



# SPECIAL RELEASE

## CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN WESTERN VISAYAS: August 2019 (2012 = 100)

Date of Release: October 25, 2019

Reference No. 2019 - SR12

### Explanatory Notes

*This special release presents the August 2019 Consumer Price Index (CPI), Inflation Rate and Purchasing Power of the Peso (PPP) of Western Visayas. Data provided in this special release were taken from the results of the Bi-weekly Survey of Retail Prices of Commodities and Services for Generation of the CPI and the Weekly Survey of Retail Prices of Petroleum Products in Areas Outside NCR (AONCR). The CPI is a widely known indicator used to analyze the economic situation of the region and to monitor economic policies and development.*

### Western Visayas Consumer Price Index, Inflation Rate and Purchasing Power of Peso (2012=100)

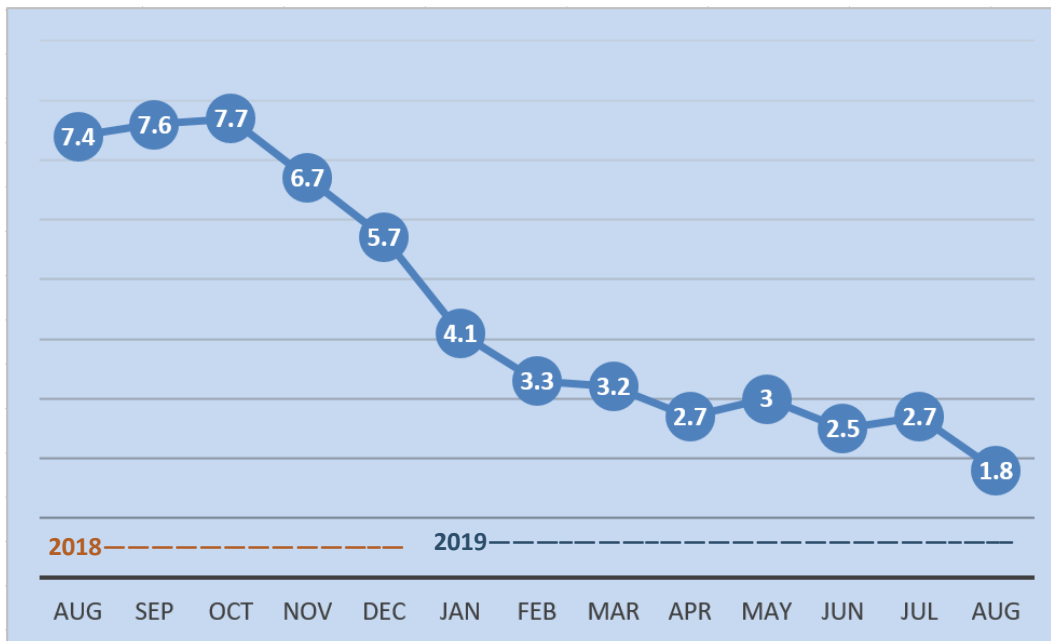
Year/Month		CPI	Inflation Rate	Purchasing Power of Peso
2019	August	122.4	1.8	0.82
2019	July	122.8	2.7	0.82
2018	August	120.2	7.4	0.83

For August 2019, Western Visayas region generated 2012-based Consumer Price Index (CPI) of 122.4. In other words, Western Visayas households, in order to afford a basket goods and services valued at 100 pesos in 2012, will need an additional 22.40 pesos in August 2019 to purchase the same basket of goods and services

Regional inflation rate of 1.8 percent was posted for the month, showing a slow down compared to the 7.4 percent inflation rate during the same month in the previous year. This also marked a deceleration from the 2.7 percent inflation rate in the preceding month of July in 2019.

Purchasing Power of the Peso (PPP) of 0.82 in August 2019 indicated a decrease of 0.01 compared to the 0.83 PPP during the same period in 2018. The 0.82 PPP during August 2019 in Western Visayas means that as inflation causes the internal purchasing power of money to drop, the value of the peso in the region during the reference period is worth 0.82 compared to its base value of 1.00 in base year 2012.

