.6	4.1	5.2
Iloilo	25.9507	7.7	5.7	6.5
Iloilo City	8.0021	7.3	5.5	6.3
Negros Occidental	28.3530	7.8	7.9	7.6
Bacolod City	10.3912	6.8	5.7	6.4

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Table H. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, AKLAN: August 2023 and September 2023
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	4.5	5.6	100.0
Food and Non-Alcoholic Beverages	41.1829	10.6	13.5	83.2
Alcoholic Beverages and Tobacco	2.7229	9.0	9.1	0.2
Clothing and Footwear	3.6964	0.6	0.5	
Housing, Water, Electricity, Gas, and Other Fuels	19.1889	-2.9	-3.8	
Furnishings, Household Equipment and Routine Household Maintenance	3.6770	3.9	3.2	
Health	4.2924	1.9	1.8	
Transport	9.3282	2.0	3.5	9.7
Information and Communication	2.7104	0.1	0.1 =	
Recreation, Sport and Culture	1.3732	2.1	4.2	2.0
Education Services	1.1771	-1.3	2.0	
Restaurants and Accommodation Services	6.0015	0.0	0.0 =	
Financial Services	0.0214	0.0	0.0 =	
Personal Care, and Miscellaneous Goods and Services	4.6278	1.8	3.3	4.8

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table I. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ANTIQU: August 2023 and September 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	4.9	↑ 6.5	100.0
Food and Non-Alcoholic Beverages	49.5430	7.4	↑ 12.0	88.7
Alcoholic Beverages and Tobacco	1.6549	8.6	↑ 8.7	0.1
Clothing and Footwear	4.0034	5.8	↑ 6.1	0.5
Housing, Water, Electricity, Gas, and Other Fuels	13.9420	1.3	↓ -4.8	
Furnishings, Household Equipment and Routine Household Maintenance	3.7738	1.3	= 1.3	
Health	4.6102	3.5	↑ 4.7	2.2
Transport	7.0597	-1.1	↑ 0.2	3.6
Information and Communication	2.5475	0.7	↑ 0.8	0.1
Recreation, Sport and Culture	1.6083	3.4	↑ 4.1	0.4
Education Services	1.3272	0.9	↑ 2.8	1.0
Restaurants and Accommodation Services	4.7551	4.8	↑ 6.7	3.5
Financial Services	0.0180	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.1570	3.2	↓ 2.4	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table J. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
CAPIZ: August 2023 and September 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	5.1	↑ 6.2	100.0
Food and Non-Alcoholic Beverages	45.2601	9.1	↑ 10.9	71.9
Alcoholic Beverages and Tobacco	2.9751	10.0	↓ 9.7	
Clothing and Footwear	3.5989	2.8	↓ 2.5	
Housing, Water, Electricity, Gas, and Other Fuels	16.6515	0.6	↑ 1.8	17.6
Furnishings, Household Equipment and Routine Household Maintenance	3.4597	1.7	↑ 1.8	0.3
Health	2.7112	3.7	↑ 3.8	0.2
Transport	8.4199	-3.0	↑ -1.7	9.7
Information and Communication	2.2870	0.0	= 0.0	
Recreation, Sport and Culture	0.8609	1.7	↑ 2.0	0.2
Education Services	0.8221	3.5	↓ 2.7	
Restaurants and Accommodation Services	7.5407	5.3	↓ 4.9	
Financial Services	0.0100	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.4030	4.2	↓ 3.9	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table K. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
GUIMARAS: August 2023 and September 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	4.1	↑ 5.2	100.0
Food and Non-Alcoholic Beverages	50.1708	7.3	↑ 9.6	79.9
Alcoholic Beverages and Tobacco	3.4874	10.1	↓ 9.9	
Clothing and Footwear	4.0595	-0.1	↑ 0.9	2.8
Housing, Water, Electricity, Gas, and Other Fuels	15.8912	2.3	↓ 0.8	
Furnishings, Household Equipment and Routine Household Maintenance	3.3846	5.5	↑ 6.5	2.3
Health	2.9136	1.7	= 1.7	
Transport	6.9354	-11.9	↑ -10.2	8.2
Information and Communication	1.9577	0.4	↓ -0.5	
Recreation, Sport and Culture	0.5498	3.1	↑ 4.6	0.6
Education Services	1.3896	-13.1	↑ -7.3	5.6
Restaurants and Accommodation Services	4.9399	11.3	↓ 8.1	
Financial Services	0.0245	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2960	5.9	↑ 6.1	0.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table L. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO: August 2023 and September 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	5.7	↑ 6.5	100.0
Food and Non-Alcoholic Beverages	43.2687	8.2	↑ 10.9	78.4
Alcoholic Beverages and Tobacco	2.6100	8.5	↑ 9.2	1.2
Clothing and Footwear	3.7951	4.6	↓ 4.3	
Housing, Water, Electricity, Gas, and Other Fuels	18.8623	5.4	↓ 2.8	
Furnishings, Household Equipment and Routine Household Maintenance	3.4921	8.5	↓ 6.2	
Health	4.2240	2.3	↑ 2.7	1.1
Transport	9.7364	-4.4	↑ -2.2	14.4
Information and Communication	2.5036	2.1	↑ 2.3	0.3
Recreation, Sport and Culture	1.0777	5.3	= 5.3	
Education Services	1.8992	6.8	↑ 9.3	3.2
Restaurants and Accommodation Services	3.5892	11.3	↓ 5.7	
Financial Services	0.0171	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.9248	4.2	↑ 4.6	1.3

