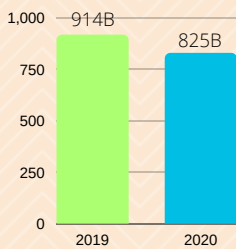




2020 WESTERN VISAYAS GROSS REGIONAL DOMESTIC PRODUCT



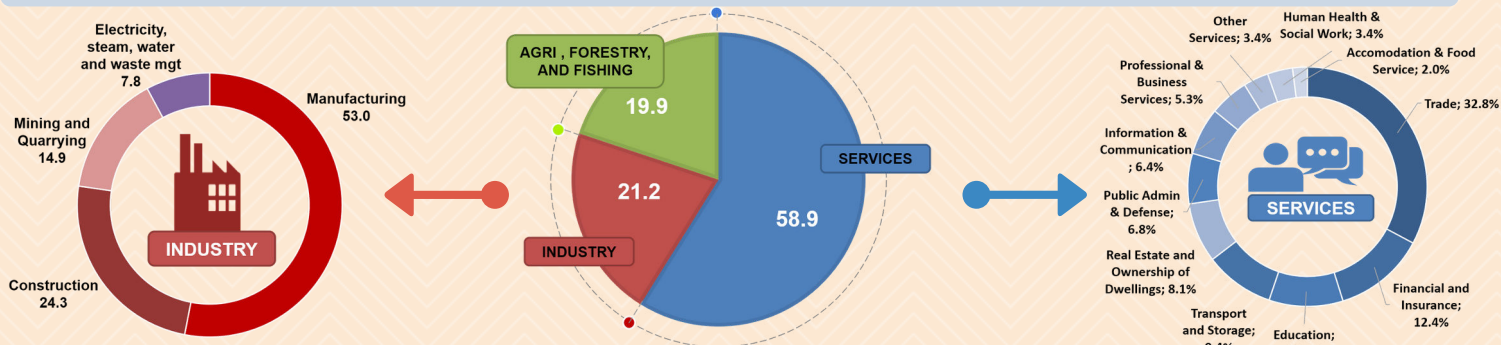
Gross Regional Domestic Product (GRDP) is the aggregate of gross value added (GVA) of all resident producer units in the region covering all major industries namely Agriculture, Forestry and Fishing (AFF), Industry, and Services.



The economy of Western Visayas shrunk by **9.7%** in 2020, from the 6.3% growth posted in 2019

Of the -9.7% growth rate, **AFF** contributed 1.1 percentage points, **Industry** with -1.9 percentage points, and **Services** with -8.9 percentage points.

2020 Share of Industries and Sub-industries to the Regional Economy, at constant 2018 prices



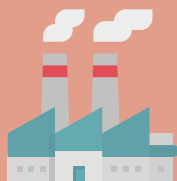
Growth Rates of Industries and Sub-industries, at constant 2018 prices



Agriculture, Forestry, and Fishing (AFF) accelerated to **6.2%** (2019-2020) from **0.5%** (2018-2019)



Services contracted by **-14.3%** (2019-2020) from **8.0%** (2018-2019)



Industry contracted to **-8.9%** (2019-2020) from **6.1%** (2018-2019)

18-19 | 19-20

	6.2%	-3.3%
	-1.7%	-18.0%
	23.2%	-14.8%
	4.9%	-1.5%

	18-19	19-20	18-19	19-20
Trade	4.6%	-3.6%	Information and Communication	5.5% 3.7%
Financial and Insurance	16.2%	3.3%	Professional and Business Services	2.7% -6.4%
Education	6.8%	-7.1%	Other Services	7.1% -55.6%
Transportation and Storage	10.7%	-39.1%	Human Health and Social Work Activities	7.3% -16.3%
Real Estate and Ownership of Dwellings	1.0%	-13.3%	Accommodation and Food Service Activities	30.6% -59.4%
Public Administration & Defense	12.7%	3.9%		



psareg06@gmail.com



(033) 335-0907



[http:// rroso06.psa.gov.ph](http://rroso06.psa.gov.ph)

