

PRESS RELEASE

Summary Inflation Report Consumer Price Index in Western Visayas for January 2023 (2018=100)

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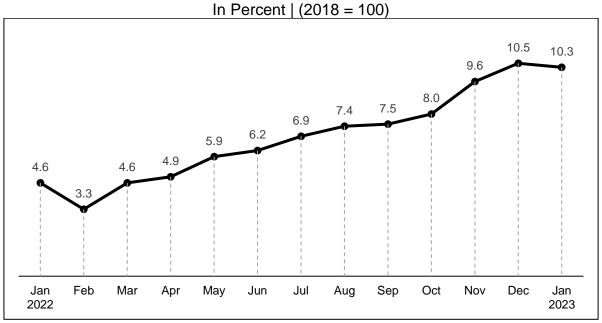
Table A. Year-on-Year Inflation Rates, All Items Philippines and Western Visayas: January 2022, December 2022, January 2023

In Percent | (2018 = 100)

Area	January 2022	December 2022	January 2023	
Philippines	3.0	8.1	8.7	
Western Visayas	4.6	10.5	10.3	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Figure 1. Inflation Rates for All Items, Western Visayas: January 2022 to January 2023



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index



1. Western Visayas

Western Visayas regional inflation eased to 10.3 percent in January 2023, from 10.5 percent in December 2022, after 10 consecutive months of acceleration. In January 2022, inflation was lower at 4.6 percent. (Table A and Figure 1)

The slowdown of inflation in January 2023 was primarily due to the lower annual growth recorded in the index of Food and non-alcoholic beverages at 10.6 percent, from 11.1 percent in December 2022. This was followed by Restaurants and accommodation services whose index declined to 8.8 percent, from 9.7 percent in the previous month. Next is Clothing and footwear with an inflation rate of 3.4 percent in January 2023, from 3.5 percent.

Lower annual increases were also observed in the indices of the following commodity groups:

- a. Alcoholic beverages and tobacco, 12.0 percent;
- b. Recreation, sport and culture, 4.7 percent;

On the other hand, inflation rates were higher for the following commodity groups during the month:

- a. Housing, water, electricity, gas and other fuels, 15.1 percent;
- b. Furnishings, household equipment and routine household maintenance, 7.4 percent;
- c. Health, 2.0 percent;
- d. Transport, 14.7;
- e. Information and communication, 2.6 percent;
- f. Personal care, and miscellaneous goods and services, 6.8 percent.

Meanwhile, inflation for Education services (0.4%) and financial services (0.0%) remained at their previous month's inflation rates. (Table B)

Table B. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, WESTERN VISAYAS: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation Trend (%)
All Items	100.0000	10.5	≠ 10.3	100.0
Food and Non-Alcoholic Beverages	42.5704	11.1	₹ 10.6	76.9
Alcoholic Beverages and Tobacco	2.5780	12.1	+ 12.0	0.9
Clothing and Footwear	3.7669	3.5	₹ 3.4	1.4
Housing, Water, Electricity, Gas, and Other Fuels	18.7613	14.2	◆ 15.1	
Furnishings, Household Equipment and Routine Household Maintenance	3.5225	7.2	↑ 7.4	
Health	3.5718	1.5	2.0	
Transport	8.7089	14.5	1 4.7	
Information and Communication	2.9082	2.5	2 .6	
Recreation, Sport and Culture	1.0591	4.9	+ 4.7	0.8
Education Services	1.7236	0.4	= 0.4	
Restaurants and Accommodation Services	6.1832	9.7	₹ 8.8	20.1
Financial Services	0.0256	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6205	6.3	6.8	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index **Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Food inflation in Western Visayas slowed down to 11.0 percent in January 2023, from 11.4 percent in December 2022. Food inflation in January 2022 was recorded at 6.3 percent. (Table C)

The deceleration in food inflation was mainly brought about by slower annual growth in the food sub-groups of Meat and other parts of slaughtered land animals at 7.6 percent in January 2023, from 10.9 percent in December 2022 and Cereals and cereal products at 6.7 percent, from 7.5 percent in the previous month. In addition, slower annual increments were also noted in the indices of Vegetables, tubers, plantains cooking bananas and pulses at 23.5 percent, and Fruits and nuts at 10.6 percent.

