

SPECIAL RELEASE

Summary Inflation Report Consumer Price Index in Western Visayas for August 2023 (2018=100)

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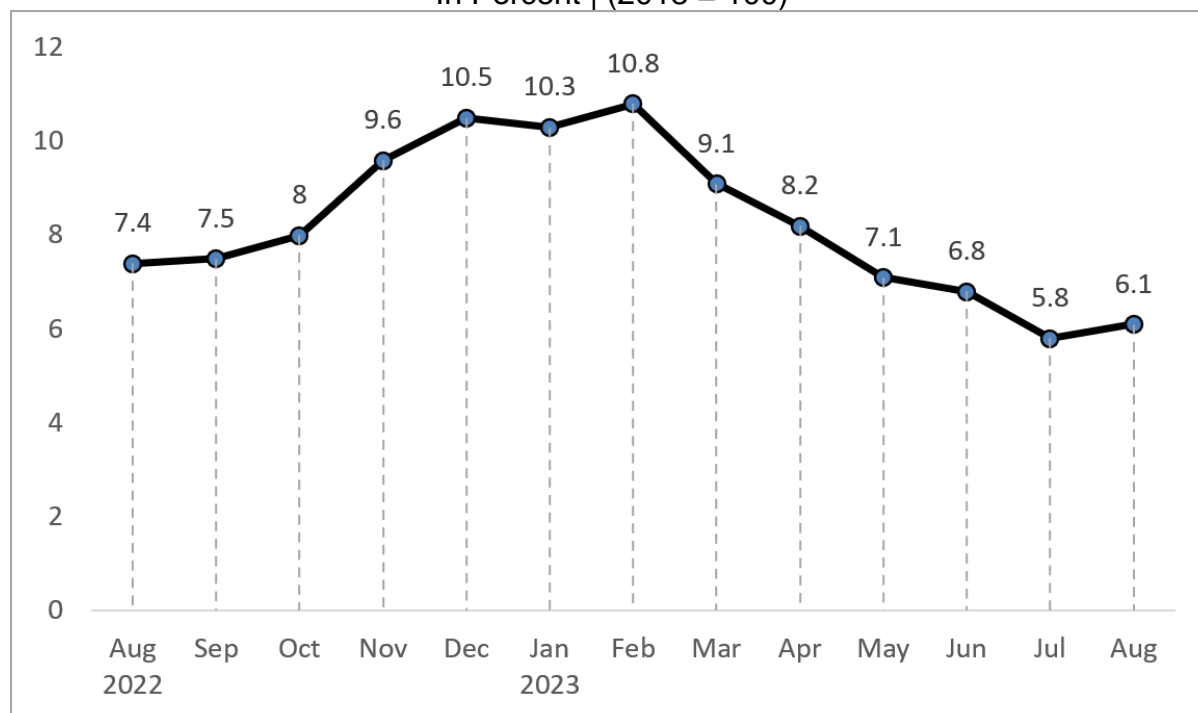
Reference No. 2023-SR-20

**Table A. Year-on-Year Inflation Rates, All Items
Philippines and Western Visayas: August 2022, July 2023, August 2023**
In Percent | (2018 = 100)

Area	August 2022	July 2023	August 2023
Philippines	6.3	4.7	5.3
Western Visayas	7.4	5.8	6.1

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Figure 1. Headline Inflation Rates for All Items, Western Visayas:
August 2022 to August 2023**
In Percent | (2018 = 100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

I. Western Visayas

1. Headline Inflation

Western Visayas headline inflation or overall inflation increased to 6.1 percent in August 2023, from 5.8 percent in July 2023. In August 2022, inflation rate was higher at 7.4 percent. (Table A, Figure 1, and Table D)

1.1 Main Drivers to the Downward Trend of the Headline Inflation

The uptrend in the headline inflation in August 2023 was mainly influenced by the higher annual increase in the heavily-weighted index of Food and non-alcoholic beverages at 8.7 percent in August, from 7.5 percent in July 2023. This was followed by Transport at 1.1 percent during the month, from annual decline of -3.8 percent in the previous month. In addition, Education services index recorded annual increase of 5.7 percent during the month from 0.4 percent in July 2023.