### Monthly Inflation Rates in Western Visayas



August 2019 inflation rate decelerated to 1.8 percent from the 2.7 percent inflation rate in July 2019. It is also the lowest monthly inflation rate since the same month of the previous year.

### Western Visayas Consumer Price Index and Inflation Rate by Commodity Group

COMMODITY GROUP	August 2018	August 2019	Inflation Rate (August 2019)
ALL ITEMS	120.2	122.4	1.8
I. Food and non-alcoholic beverages	127.1	128.0	0.7
II. Alcoholic beverages and tobacco	204.2	226.0	10.7
III. Clothing and footwear	109.0	111.9	2.7
IV. Housing, water, electricity, gas and other fuels	115.7	118.9	2.8
V. Furnishings, household equipment and routine maintenance of the house	120.4	124.5	3.4
VI. Health	107.9	110.9	2.8
VII. Transport	106.6	106.7	0.1
VIII. Communications	100.1	100.7	0.6
IX. Recreation and culture	109.6	111.7	1.9
X. Education	114.9	117.5	2.3
XI. Restaurant and miscellaneous goods and services	109.7	111.9	2.0

All of the major commodity groups exhibited increase in prices compared with the same period in the previous year. The highest inflation rates were observed in the Alcoholic beverages and tobacco commodity group, posting 10.7 percent inflation rate, followed by Furnishings, household equipment and routine maintenance of the house with 3.4 percent and Health with 2.8 percent.

Lowest inflation rates were noted in Transport with 0.1 percent and Communications with 0.6 percent.

**Western Visayas Regional and Provincial CPI, Inflation Rate and PPP  
(2012 = 100)**

Year/Month	(C P I)	Inflation Rate	Purchasing Power of Peso (PPP)
<b>WESTERN VISAYAS</b>			
August 2019	122.4	1.8	0.82
July 2019	121.8	2.7	0.82
August 2018	120.2	7.4	0.83
<b>AKLAN</b>			
August 2019	119.5	1.3	0.84
July 2019	119.2	2.8	0.84
August 2018	118.0	7.2	0.85
<b>ANTIQUE</b>			
August 2019	124.9	0.8	0.80
July 2019	124.1	1.2	0.81
August 2018	123.9	7.0	0.81
<b>CAPIZ</b>			
August 2019	117.8	3.1	0.85
July 2019	117.6	3.8	0.85
August 2018	114.3	6.1	0.87
<b>GUIMARAS</b>			
August 2019	120.7	2.3	0.83
July 2019	120.2	2.7	0.83
August 2018	118.0	7.2	0.85
<b>ILOILO</b>			
August 2019	120.8	0.4	0.83
July 2019	120.3	1.3	0.83
August 2018	120.3	6.6	0.83
<b>NEGROS OCCIDENTAL</b>			
August 2019	125.7	3.1	0.80
July 2019	125.1	4.1	0.80
August 2018	121.9	8.6	0.82

In August 2019, among the provinces in Western Visayas, Negros Occidental generated the highest CPI of 125.7, while Capiz had the lowest CPI of 117.8.

During the same period, Negros Occidental reported the highest inflation of 3.1 percent while Iloilo had the lowest at 0.4 percent.

Capiz PPP was highest in the region at 0.85, while Negros Occidental had the lowest PPP of 0.80 in August 2019.

## TECHNICAL NOTES

### Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

### Components of the CPI

#### Base Year/Base period

A reference date at which the index is equal to 100. The base year is 2012.

#### Market Basket

A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services brought by consumers.

#### Weight

A value attached to the commodity or group of commodities depending on the magnitude of its distribution to the index.

#### Sample Outlets

Establishments where prices of commodities are quoted.

#### Prices of Items in Market Basket

Baseline information for prices of the items in the base year is established and monitoring the prices of items is done on a regular basis.

### Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

### Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100.

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