On the other hand, faster annual growth was noted in the following food groups:

- a. Fish and other seafood, 8.5 percent;
- b. Milk, other dairy products and eggs, 10.2 percent;
- c. Oils and fats, 20.1 percent;
- d. Sugar, confectionery and desserts, 45.3 percent;
- e. Ready-made food and other food products not elsewhere classified, 7.9 percent.

Table C. Year-on-Year Inflation Rates of the Food Commodity Group, WESTERN VISAYAS: January 2022, December 2022, and January 2023
In Percent | (2018 = 100)

December January **January** 2022 2022 2023 Commodity Group 0.1.1 Food **4** 11.0 6.3 11.4 1.0 7.5 0.1.1.1 Cereals and cereal products **♣** 6.7 0.1.1.2 Meat and other parts of slaughtered land 14.3 10.9 **₹** 7.6 animals 0.1.1.3 Fish and other seafood 10.4 7.7 **8.5** 0.1.1.4 Milk, other dairy products and eggs 1.0 9.6 **1**0.2 0.1.1.5 Oils and fats **20.1** 4.6 19.2 0.1.1.6 Fruits and nuts 3.5 10.7 **4** 10.6 0.1.1.7 Vegetables, tubers, plantains, cooking 12.7 24.1 **4** 23.5 bananas and pulses 44.2 0.1.1.8 Sugar, confectionery and desserts 4.0 **45.3** 0.1.1.9 Ready-made food and other food products 2.9 7.6 **↑** 7.9 not elsewhere classified

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Table D. Year-on-Year Inflation Rates for All Items, Western Visayas
January 2018 to January 2023

In Percent | (2018 = 100)

Month			Υe	ear		
Month	2018	2019	2020	2021	2022	2023
January	3.6	4.0	3.6	2.8	4.6	10.3
February	4.1	3.3	3.6	3.9	3.3	
March	4.5	3.2	2.9	4.4	4.6	
April	5.2	2.7	2.9	3.9	4.9	
May	5.6	2.7	2.3	4.1	5.9	
June	5.9	2.8	2.2	4.0	6.2	
July	6.4	2.6	2.4	3.7	6.9	
August	7.9	1.4	2.0	3.8	7.4	
September	8.0	0.8	2.4	3.5	7.5	
October	8.0	0.5	2.4	4.1	8.0	
November	6.5	1.3	3.3	3.8	9.6	
December	5.4	2.3	3.4	3.5	10.5	
Average	5.9	2.3	2.8	3.8	6.6	10.3

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

2. Provinces

Five of the six provinces in Western Visayas, except for Aklan reported slowdown in inflation rates in January 2023 from December 2022. Negros Occidental recorded the highest monthly inflation rate of 12.2 percent, while Aklan had the lowest at 7.9 percent.

Among the highly urbanized cities in the region, Iloilo City inflation showed a deceleration to 12.4 percent from 13.5 percent in the previous month. On the other hand, Bacolod City inflation rose to 12.1 percent during the period, from 9.7 percent in December 2022. (Table E)

Table E. Weight by Area, Year-on-Year Inflation Rates for All Items by Province and Highly Urbanized City, Western Visayas:

January 2022, December 2022, January 2023

In Percent | (2018 = 100)

Region/Province/City	Weight	January 2022	December 2022	January 2023
Western Visayas	100.000	4.6	10.5	+ 10.3
Aklan	8.6810	2.0	7.7	◆ 7.9
Antique	5.9910	5.6	9.6	9 .2
Capiz	10.3177	3.9	9.2	₹ 8.8
Guimaras	2.3133	5.8	8.1	♣ 8.0
lloilo	25.9507	2.0	9.4	♣ 8.8
Iloilo City	8.0021	4.2	13.5	→ 12.4
Negros Occidental	28.3530	7.6	12.3	→ 12.2
Bacolod City	10.3912	3.9	9.7	12.1