On the other hand, lower inflation rates were observed in the following indices:

- Alcoholic beverages and tobacco, 10.6 percent;
- Clothing and footwear, 4.0 percent;
- Housing, water, electricity, gas and other fuels, 1.7 percent;
- Furnishings, household equipment and routine household maintenance, 8.2;
- Health, 2.7 percent;
- Information and communication, 2.0 percent;
- Recreation, sport and culture, 5.2 percent;
- Restaurants and accommodation services, 10.6 percent, and
- Personal Care, and miscellaneous goods and services, 6.2 percent.

Meanwhile, Financial Services (0.0 percent) retained the previous month's inflation rate. (Table B).

Table B. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, WESTERN VISAYAS: July 2023 and August 2023
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	5.8	↑ 6.1	100.00
Food and Non-Alcoholic Beverages	42.5704	7.5	↑ 8.7	49.6
Alcoholic Beverages and Tobacco	2.5780	11.3	↓ 10.6	
Clothing and Footwear	3.7669	4.1	↓ 4.0	
Housing, Water, Electricity, Gas, and Other Fuels	18.7613	5.3	↓ 1.7	
Furnishings, Household Equipment and Routine Household Maintenance	3.5225	8.6	↓ 8.2	
Health	3.5718	2.8	↓ 2.7	
Transport	8.7089	-3.8	↑ 1.1	41.5
Information and Communication	2.9082	2.5	↓ 2.0	
Recreation, Sport and Culture	1.0591	5.4	↓ 5.2	
Education Services	1.7236	0.4	↑ 5.7	8.9
Restaurants and Accommodation Services	6.1832	11.8	↓ 10.6	
Financial Services	0.0256	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6205	6.8	↓ 6.2	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

1.2 Main Contributors to the Headline Inflation

The top three commodity groups contributing to the Western Visayas headline inflation rate of 6.1 percent in August 2023 were the following:

- a. Food and non-alcoholic beverages with 60.9 percent share or 3.7 percentage points;
- b. Restaurants and accommodation services with 10.8 percent share or 0.7 percentage point, and
- c. Housing, water, electricity, gas and other fuels with 5.2 percent share or 0.3 percentage point.

II. Food Inflation

Food inflation in Western Visayas during August 2023 increased to 9.0 percent, from 7.6 percent in July 2023. Food inflation in August 2022 was recorded at 8.8 percent. (Table C)

2.1 Main Drivers to the Uptrend of Food Inflation

The acceleration of food inflation in August 2023 was mainly influenced by the higher year-on-year growth in the index of Cereals and cereal products at 8.4 percent from 6.2 percent in July 2023. This is followed by Fish and other seafood at 8.8 percent from 6.7 percent in July 2023. Third is Vegetables, tubers, plantains, cooking bananas and pulses, at 23.9 percent from 19.8 percent inflation in the previous month.

Higher inflation was also noted in the indices of the following food items:

- a. Meat and other parts of slaughtered land animals, 0.6 percent;
- b. Fruits and nuts, 5.5 percent;

In contrast, lower inflation rate was noted in the food groups of Milk, other dairy products and eggs, at 8.2 in August 2023; Oils and fats at 12.7 percent and Sugar, confectionery and desserts with 18.2 percent inflation rate.

Meanwhile, the index of Ready-made foods and other food products not elsewhere classified recorded a similar inflation rate of 7.9 percent with the previous month.

2.2 Main Contributors to the Food Inflation

Food had a share of 57.5 percent or 3.5 percentage points to August 2023 headline inflation in Western Visayas. Among the food groups, top contributors to food inflation during the month were:

- a. Cereals and cereal products with 36.5 percent share or 3.3 percentage points;
- b. Vegetables, tubers, plantains, cooking bananas and pulses 22.6 percent share or 2.0 percentage points, and
- c. Fish and other seafood with 17.8 percent share or 1.6 percentage points.

