



# SPECIAL RELEASE

## CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN WESTERN VISAYAS: May 2020

(2012 = 100)

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### Explanatory Notes

*This special release presents the May 2020 Consumer Price Index (CPI), Inflation Rate and Purchasing Power of the Peso (PPP) of Western Visayas. Data provided in this special release were taken from the results of the Bi-weekly Survey of Retail Prices of Commodities and Services for Generation of the CPI and the Weekly Survey of Retail Prices of Petroleum Products in Areas Outside NCR (AONCR). The CPI is a widely known indicator used to analyze the economic situation of the region and to monitor economic policies and development.*

Figure 1. Western Visayas Consumer Price Index, Inflation Rate  
and Purchasing Power of Peso  
(2012=100)

Year/Month		CPI	Inflation Rate	Purchasing Power of Peso
2020	May	124.5	2.8	0.80
2020	April	124.8	3.4	0.80
2019	May	121.1	3.0	0.83

Western Visayas generated May 2020 Consumer Price Index (CPI) of 124.5. This means that Western Visayas households, in order to afford a basket of goods and valued at 100 pesos in 2012, will need an additional 24.50 pesos to buy the same basket of goods in May 2020.

Regional inflation rate of 2.8 percent during the month showed a deceleration from the 3.0 percent inflation rate during the same month in 2019. This also marked a slowdown from the 3.4% inflation rate in the preceding month of April 2020.

Purchasing Power of the Peso (PPP) of 0.80 in May 2020 indicated a decrease of 0.03 compared to the 0.83 PPP during the same period in 2019. The 0.80 PPP in Western Visayas means that as inflation causes the internal purchasing power of money to drop, the value of the peso in the region during the reference period is worth 0.80 compared to its base value of 1.00 in base year 2012.

Figure 2. Monthly Inflation Rates in Western Visayas  
 May 2019 - May 2020  
 (2012=100)



Western Visayas May 2020 inflation rate of 2.8 percent decelerated from the 3.4 inflation rate in the preceding month of April 2019. Year-to-date inflation also shows a slowdown from 3.0 percent in May 2019.

Table 1. Western Visayas Consumer Price Index and Inflation Rate by Commodity Group  
 May (2020 & 2019)  
 (2012 = 100)

COMMODITY GROUP	May 2020	May 2019	Inflation Rate (May 2020)
ALL ITEMS	124.5	121.1	2.8
I. Food and non-alcoholic beverages	131.4	126.9	3.5
II. Alcoholic beverages and tobacco	257.3	216.1	19.1
III. Clothing and footwear	113.1	110.1	2.7
IV. Housing, water, electricity, gas and other fuels	118.7	116.8	1.6
V. Furnishings, household equipment and routine maintenance of the house	128.9	122.0	5.7
VI. Health	113.3	109.2	3.8
VII. Transport	101.2	109.6	-7.7
VIII. Communications	101.0	100.6	0.4
IX. Recreation and culture	112.9	110.3	2.4
X. Education	117.5	114.9	2.3
XI. Restaurant and miscellaneous goods and services	113.9	111.0	2.6

Majority of the commodity groups exhibited increase in prices compared with the same period in the previous year. Fastest growth is observed in the Alcoholic beverages and tobacco commodity group, with 19.1, followed by Furnishings, household equipment and routine maintenance of the house with 5.7 percent and Health with 3.8 percent.

Lower growth rates were observed for Transportation with -7.7 percent and Communications with 0.4 inflation in May 2020.

Table 2. Western Visayas Regional and Provincial CPI, Inflation Rate and PPP  
 (2012 = 100)

Year/Month	(C P I)	Inflation Rate	Purchasing Power of Peso (PPP)
<b>WESTERN VISAYAS</b>			
May 2020	124.5	2.8	0.80
April 2020	124.8	3.4	0.80
May 2019	121.1	3.0	0.83
<b>AKLAN</b>			
May 2020	122.1	4.4	0.82
April 2020	121.7	4.3	0.82
May 2019	117.0	1.4	0.85
<b>ANTIQUE</b>			
May 2020	126.1	2.7	0.79
April 2020	126.1	2.9	0.79
May 2019	122.8	1.1	0.81
<b>CAPIZ</b>			
May 2020	119.3	2.7	0.84
April 2020	119.6	3.5	0.84
May 2019	116.2	3.2	0.86
<b>GUIMARAS</b>			
May 2020	122.4	3.1	0.82
April 2020	121.7	2.8	0.82
May 2019	118.7	1.2	0.84
<b>ILOILO</b>			
May 2020	122.5	1.8	0.82
April 2020	122.7	2.4	0.81
May 2019	120.3	1.9	0.83
<b>NEGROS OCCIDENTAL</b>			
May 2020	128.7	3.5	0.78
April 2020	129.2	4.2	0.77
May 2019	124.4	4.9	0.80

During May 2020, Negros Occidental generated the highest CPI of 128.7 among the provinces in Western Visayas, while Capiz had the lowest CPI of 119.3.

For inflation rate in the same period, Aklan had the fastest at 4.4 percent growth while Iloilo had the slowest movement with 1.8 percent.

Capiz PPP was highest in the region at 0.84, while Negros Occidental PPP of 0.78.

## TECHNICAL NOTES

### Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

### Components of the CPI

#### Base Year/Base period

A reference date at which the index is equal to 100. The base year is 2012.

#### Market Basket

A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services brought by consumers.

#### Weight

A value attached to the commodity or group of commodities depending on the magnitude of its distribution to the index.

#### Sample Outlets

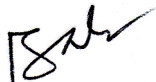
Establishments where prices of commodities are quoted.

#### Prices of Items in Market Basket

Baseline information for prices of the items in the base year is established and monitoring the prices of items is done on a regular basis.

### Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed



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