



PRESS RELEASE

PSA 6 holds Press Conference for September 2023 Inflation Report of Western Visayas

Date of Release: 20 October 2023
Reference No. 2023-PR25

The Philippine Statistics Authority – Regional Statistical Services Office VI (PSA RSSO VI) held a press conference for September 2023 Inflation Report of Western Visayas on 19 October 2023 in PSA Learning and Development Center, PSA RSSO VI, J. Villanueva Bldg., Iznart St., Iloilo City.

Officer-in-Charge, Nelida C. Amolar of PSA RSSO VI reported that the headline inflation or the overall inflation increased to 6.6 percent in September 2023, from 6.1 percent in August 2023. The inflation rate in September 2022 was higher at 7.5 percent.

The uptrend in the headline inflation in September 2023 was influenced primarily by the higher annual increase in the heavily weighted index of Food and non-alcoholic beverages at 10.5 percent in September, from 8.7 percent in August 2023. Next is Transport, with inflation rate of 2.7 percent during the month, from 1.1 percent in the previous month.

Five out of the six provinces in Western Visayas recorded acceleration in inflation rates in September 2023 from August 2023. Negros Occidental had the highest monthly inflation rate of 7.6 percent, while Guimaras had the lowest at 5.2 percent.

Also, the two highly urbanized cities in the region showed uptrend in their monthly inflation rates. Iloilo City inflation rate is at 6.3 percent from 5.5 percent in August 2023. Bacolod City inflation is noted at 6.4 percent during the month, from 5.7 percent in the previous month.

Seven (7) press and media partners attended the press conference. OIC Amolar answered several queries raised by the media attendees.

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(Chief Statistical Specialist)
Officer-in-Charge
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