**Table C. Year-on-Year Inflation Rates of the Food Commodity Group,
WESTERN VISAYAS: August 2022, July 2023, August 2023**
In Percent | (2018 = 100)

	Aug 2022	Jul 2023	Aug 2023
Commodity Group			
0.1.1 Food	8.8	7.6	↑ 9.0
0.1.1.1 Cereals and cereal products	6.0	6.2	↑ 8.4
0.1.1.2 Meat and other parts of slaughtered land animals	15.0	-0.9	↑ 0.6
0.1.1.3 Fish and other seafood	6.6	6.7	↑ 8.8
0.1.1.4 Milk, other dairy products and eggs	6.0	10.1	↓ 8.2
0.1.1.5 Oils and fats	12.0	14.3	↓ 12.7
0.1.1.6 Fruits and nuts	9.0	4.8	↑ 5.5
0.1.1.7 Vegetables, tubers, plantains, cooking bananas and pulses	11.7	19.8	↑ 23.9
0.1.1.8 Sugar, confectionery and desserts	25.7	25.4	↓ 18.2
0.1.1.9 Ready-made food and other food products not elsewhere classified	4.5	7.9	= 7.9

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Table D. Year-on-Year Inflation Rates for All Items, Western Visayas
January 2018 to August 2023**
In Percent | (2018 = 100)

Month	Year					
	2018	2019	2020	2021	2022	2023
January	3.6	4.0	3.6	2.8	4.6	10.3
February	4.1	3.3	3.6	3.9	3.3	10.8
March	4.5	3.2	2.9	4.4	4.6	9.1
April	5.2	2.7	2.9	3.9	4.9	8.2
May	5.6	2.7	2.3	4.1	5.9	7.1
June	5.9	2.8	2.2	4.0	6.2	6.8
July	6.4	2.6	2.4	3.7	6.9	5.8
August	7.9	1.4	2.0	3.8	7.4	6.1
September	8.0	0.8	2.4	3.5	7.5	
October	8.0	0.5	2.4	4.1	8.0	
November	6.5	1.3	3.3	3.8	9.6	
December	5.4	2.3	3.4	3.5	10.5	
Average	5.9	2.3	2.8	3.8	6.6	8.0

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

II. Provinces

All of the six provinces in Western Visayas recorded uptrend in inflation rates in August 2023 from July 2023. Negros Occidental had the highest monthly inflation rate of 7.6 percent, while Guimaras had the lowest at 4.1 percent.

Among the highly urbanized cities in the region, both HUCs showed slowdown in their monthly inflation rates. In August 2023, Iloilo City inflation is recorded at 5.5 percent from 5.7 percent in July 2023. Bacolod City inflation is noted at 5.7 percent, from 6.6 percent in the previous month. (Table E)

Table E. Weight by Area, Year-on-Year Inflation Rates for All Items by Province and Highly Urbanized City, Western Visayas: August 2022, July 2023, August 2023
In Percent | (2018 = 100)

Region/Province/City	Weight	August 2022	July 2023	August 2023
Western Visayas	100.000	7.4	5.8	↑ 6.1
Aklan	8.6810	6.3	3.5	↑ 4.5
Antique	5.9910	8.6	4.6	↑ 4.9
Capiz	10.3177	6.9	4.6	↑ 5.1
Guimaras	2.3133	8.5	2.3	↑ 4.1
Iloilo	25.9507	6.4	5.1	↑ 5.7
Iloilo City	8.0021	9.7	5.7	↓ 5.5
Negros Occidental	28.3530	8.0	7.6	↑ 7.9
Bacolod City	10.3912	6.3	6.6	↓ 5.7