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Table F. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, AKLAN: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation Trend (%)
All Items	100.0000	7.7	★ 7.9	100.0
Food and Non-Alcoholic Beverages	41.1829	10.5	◆ 11.0	58.4
Alcoholic Beverages and Tobacco	2.7229	10.0	♣ 8.8	
Clothing and Footwear	3.6964	1.4	◆ 1.7	3.1
Housing, Water, Electricity, Gas, and Other Fuels	19.1889	6.8	◆ 6.9	5.4
Furnishings, Household Equipment and Routine Household Maintenance	3.6770	10.2	1 0.5	3.1
Health	4.2924	1.5	2.0	6.1
Transport	9.3282	11.9	◆ 12.8	23.8
Information and Communication	2.7104	1.2	- 0.4	
Recreation, Sport and Culture	1.3732	2.3	+ 2.1	
Education Services	1.1771	2.0	= 2.0	
Restaurants and Accommodation Services	6.0015	1.0	= 1.0	
Financial Services	0.0214	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.6278	2.0	• 1.3	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index
**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Table G. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, ANTIQUE: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation ↓ Trend (%)
All Items	100.0000	9.6	9 .2	100.0
Food and Non-Alcoholic Beverages	49.5430	10.9	₹ 10.6	24.0
Alcoholic Beverages and Tobacco	1.6549	9.9	◆ 10.2	
Clothing and Footwear	4.0034	5.0	◆ 6.0	
Housing, Water, Electricity, Gas, and Other Fuels	13.9420	12.1	9 .1	67.5
Furnishings, Household Equipment and Routine Household Maintenance	3.7738	3.4	→ 3.1	1.8
Health	4.6102	3.5	₹ 3.0	3.7
Transport	7.0597	14.1	= 14.1	
Information and Communication	2.5475	0.6	◆ 0.9	
Recreation, Sport and Culture	1.6083	5.2	+ 4.4	2.1
Education Services	1.3272	0.0	= 0.0	
Restaurants and Accommodation Services	4.7551	9.6	9 .9	
Financial Services	0.0180	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.1570	6.7	◆ 6.6	0.8