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table M. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO CITY: August 2023 and September 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	5.5	↑ 6.3	100.0
Food and Non-Alcoholic Beverages	34.7972	6.2	↑ 8.5	74.1
Alcoholic Beverages and Tobacco	2.0793	10.4	↓ 10.3	
Clothing and Footwear	3.8676	2.9	= 2.9	
Housing, Water, Electricity, Gas, and Other Fuels	25.2849	6.2	↓ 5.4	
Furnishings, Household Equipment and Routine Household Maintenance	3.4670	13.7	↓ 8.8	
Health	3.2698	1.0	↑ 1.8	2.4
Transport	8.5183	2.2	↑ 4.6	18.9
Information and Communication	3.7149	-0.1	↑ 0.1	0.7
Recreation, Sport and Culture	0.7952	7.7	↑ 8.3	0.4
Education Services	2.7926	2.9	↑ 4.2	3.4
Restaurants and Accommodation Services	7.2263	6.9	↓ 6.6	
Financial Services	0.0151	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.1719	3.6	↓ 3.5	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table N. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
NEGROS OCCIDENTAL: August 2023 and September 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	7.9	↓ 7.6	100.0
Food and Non-Alcoholic Beverages	44.7544	9.8	↓ 9.5	22.0
Alcoholic Beverages and Tobacco	2.8837	12.4	↓ 11.8	2.8
Clothing and Footwear	3.6221	5.9	↓ 5.7	1.2
Housing, Water, Electricity, Gas, and Other Fuels	17.0965	1.5	↓ -0.5	56.1
Furnishings, Household Equipment and Routine Household Maintenance	3.3006	12.6	↓ 12.0	3.2
Health	2.9549	1.8	= 1.8	
Transport	8.1647	5.2	↑ 6.0	
Information and Communication	3.0791	4.4	= 4.4	
Recreation, Sport and Culture	1.1132	7.7	↑ 8.4	
Education Services	1.3374	1.2	↑ 4.8	
Restaurants and Accommodation Services	7.4019	16.6	↑ 18.5	
Financial Services	0.0436	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2478	9.8	↓ 7.7	14.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table O. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
BACOLOD CITY: August 2023 and September 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Aug 2023	Sep 2023	Share to Inflation Trend (%)
All Items	100.0000	5.7	↑ 6.4	100.0
Food and Non-Alcoholic Beverages	33.6298	8.0	↑ 9.2	66.1
Alcoholic Beverages and Tobacco	1.8623	14.5	↑ 16.8	7.0
Clothing and Footwear	4.0384	2.5	= 2.5	
Housing, Water, Electricity, Gas, and Other Fuels	23.1829	-3.8	= -3.8	
Furnishings, Household Equipment and Routine Household Maintenance	4.0658	7.5	↓ 7.4	
Health	3.6595	6.5	↑ 6.8	1.8
Transport	8.8895	10.3	↑ 12.0	24.8
Information and Communication	4.0323	0.1	= 0.1	
Recreation, Sport and Culture	0.8000	4.0	↑ 4.2	0.3
Education Services	3.1698	17.1	↓ 16.8	
Restaurants and Accommodation Services	8.4373	10.0	= 10.0	
Financial Services	0.0292	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2032	12.3	↓ 11.8	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)



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