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Table F. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, AKLAN: July 2023 and August 2023
In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	3.5	↑ 4.5	100.0
Food and Non-Alcoholic Beverages	41.1829	7.2	↑ 10.6	76.9
Alcoholic Beverages and Tobacco	2.7229	8.4	↑ 9.0	0.9
Clothing and Footwear	3.6964	0.6	= 0.6	
Housing, Water, Electricity, Gas, and Other Fuels	19.1889	1.0	↓ -2.9	
Furnishings, Household Equipment and Routine Household Maintenance	3.6770	4.2	↓ 3.9	
Health	4.2924	2.2	↓ 1.9	
Transport	9.3282	-2.2	↑ 2.0	21.5
Information and Communication	2.7104	0.4	↓ 0.1	
Recreation, Sport and Culture	1.3732	1.2	↑ 2.1	0.7
Education Services	1.1771	2.3	↓ -1.3	
Restaurants and Accommodation Services	6.0015	0.0	= 0.0	
Financial Services	0.0214	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6278	1.8	= 1.8	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table G. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ANTIQUE: July 2023 and August 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	4.6	▲ 4.9	100.0
Food and Non-Alcoholic Beverages	49.5430	7.7	▼ 7.4	
Alcoholic Beverages and Tobacco	1.6549	10.0	▼ 8.6	
Clothing and Footwear	4.0034	5.4	▲ 5.8	2.9
Housing, Water, Electricity, Gas, and Other Fuels	13.9420	0.0	▲ 1.3	33.2
Furnishings, Household Equipment and Routine Household Maintenance	3.7738	1.8	▼ 1.3	
Health	4.6102	3.3	▲ 3.5	1.7
Transport	7.0597	-5.7	▲ -1.1	59.4
Information and Communication	2.5475	0.7	= 0.7	
Recreation, Sport and Culture	1.6083	3.2	▲ 3.4	0.6
Education Services	1.3272	0.0	▲ 0.9	2.2
Restaurants and Accommodation Services	4.7551	4.9	▼ 4.8	
Financial Services	0.0180	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.1570	5.5	▼ 3.2	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table H. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
CAPIZ: July 2023 and August 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	4.6	▲ 5.1	100.0
Food and Non-Alcoholic Beverages	45.2601	8.7	▲ 9.1	30.5
Alcoholic Beverages and Tobacco	2.9751	11.4	▼ 10.0	
Clothing and Footwear	3.5989	2.8	= 2.8	
Housing, Water, Electricity, Gas, and Other Fuels	16.6515	1.4	▼ 0.6	
Furnishings, Household Equipment and Routine Household Maintenance	3.4597	2.0	▼ 1.7	
Health	2.7112	3.8	▼ 3.7	
Transport	8.4199	-7.9	▲ -3.0	69.5
Information and Communication	2.2870	0.0	= 0.0	
Recreation, Sport and Culture	0.8609	2.1	▼ 1.7	
Education Services	0.8221	3.6	▼ 3.5	
Restaurants and Accommodation Services	7.5407	5.3	= 5.3	
Financial Services	0.0100	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.4030	4.3	▼ 4.2	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table I. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
GUIMARAS: July 2023 and August 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	2.3	↑ 4.1	100.0
Food and Non-Alcoholic Beverages	50.1708	4.0	↑ 7.3	81.9
Alcoholic Beverages and Tobacco	3.4874	9.9	↑ 10.1	0.3
Clothing and Footwear	4.0595	0.2	↓ -0.1	
Housing, Water, Electricity, Gas, and Other Fuels	15.8912	2.7	↓ 2.3	
Furnishings, Household Equipment and Routine Household Maintenance	3.3846	6.0	↓ 5.5	
Health	2.9136	0.6	↑ 1.7	1.6
Transport	6.9354	-16.6	↑ -11.9	16.1
Information and Communication	1.9577	0.4	= 0.4	
Recreation, Sport and Culture	0.5498	5.0	↓ 3.1	
Education Services	1.3896	-0.3	↓ -13.1	
Restaurants and Accommodation Services	4.9399	11.3	= 11.3	
Financial Services	0.0245	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2960	6.5	↓ 5.9	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table J. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO: July 2023 and August 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	5.1	↑ 5.7	100.0
Food and Non-Alcoholic Beverages	43.2687	6.8	↑ 8.2	49.8
Alcoholic Beverages and Tobacco	2.6100	8.1	↑ 8.5	0.9
Clothing and Footwear	3.7951	4.8	↓ 4.6	
Housing, Water, Electricity, Gas, and Other Fuels	18.8623	9.8	↓ 5.4	
Furnishings, Household Equipment and Routine Household Maintenance	3.4921	8.8	↓ 8.5	
Health	4.2240	2.1	↑ 2.3	0.7
Transport	9.7364	-8.8	↑ -4.4	35.2
Information and Communication	2.5036	4.1	↓ 2.1	
Recreation, Sport and Culture	1.0777	6.0	↓ 5.3	
Education Services	1.8992	-1.1	↑ 6.8	12.3
Restaurants and Accommodation Services	3.5892	10.9	↑ 11.3	1.2
Financial Services	0.0171	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.9248	4.9	↓ 4.2	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table K. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
ILOILO CITY: July 2023 and August 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	5.7	↓ 5.5	100.0
Food and Non-Alcoholic Beverages	34.7972	6.7	↓ 6.2	17.9
Alcoholic Beverages and Tobacco	2.0793	10.6	↓ 10.4	0.4
Clothing and Footwear	3.8676	3.1	↓ 2.9	0.8
Housing, Water, Electricity, Gas, and Other Fuels	25.2849	9.1	↓ 6.2	75.4
Furnishings, Household Equipment and Routine Household Maintenance	3.4670	14.1	↓ 13.7	1.4
Health	3.2698	1.1	↓ 1.0	0.3
Transport	8.5183	-3.6	↑ 2.2	
Information and Communication	3.7149	-0.2	↑ -0.1	
Recreation, Sport and Culture	0.7952	8.1	↓ 7.7	0.3
Education Services	2.7926	1.1	↑ 2.9	
Restaurants and Accommodation Services	7.2263	6.9	= 6.9	
Financial Services	0.0151	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.1719	4.4	↓ 3.6	3.4

