



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

REGIONAL STATISTICAL SERVICES OFFICE VI

PRESS RELEASE

PSA to hold News Conference on Western Visayas 2016-2018 Gross Regional Domestic Product

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Philippine Statistics Authority (PSA) VI will conduct a news conference on the 2016-2018 economic performance of Region VI, measured by the Gross Regional Domestic Product (GRDP), on the 25th of April 2019 at exactly 10A.M. at Grand Xing Imperial Hotel, Iloilo City.

PSA Region VI Regional Director Fred S. Sollesta will present the 2016-2018 economic performance of Western Visayas while National Economic Development Authority (NEDA) Regional Director Ro-Ann A. Bacal will act as the main resource person and give statement on policy implications of the 2016-2018 GRDP estimates to the region's development.

The GRDP measures the economic performance of a region. It encompasses the value of goods and services produced in the region for a given reference period. GRDP is usually reported in terms of growth rate in real terms or at constant prices and indicates whether the economy grows faster, slower, or declined compared to the previous years. It includes regional estimates on the three major industries and their sub-industries. The first major industry is Agriculture, Hunting, Forestry and Fishing (AHFF). Next is Industry which is consisted of Mining and Quarrying; Manufacturing; Construction, and Electricity, Gas and Water Supply sub-industries. Third major industry is Services comprised of the sub-industries on Transport, Storage and Communication; Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods; Financial Intermediation; Real Estate, Renting & Business Activities; Public Administration & Defense, Compulsory Social Security, and Other Services. Other Services includes Health, Education, Hotel & Restaurant, etc.

Furthermore, the GRDP news conference will be conducted simultaneously by PSA Regional Offices in 17 regions nationwide. For additional event information, please contact Ms. Rovelyn at numbers (033) 335-0907 and 335-0316.

FRED S. SOLLESTA
Regional Director

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J Villanueva Building, Iznart Street, Iloilo City, Iloilo, Philippines 5000
Telephone: (033) 335-0907 • Telefax: (033) 335-0316
Email: psareg06@gmail.com
<http://rso06.psa.gov.ph>
www.psa.gov.ph