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index
**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Table H. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, CAPIZ: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation ↓ Trend (%)
All Items	100.0000	9.2	♣ 8.8	100.0
Food and Non-Alcoholic Beverages	45.2601	13.3	₹ 12.6	49.7
Alcoholic Beverages and Tobacco	2.9751	11.1	1 2.8 1	
Clothing and Footwear	3.5989	1.5	1 .6	
Housing, Water, Electricity, Gas, and Other Fuels	16.6515	8.2	→ 6.3	49.6
Furnishings, Household Equipment and Routine Household Maintenance	3.4597	3.5	◆ 3.9	
Health	2.7112	3.2	3 .7	
Transport	8.4199	5.8	◆ 6.6	
Information and Communication	2.2870	0.0	= 0.0	
Recreation, Sport and Culture	0.8609	3.3	+ 2.8	0.7
Education Services	0.8221	3.6	= 3.6	
Restaurants and Accommodation Services	7.5407	7.6	★ 8.4	
Financial Services	0.0100	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	5.4030	2.1	◆ 3.6	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index
**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Table I. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, GUIMARAS: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation ♣ Trend (%)
All Items	100.0000	8.1	♣ 8.0	100.0
Food and Non-Alcoholic Beverages	50.1708	11.6	♥ 9.0	92.2
Alcoholic Beverages and Tobacco	3.4874	8.5	▶ 8.2	0.7
Clothing and Footwear	4.0595	2.7	4 2.0	2.0
Housing, Water, Electricity, Gas, and Other Fuels	15.8912	4.0	◆ 6.7	
Furnishings, Household Equipment and Routine Household Maintenance	3.3846	5.5	◆ 7.0	
Health	2.9136	0.6	₹ -1.2	3.7
Transport	6.9354	1.6	◆ 6.9	
Information and Communication	1.9577	0.6	= 0.6	
Recreation, Sport and Culture	0.5498	20.2	₹ 16.6	
Education Services	1.3896	-0.3	= -0.3	1.4
Restaurants and Accommodation Services	4.9399	11.5	◆ 16.7	
Financial Services	0.0245	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2960	8.5	◆ 9.0	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index **Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Table J. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, ILOILO: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation ↓ Trend (%)
All Items	100.0000	9.4	♣ 8.8	100.0
Food and Non-Alcoholic Beverages	43.2687	9.7	♥ 8.7	63.9
Alcoholic Beverages and Tobacco	2.6100	9.1	9 .3	
Clothing and Footwear	3.7951	2.8	= 2.8	
Housing, Water, Electricity, Gas, and Other Fuels	18.8623	11.8	◆ 11.3	13.9
Furnishings, Household Equipment and Routine Household Maintenance	3.4921	7.6	→ 7.4	1.0
Health	4.2240	0.1	◆ 0.2	
Transport	9.7364	17.8	18.0	
Information and Communication	2.5036	3.1	◆ 3.4	
Recreation, Sport and Culture	1.0777	3.9	₹ 3.6	0.5
Education Services	1.8992	-1.1	= -1.1	
Restaurants and Accommodation Services	3.5892	10.6	→ 6.7	
Financial Services	0.0171	0.0	= 0.0	20.7
Personal Care, and Miscellaneous Goods and Services	4.9248	6.1	◆ 6.4	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index
**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Table K. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, ILOILO CITY: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation ↓ Trend (%)
All Items	100.0000	13.5	+ 12.4	100.0
Food and Non-Alcoholic Beverages	34.7972	9.6	♥ 9.2	12.3
Alcoholic Beverages and Tobacco	2.0793	8.0	8.5	
Clothing and Footwear	3.8676	1.2	= 1.2	
Housing, Water, Electricity, Gas, and Other Fuels	25.2849	26.1	22.3	85.0
Furnishings, Household Equipment and Routine Household Maintenance	3.4670	13.2	→ 12.8	1.2
Health	3.2698	0.4	= 0.4	
Transport	8.5183	29.9	→ 29.7	1.5
Information and Communication	3.7149	-0.4	= -0.4	
Recreation, Sport and Culture	0.7952	4.6	= 4.6	
Education Services	2.7926	1.1	= 1.1	
Restaurants and Accommodation Services	7.2263	1.7	= 1.7	
Financial Services	0.0151	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.1719	3.7	= 3.7	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index
**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Table L. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, NEGROS OCCIDENTAL: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation ↓ Trend (%)
All Items	100.0000	12.3	≠ 12.2	100.0
Food and Non-Alcoholic Beverages	44.7544	12.3	→ 12.2	14.8
Alcoholic Beverages and Tobacco	2.8837	15.3	₹ 15.1	1.9
Clothing and Footwear	3.6221	5.7	→ 5.5	2.4
Housing, Water, Electricity, Gas, and Other Fuels	17.0965	19.9	◆ 21.0	
Furnishings, Household Equipment and Routine Household Maintenance	3.3006	8.0	◆ 8.3	
Health	2.9549	0.8	1.8	
Transport	8.1647	10.6	→ 10.5	2.7
Information and Communication	3.0791	5.1	= 5.1	
Recreation, Sport and Culture	1.1132	6.7	◆ 7.1	
Education Services	1.3374	1.2	= 1.2	
Restaurants and Accommodation Services	7.4019	14.2	→ 11.0	78.2
Financial Services	0.0436	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2478	9.4	9 .8	

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index
**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

Table M. Weight of Commodity Group, Year-on-Year Inflation Rates by Commodity Group, BACOLOD CITY: December 2022 and January 2023

In Percent (2018 = 100)

Commodity Group	**Weight: % to area	Dec 2022	Jan 2023	Share to Inflation Trend (%)
All Items	100.0000	9.7	★12.1	100.0
Food and Non-Alcoholic Beverages	33.6298	9.6	◆ 10.3	8.2
Alcoholic Beverages and Tobacco	1.8623	18.7	₹ 16.4	
Clothing and Footwear	4.0384	3.5	4 2.9	
Housing, Water, Electricity, Gas, and Other Fuels	23.1829	10.0	◆ 19.6	77.1
Furnishings, Household Equipment and Routine Household Maintenance	4.0658	4.7	◆ 5.0	0.4
Health	3.6595	5.5	↑ 7.1	2.0
Transport	8.8895	19.8	→ 18.4	1.5
Information and Communication	4.0323	0.5	= 0.5	
Recreation, Sport and Culture	0.8000	3.6	4.2	0.2
Education Services	3.1698	0.6	= 0.6	
Restaurants and Accommodation Services	8.4373	10.0	◆ 13.6	10.5
Financial Services	0.0292	0.0	= 0.0	
Personal Care, and Miscellaneous Goods and Services	4.2032	8.6	• 9.7	1.6

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index
**Weight per commodity group were obtained from the 2018 Family Income and Expenditure Survey (FIES)

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MYA/MSG/MVN