



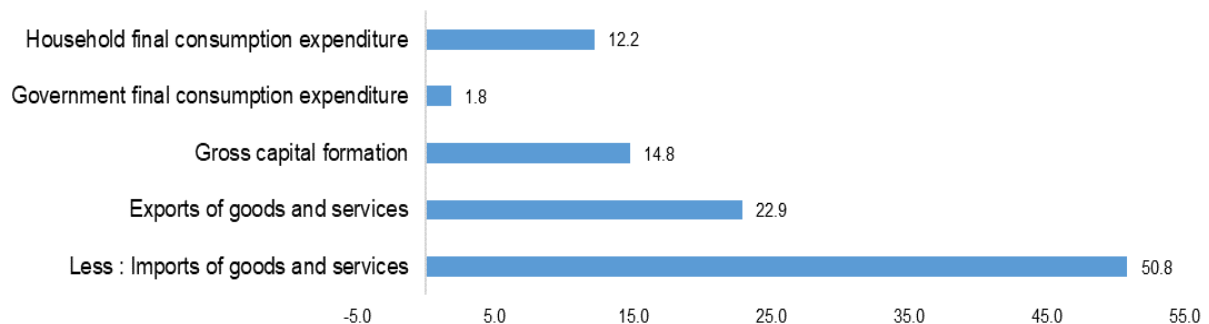
# PRESS RELEASE

## Household spending in Western Visayas grew by 12.2 percent in 2022

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Western Visayas' household spending or Household final consumption expenditure (HFCE), which shared 95.1 percent to the regional economy, expanded by 12.2 percent in 2022, an improvement from 7.4 percent growth in 2021.

Imports of goods and services from the rest of the world grew the fastest with 50.8 percent, followed by Exports of goods and services to the rest of the world with 22.9 percent growth. Moreover, Gross capital formation and Government spending increased by 14.8 percent and 1.8 percent, respectively. (Figure 2)



Source: Philippine Statistics Authority

Household spending of each individual in the region increased by 11.3 percent in 2022. The real per capita HFCE of Western Visayas was recorded at PhP 113,116, lower than the PhP 130,590 national per capita level. (Figure 3)

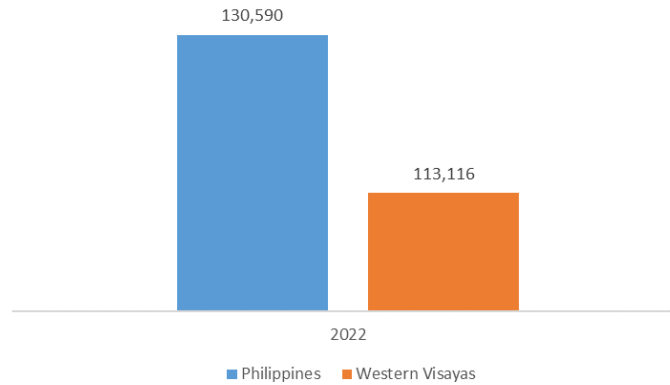


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**Figure 3. Philippines and Western Visayas,  
Per Capita Household Final Consumption Expenditure: 2022  
At Constant 2018 Prices, in Pesos**



Source: Philippine Statistics Authority

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