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table L. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
NEGROS OCCIDENTAL: July 2023 and August 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	7.6	↑ 7.9	100.0
Food and Non-Alcoholic Beverages	44.7544	7.9	↑ 9.8	68.0
Alcoholic Beverages and Tobacco	2.8837	13.9	↓ 12.4	
Clothing and Footwear	3.6221	6.0	↓ 5.9	
Housing, Water, Electricity, Gas, and Other Fuels	17.0965	5.7	↓ 1.5	
Furnishings, Household Equipment and Routine Household Maintenance	3.3006	13.8	↓ 12.6	
Health	2.9549	2.2	↓ 1.8	
Transport	8.1647	0.3	↑ 5.2	32.0
Information and Communication	3.0791	4.4	= 4.4	
Recreation, Sport and Culture	1.1132	7.7	= 7.7	
Education Services	1.3374	1.2	= 1.2	
Restaurants and Accommodation Services	7.4019	18.2	↓ 16.6	
Financial Services	0.0436	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2478	10.1	↓ 9.8	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

**Table M. Weight of Commodity Group,
Year-on-Year Inflation Rates by Commodity Group,
BACOLOD CITY: July 2023 and August 2023**

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Jul 2023	Aug 2023	Share to Inflation Trend (%)
All Items	100.0000	6.6	↓ 5.7	100.0
Food and Non-Alcoholic Beverages	33.6298	8.3	↓ 8.0	4.7
Alcoholic Beverages and Tobacco	1.8623	17.0	↓ 14.5	2.2
Clothing and Footwear	4.0384	2.9	↓ 2.5	0.8
Housing, Water, Electricity, Gas, and Other Fuels	23.1829	2.9	↓ -3.8	72.3
Furnishings, Household Equipment and Routine Household Maintenance	4.0658	6.9	↑ 7.5	
Health	3.6595	6.5	= 6.5	
Transport	8.8895	3.9	↑ 10.3	
Information and Communication	4.0323	0.1	= 0.1	
Recreation, Sport and Culture	0.8000	5.3	↓ 4.0	0.5
Education Services	3.1698	0.6	↑ 17.1	
Restaurants and Accommodation Services	8.4373	14.6	↓ 10.0	18.1
Financial Services	0.0292	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2032	13.1	↓ 12.3	1.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)



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